



Asset Recovery Management Branches (ARMB), Meerut (D.No.827800)
Ground Floor, PNB Bhawan, C-01, Vedvyaspuri, Delhi Meerut Bypass Road, Meerut – 250002
Email Id : cs-8278@pnb.co.in

Date: 11.03.2026

M/s Milap Traders (Through Proprietor Sh. Vinod Kumar) Address: K-883, Lohiya Nagar, Meerut-250004	Sh. Vinod Kumar S/o Sh. Chaman Lal Madan (Prop.) M/s Milap Traders Address: L-1206, Shastri Nagar, Meerut-250004 Address: C-81, Ram Manohar Lohiya Nagar, Near Flower School, Meerut, Uttar Pradesh-250004
Sh. Raj Kumar Madan S/o Sh. Chaman Lal Madan (Guarantor & Mortgager) Address: L-1206, Shastri Nagar, Meerut-250002 Address: L-1188, Shastri Nagar, Meerut-250004 Address: Flat No.25 A, Chandra Kalan Enclave, Shastri Nagar, Meerut.U.P.250004	Sh. Hari Om Madan S/o Sh. Chaman Lal Madan (Guarantor & Mortgager) Address: L-1206, Shastri Nagar, Meerut- 250002 Address: L-1186, Shastri Nagar, Meerut-250004 Address: Flat No.25 A, Chandra Kalan Enclave, Shastri Nagar, Meerut.U.P.250004

Appendix – IV-A

[See Proviso to rule 8 (6) SARFAESI,2002]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on "As is Where is", As is What is" and Whatever there is", for recovery of Rs. due to the secured creditor from above mentioned Borrower (s) and guarantor (s) on the date as mentioned in the table herein below. The reserve price and the earnest money deposit will be as mentioned in the table below against the respective property (ies).

SCHEDULE OF THE SECURED ASSETS

Branch	Description of the Movable & Immovable property Mortgaged/ Owner's Name (mortgagers of property (ies)	A) Dt. Of Demand Notice u/s 13(2) of SARFESI ACT 2002 B) Outstanding Amount as per Demand Notice u/s 13(2) of SARFAESI Act 2002 C) Present Outstanding as on 31.12.2025	a) Reserve Price (Rs. in Lakh) b) EMD	Date / Time of E-Auction	Details of the encumbrances known to the secured creditors
Account Name					





पंजाब नैशनल बैंक Punjab National Bank
...भरोसे का प्रतीक! ...the name you can BANK upon!

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Email Id : cs-8278@pnb.co.in

Name & Address of Borrower/ Guarantors		D) Possession Date u/s 13(4) of SARFAESI ACT 2002 E) Nature of Possession Symbolic/Physical/ Constructive	c) Bid Increase Amount		
Branch: Sector-2, Shastri Nagar, Meerut (Sol.ID 400900) M/s Milap Traders (Borrower) (Through Proprietor Sh. Vinod Kumar) (As mentioned above)	A Residential Property M.I.G. Plot No. K-883, having an area of 114.00 Sq. Mt. situated at Pocket-K, Dr. Ram Manohar Lohiya Nagar, Meerut in the joint name of Sh. Rajkumar Madan and Sh. Hariom Madan S/o Chaman Lal Madan. Boundaries are as under: East: 6 Mt./Adjoining LIG Quarter West: 6 Mt./Adjoining 18 Mt. wide Road. North: 19 Mt. /Adjoining plot no. K-884 of Rajkumar Madan. South: 19 Mt. /Adjoining Plot No. K-882 of Pappu.	A) 07.02.2017 B) Rs. 37,38,151.00/- + further intt. w.e.f. 01.02.2017 + legal & other charges C) Rs. 7486398.00/- + intt. w.e.f. 01/03/2025 + Legal & other expenses since NPA D) 13.04.2017 E) Symbolic	a) Rs.40.00 Lakh b) Rs 4.00 Lakh c) Rs 1.00 Lakh	30/03 /2026 From 11:00 AM to 04:00 PM	SA/ 704/2022 DRT Lucknow

TERMS & CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:

- 1.The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"
- 2.The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
- 3.The Sale will be done by the undersigned through e-auction platform provided at the Website <https://baanknet.com> on 30/03/2026@ 11.00 AM to 04:00 PM
- 4.For detailed term and conditions of the sale, please refer <https://baanknet.com>

Date: 11.03.2026
Place: Meerut

कृते पंजाब नैशनल बैंक / For PUNJAB NATIONAL BANK



प्राधिकृत अधिकारी / Authorized Officer
परिसंपत्ति प्रबंधन शाखा, मेरठ
Asset Recovery Management Branch, Meerut
Punjab National Bank

11/03/26