

The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the bank's dues by sale of the under mentioned properties.

SCHEDULE OF PROPERTIES

Narasaraopet Municipal Old Ward No.1, New Ward No.4, Near Patur Sivalayam Old Survey D.No.355/A, Ts.No. 676,677 Block No.1/8, Old Assessment No.5073, New Assessment No.6065, Door No. 4-3-25 which is an extent of 98.22 Sq.yds equivalent to 82.5 sq.mts site bounded by:

Boundaries of the Property

East: Gogula Perraju and extecutent'own wall -16

South: Gogula Krishnavenamm and joint house wall – 42 and executant's own wall – 13'3" in total -55'3"

West: Municipal Road -16'

North: Mada Rama Krishna Joint wall -55'3"

Reserve price: Rs.30,26,000/-

Earnest Money Deposit: Rs. 3,02,600/-

Date and time of e-auction	Date: 16.03.2026 Between 11.00 A.M To 02.00 P.M with auto extension of TEN minutes each till sale is completed.
EMD Remittance	The intending Bidders /Purchasers are requested to register on Bank Asset Auction Network (BAANKNET)portal URL: https://baanknet.com/ using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by 15.03.2026 before 4.00 p.m. Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.
Bid Multiplier	Rs.50,000/-



6. Bidder's Global Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.

7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 60 Minutes with auto extension time of 5 minutes each till the sale is concluded.

8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of **Rs.50,000/-** to the last higher bid of the bidders. **10 minutes'** time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 minutes to the last highest bid, the e-auction shall be closed.

9. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorized Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in favor of **"SARFAESI SALE PARKING ACCOUNT" to the credit of A/C No: 29690113035001, Indian Overseas Bank, Narasaraopet Branch, Narasaraopet, 522601. Branch Code: 2969, IFSC Code: IOBA0002969.**

10. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

11. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.

12. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

13. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

14. The property is being sold on **"As is where is", "As is what is" and "Whatever there is"** basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

