



CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref: ROMPM/R&I/SAL/40/2025-26/MARCH

Date: 12.03.2026

SALE NOTICE FOR PUBLIC AUCTION

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor (S) that the loan account of Mr.Shiju P S of our Ponnani Branch has become NPA on 07.05.2025, wherein the borrower has executed loan document/hypothecation agreement dated 05.12.2023 with the bank for creating charge over the machineries purchased by the borrower by availing the loan from the Bank.

Detail of the loans availed by the Borrower:

Sl no	Loan No	Nature of Loan/Limit	Date of Sanction	Amount
1	184003776952	TL	05.12.2023	Rs 8,79,336/-

The said loan documents/agreements executed by the borrower entitle the bank to take physical possession of the movable securities (machineries) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms.

Since the borrower Mr.Shiju P S has defaulted in payment of dues the bank has invoked hypothecation vide demand notice dated 07.10.2025 .

Despite of repeated request/demand by Bank the borrower has not regularized the account/cleared the Bank's due. Hence by invoking terms and conditions of the loan documents/agreements executed by the borrower, the Bank has taken physical possession (seized) the hypothecated Machineries and taken lawful possession of the same for sale and realization of Bank's dues in the above said account on 07/02/2026.

Now, the bank propose to sale following hypothecated machineries available in the above said accounts through public auction (online mode only) on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" to recover its dues:

Description of the hypothecated Machine is as follows:

Sl no	Description of P&M/Stock	Name of Item	Unit	Amount at the time sanction/Last stock statement
1	Gas Oven	Europya Automatic 3 Deck 12 Trays Gas Oven	1	Rs 5,31,000/-
2	Mixer	Europya Spiral Mixer 25 Kg Flour	1	Rs 2,24,200/-



3	Mixer	Europya Planetary Mixer 40 Ltr	1	Rs 1,53,400/-
4	Bread Cutter	Europya Bread Slicer 31 Blade,12mm,Hot Bread Cutter IMP	1	Rs 68,440/-

Detailed Terms and conditions of the Sale notice

1	Name and Address of the Secured Creditor	Canara Bank, Ponnani Branch EP VIII/256 F, C V JUNCTION, 679577
2	Name and Address of the Borrower & Guarantor	SRI SHIJU P S, PANDARI HOUSE, KALLIKKADA,PUZHAMBRAM BIYYAM P O, PONNANI, MALAPPURAM- 679576
3	Total Liabilities as on 12.03.2026	Rs. 9,72,608/- (Rupees Nine Lakh Seventy Two Thousand Six Hundred and Eight Only) plus interest and other expenses and charges due to the Secured Creditor towards Term Loan.
4	a) Mode of Auction b) Details of Auction Service Provider e) Date & Time of Auction f) Place of Auction	E-Auction M/s. PSB Alliance (Baanknet) 30.03.2026 & 11.00 am to 11:30am Online
5	Details of Properties	Europya Automatic 3 Deck 12 Trays Gas Oven Europya Spiral Mixer 25 Kg Flour Europya Planetary Mixer 40 Ltr Europya Bread Slicer 31 Blade,12mm,Hot Bread Cutter IMP
6	Reserve Price	Rs. 5,70,000/- (Rupees Five Lakh Seventy Thousand Only)
7	Earnest Money Deposit	Rs.57,000/- (Rupees Fifty Seven Thousand only)
8	The property can be inspected Date & Time	23.03.2026 & 10:00 AM and 5:00 PM

9 Other terms and conditions :



Internal



- a. The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected on 23.03.2026 between 10:00 AM and 5:00 PM.
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com).
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. 3,30,000.00 (Rupees Three Lakhs Thirty Thousand Only) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly on or before 27.03.2026 at 5.00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (Rupees Ten Thousand Only) (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs. 57,000.00 (Rupees Fifty Seven Thousand Only) (incremental price) and time shall be extended to 5(Five) (minutes) when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.





j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Ponnani Branch (Name of Branch, IFSC Code CNRB0000756(Branch IFSC Code)).

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per

Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 23.03.2026 from 10:00 A.M. to 5:00 P.M.

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details Sivakumar S P (Name of Nodal Officer & its team CO/RO/ Branch, Ph. No. Mobile - 9446998401) may be contacted during office hours on any working day.

The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/ 6354910172/ 8291220220/9892219848/ 8160205051,

Email: support.BAANKNET@psballiance.com./ support.ebkray@procure247.com).

Place: Malappuram
Date: 12.03.2026



कुते केनरा बैंक / For Canara Bank
प्राधिकृत अधिकारी / Authorised Officer
क्षेत्रीय कार्यालय / Regional Office Malappuram
Authorised Officer
Canara Bank