



STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH (SAMB-II), HYDERABAD

Authorized Officer's Details:

Name: Shri. Rajat Kumar Deep,
Asst. General Manager,
E-mail Id: sbi.18359@sbi.co.in
Mobile No: 96760 48881

Address of the Branch:

1st Floor, D. No.3-4-1013/A, 1st Floor,
CAC, TSRTC Bus Station, Kacheguda, Hyderabad.
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E-mail Id: sbi.18359@sbi.co.in

REGD.POST WITH ACK DUE

SAMB- II/SBI/HYD/2025-26/CHRR/JAGCL/ 647

Date:25.02.2026

Madam / Dear Sir,

1. M/s Jay Ambe Gowri Chem Limited

Formerly named as M/s Jay Ambe Gowri Petrochem Limited

Represented by its Managing Director Shri Narender Kumar Patel

Plot No: 7-2-B12, Industrial Estate, Sanathnagar,
Hyderabad, Telangana- 500018.

Also at :

Survey No.353 & 469, Domadugu & Bonthapally Village,
Jinnaram Mandal, Bonthapally (P.O), Medak District , Telangana-502313.

2. Shri Narender Kumar Patel

S/o Shri Vidhibai Patel,

Flat No D-2 & E-2, Baba Apartment,
Raju Colony Road, Balanagar,
Hyderabad District, Telangana-500042.

Also at :

Flat No 401 ,S.R.Gokul Apartment,
Chandanayak nagar, Madhapur,
Hyderabad District, Telangana-500081.

3. Mrs. Jigisha Patel

W/o Shri Narender Kumar Patel

Flat No D-2 & E-2,
Baba Apartment,
Raju Colony Road, Balanagar,
Hyderabad District,
Telangana-500042.

Also at :

Flat No 401 ,S.R.Gokul Apartment,
Chandanayak nagar, Madhapur,
Hyderabad District, Telangana-500081.

Mrs. Jigisha Patel (Director)

M/s Jay Ambe Gowri Chem Ltd
Plot No : 7-2-B12, Industrial Estate,
Sanathnagar,
Hyderabad, Telangana- 500018.



4.Shri Madhu Maruswamy S/o Shri M.V.Raju H No: 8-51/2, Raju Colony, Balanagar, Hyderabad District, Telangana-500042. Also at : Shri Madhu Maruswamy (Director) M/s Jay Ambe Gowri Chem Ltd Plot No : 7-2-B12, Industrial Estate, Sanathnagar,Hyderabad, Telangana- 500018.	5.Paluri Ramakrishna Rao S/o Late Paluri Satyanarayana Rao R/o 27-29-141, K.P.Nagar, Babametta Area, Vizzi statdium Rd, Vizianagaram, Andhra Pradesh-533002.
6.Shri K.V.Narsinga Rao S/o Sri Ranga Rao H No.2-2-1146/7/9/2, Tilaknagar, Hyderabad, Telangana- 500044.	7.Smt.K.VijayaLakshmi, W/o Shri K.V.Narsinga Rao H No.2-2-1146/7/9/2, Tilaknagar, Hyderabad, Telangana- 500044.

APPENDIX – IV A
[See proviso to Rule 8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the public in general and in particular to the the Borrower(s)/Guarantor(s)/Mortgagor(s) that the below described immovable Property mortgaged to the State Bank of India, Secured Creditor, the Physical Possession of which have been taken by the Authorized Officer of State bank of India, the Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **16.03.2026** for recovery of **Rs: 425,91,34,486.98 (Rupees Four hundred Twenty Five Crores Ninety one lakhs Thirty four Thousand Four Hundred Eighty Six and Paise Ninety Eight only)** as on **25.02.2026**, and are liable to pay future interest together with incidental expenses, cost, charges, etc. **thereon from 26.02.2026** due to the State Bank of India, Secured Creditor, from Borrower of **M/s Jay Ambe Gowri Chem Limited**, Formerly named as M/s Jay Ambe Gowri Petrochem Limited **Represented by its Managing Director Shri Narender Kumar Patel**, Plot No : 7-2-B12, Industrial Estate, Sanathnagar, Hyderabad, Telangana- 500018. The reserve price will be Rs.2,33,00,000/- and the earnest money deposit will be Rs.23,30,000/-.



Description of Immovable property, Reserve Price, EMD to be deposited, Auction date & timings and Bid increment amount are mentioned here below:

PROPERTY ID – SBIN 77168853593

All that piece or parcel of land measuring 2904 sq yards or 2427 sq mts of site together with RCC Building thereon, measuring 375 sft situated at Lankelapalem , covered by S.Nos 187/1 to 5, 188/1,2, 4A to 4E of Lankelapalem village, Parawada Mandal , with in the limits of Greater Vishakapatnam Municipal Corporation and Lankelapalem Registration Sub District .The property was registered with title deed No.: 923/2007 on 17.12.2007 at Sub Registrar Office, Lankelapalem in the name of **M/s Jay Ambe Gowri Petrochem Limited Represented by its Managing Director Shri Narender Kumar Patel**, residing at Plot No : 7-2-B12, Industrial Estate, Sanathnagar, Hyderabad, Telangana- 500018 and the vacant site is bounded by :

Boundaries:

East :	Property belongs to G.L.N Raju
West :	Land belongs to N.Bangarayya and Y.V.Surya Rao & others
North:	Road
South:	Property belongs to Indian Railways

Reserve Price: Rs.2,33,00,000/-

EMD: Rs23,30,000/-

Bid Increment: Rs.1,00,000/-

Auction date: 16.03.2026

Auction Time: 11.00 AM to 04.00 PM

with auto extension of 10 minutes for each bid till the closure of the auction

Date & Time of inspection of the property:

From 01.03.2026 to 15.03.2026 between 11.00 AM and 4.00 PM
with prior appointment.

**EMD
Remittance**

The Bidders should get themselves registered on <https://BAANKNET.com> using their mobile number and email-id. As a part of e-KYC the documents will be verified by system. The intending Bidders/Purchasers have to transfer the EMD amount using online mode (i.e. NEFT/Transfer/UPI/Net Banking) in his Global EMD Wallet well in advance before/during the auction time. In case EMD amount is not available in Global EMD Wallet, system will not allow to bid. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. Bidders may give offers either for one or for all the properties. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction. Bidder's Global Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding. In case of offers for more than one property, bidders will have to deposit EMD for each property



1. For any clarifications or further details regarding other conditions of sale, the intending bidders may **contact the Authorized Officer, State Bank of India, Stressed Assets Management Branch-II, Hyderabad – 500027. Mob.9676048881.** Bidders can also **contact Chief Manager & Case officer, State Bank of India, Stressed Assets Management Branch-II, Hyderabad – 500027. Mob No 9908081420** and also may contact the Bank's approved service provider M/s PSB Alliance at the web portal <https://BAANKNET.com>, Help line +918291220220, e-mail-support.BAANKNET@psballiance.com, prior to the date of e-auction.
2. For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's websites 1. <https://bank.sbi/>, www.sbi.co.in 2. <https://BAANKNET.com>
3. This is also a notice to the Borrower/ Guarantors of the said loan about holding of e-auction sale of the property on the aforesaid mentioned date if the dues are not repaid in full before the date of e-auction. The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Date: 25.02.2026

Place: Hyderabad


Authorized Officer
STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH-2
KACHIGUDA, HYDERABAD.

