

Ref: ARM-I/CR-499/860/2026

Date: 25.02.2026

To,

1. Scotts Garments Limited

A Company Incorporated under the Companies Act
Having Its Registered office at:
481-B, IV Phase,
Peenya Industrial Area,
Bangalore-560058.
Represented by its Managing Director,
Mr. Naseer Ahmed.

2. Mr. NASEER AHMED,

No, 391, 2nd Cross, 2nd Main,
2Nd Stage, RMV Extension,
Bengaluru 560058

3. Smt Nuzhat Aisha Naseer

W/o Sri. Naseer Ahmed
No. 391, 2nd Cross, 2nd Main Road,
02nd Stage, RMV Extension,
Bengaluru 560058

4. Sri. Awaiz Ahmed,

S/o Naseer Ahmed
69-8, Shobha Malachite,
Bellary Road, jakkur
Behind Ship School

5. SCOTTS PLANTATIONS Pvt LIMITED,

A Company Incorporated under the Companies Act
Having Its Registered office at:
481-B, IV Phase,
Peenya Industrial Area,
Bangalore-560058.
Represented By its Authorized Signatory,
Mr. Naseer Ahmed

6. COPPERS COINS REALTY PVT LIMITED,

A Company Incorporated under the Companies Act
Having Its Registered office at:
481-B, IV Phase,
Peenya Industrial Area,
Bangalore-560058.
Represented By its Authorized Signatory,
Mr. Awaiz Ahmed,
Bangalore – 560 023

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Dear Sir / Madam,

Sub: **NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002**

As you are aware, I on behalf of Canara Bank have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK



मुख्य प्रबंधक / Chief Manager

आ. व. प्र. - I शाखा, 86, स्पेन्सर रोड, बेंगलूरु - 560 001
ARM-I Branch, 86, M.G. Road, Bengaluru - 560 001

Authorised officer

Encl: Sale Notice

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SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer will be sold on "As is where is", "As is what is", and "Whatever there is" on **16.03.2026** (10.30 AM to 11.00AM), for recovery of **Rs.5544994875.44 (Rupees Five Hundred and Fifty Four Crores Forty Nine Lakhs Ninety Four Thousand Eight Hundred Seventy Five Forty Four Paisa)** as on 24.02.2026 with further interest and cost thereon due to the ARM-1 Branch, Bengaluru of Canara Bank from **1.Scotts Garments Limited**, A Company Incorporated under the Companies Act, Having its Registered office at: 481-B, IV Phase, Peenya Industrial Area, Bangalore-560058. Represented by its Managing Director, Mr. Naseer Ahmed. **2. Mr. NASEER AHMED**, No, 391, 2nd Cross, 2nd Main, 2nd Stage, RMV Extension, Bengaluru 560058 **3. Smt Nuzhat Aisha Naseer**, W/o Sri. Naseer Ahmed No. 391, 2nd Cross, 2nd Main Road, 02nd Stage, RMV Extension, Bengaluru 560058 **4. Sri: Awaiz Ahmed**, S/o Naseer Ahmed 69-8, Shobha Malachite, Bellary Road, jakkur Behind Ship School **5. SCOTTS PLANTATIONS Pvt LIMITED**, A Company Incorporated under the Companies Act Having its Registered office at: 481-B, IV Phase, Peenya Industrial Area, Bangalore-560058. Represented By its Authorized Signatory, Mr. Naseer Ahmed **6. COPPERS COINS REALTY PVT LIMITED**, A Company Incorporated under the Companies Act Having its Registered office at: 481-B, IV Phase, Peenya Industrial Area, Bangalore-560058. Represented By its Authorized Signatory, Mr. Awaiz Ahmed, Bangalore – 560 023

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **15.03.2026** at 5.00 pm by way of DD favouring **Authorized Officer Canara Bank ARM-1 Branch** or through online payment to **Account No.209272434 (IFSC CNRB0002366)**.

(Rs. in crores)

Lot	Description of the immovable assets:	Reserve Price	EMD	Incremental Value
1	(i). Industrial Land and Building at 481/A, IV Phase, Peenya Industrial Area, Peenya, Sy No. 46, Nallakadarahalli, Bangalore-560058. Land measuring 4,146 Sq.mtr (44,628 Sq.ft) with a total built up area of 1,65,000 Sq.ft.	32.25	3.23	0.25
2	(ii) Industrial Land and Building at 481/B, IV Phase, Peenya Industrial Area, Peenya, Sy No. 46, Nallakadarahalli, Bangalore-560058. Land measuring 1874 Sq. mtr (20,172 Sq.ft) with a total built up area of 69,600 Sq.ft.	15.00	1.50	0.25
3	Industrial Land at Sy. No 60. Sultan Thippasandra village, Now Called Shaheenshanagar, Railway Parallel Road, Kolar Town, Kasaba Hobli, Kolar District – 563101. Land measuring 32 guntas or 34,848 sq.ft.	4.70	0.47	0.25
4	Industrial land and building at Sy. No. 30/1, 30/2 and 32/2 Sangodahalli village, Kondarajanahalli Panchayat, Chikkaballapura Road, Kasaba hobli, Kolar district – 563102. Land measuring 2 acre 29 guntas or 11,8701 Sq.ft	13.30	1.33	0.25

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Senior Manager, ARM-1 Branch, Bengaluru, Canara Bank, Ph. No.08025310066, 9483544116 and 8508442767 during office hours on any working day.

Date: 25.02.2026
Place: Bangalore

कृते केनरा बैंक / For CANARA BANK
Authorised Officer
Canara Bank
मुख्य प्रबंधक / Chief Manager
जो. व. प्र. - I शाखा, 86, एन.जी. रोड, बेंगलूरु - 560 001
ARM-1 Branch, 86, M.G. Road, Bengaluru - 560 001

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.02.2026

1. Name and Address of the Secured Creditor :	Canara Bank, ARM-1 Branch Bengaluru
2. Name and Address of the Borrower(s)/ Guarantor(s) :	1. Scotts Garments Limited A Company Incorporated under the Companies Act Having Its Registered office at: 481-B, IV Phase, Peenya Industrial Area, Bangalore-560058. Represented by its Managing Director, Mr. Naseer Ahmed. 2. Mr. NASEER AHMED, No, 391, 2nd Cross, 2nd Main, 2Nd Stage, RMV Extension, Bengaluru 560058 3. Smt Nuzhat Aisha Naseer W/o Sri. Naseer Ahmed No. 391, 2nd Cross, 2nd Main Road, 02nd Stage, RMV Extension, Bengaluru 560058 4. Sri. Awaiz Ahmed, S/o Naseer Ahmed 69-8, Shobha Malachite, Bellary Road, jakkur Behind Ship School 5. SCOTTS PLANTATIONS Pvt LIMITED, A Company Incorporated under the Companies Act Having Its Registered office at: 481-B, IV Phase, Peenya Industrial Area, Bangalore-560058. Represented By its Authorized Signatory, Mr. Naseer Ahmed 6. COPPERS COINS REALTY PVT LIMITED, A Company Incorporated under the Companies Act Having Its Registered office at: 481-B, IV Phase, Peenya Industrial Area, Bangalore-560058. Represented By its Authorized Signatory, Mr. Awaiz Ahmed, Bangalore – 560 023



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3. Total liabilities: As on 24.02.2026	Rs.5544994875.44 /-with further interest and cost thereon.
4. (a) Mode of Auction :	E-Auction.
(b) Details of Auction service provider	M/s PSB Alliance (Ebkray) e- mail: support.ebkray@psballiance.com Helpdesk Number : 8291220220 Website: https://ebkray.in/
(c) Date & Time of Auction	16.03.2026 10.30 AM to 11.00AM
(d) Place of Auction	Online.
5. Reserve Price / EMD	In crores

Lot	Description of the immovable assets:	Reserve Price	EMD
1	(i). Industrial Land and Building at 481/A, IV Phase, Peenya Industrial Area, Peenya, Sy No. 46, Nallakadarahanahalli, Bangalore-560058. Land measuring 4,146 Sq.mtr (44,628 Sq.ft) with a total built up area of 1,65,000 Sq.ft.	32.25	3.23
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4	Industrial land and building at Sy. No. 30/1, 30/2 and 32/2 Sangodahalli village, Kondarajanahalli Panchayat, Chikkaballapura Road, Kasaba hobli, Kolar district – 563102. Land measuring 2 acre 29 guntas or 11,8701 Sq.ft	13.30	1.33

6. Other terms and conditions:

- Auction / bidding shall be only through "Online Electronic Bidding" through the website **ebkray@psballiance.com** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on **10.03.2026 (10.00 AM to 2.00 PM.)**
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised Officer, Canara Bank, ARM Branch I, Bangalore OR through online (RTGS/NEFT/Fund Transfer) to the credit of the **Account No.209272434, Canara Bank, ARM Branch I, Bangalore RTGS/NEFT CODE CNRB0002366 on or before 15.03.2026 - 5.00 p.m.**
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (Ebkray), e- mail: support.ebkray@psballiance.com.Helpdesk Number: 8291220220, Website: https://ebkray.in/**
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details **on or before 15.03.2026 – 5.00 p.m.** Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001, by hand or by e-mail.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name, Contact No. Address, E Mail Id.



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- g) Bidder's A/c details for online refund of EMD. The intending bidders should register their names at portal **ebkgray@psballiance.com** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (Ebkray)**, e- mail: **support.ebkray@psballiance.com**. **Helpdesk Number : 8291220220, Website: https://ebkray.in/**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.25,00,000/- (Rupees Twenty Five lakhs only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) **FOR IMMOVABLES:** For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Circle office, Bangalore or Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560001. (Phone No 08025310066, 9483544116 and 8508442767) e-mail id **cb2366@canarabank.com** OR the service provider **M/s PSB Alliance (Ebkray)**, e- mail: **support.ebkray@psballiance.com**. **Helpdesk Number : 8291220220, Website: https://ebkray.in/**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

[Signature]

मुख्य प्रबंधक / Chief Manager
आ. व. प्र. - I शाखा, 86, एन. जी. रोड, बेंगलूरु - 560 001
ARM-I Branch, 86, M. G. Road, Bangalore - 560 001

Date: 25.02.2026
Place: Bangalore

Authorised Officer
CANARA BANK

Internal