



इंडियन ओवरसीज बैंक
Indian Overseas Bank

दूरभाष Phone : 040-23468836

ईमेल email : iob2582@iob.in

आस्ति पुनर्निर्माण प्रबंधन शाखा: चौथी मंजिल, आईओबी प्लेटिनम प्लाजा, चंदना ब्रदर्स के सामने वाली गली, चिकडपल्ली, हैदराबाद – 500 020

ARM Branch (ARMB): Fourth Floor, IOB Platinum Plaza, Lane Opp: Chandana Bros, Chikkadpally, Hyderabad – 500020

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules 2002

Date: 14.03.2026

To

Borrower: M/s. Harsh Cars Represented by its Proprietor: Sri. Thakur Ram Kishore Singh, 7-1-212/A/37, Plot No.52, Shivbagh, S.R. Nagar, Hyderabad – 500038.	Borrower: Sri. Thakur Ram Kishore Singh, 7-1-212/A/37, Plot No.52, Shivbagh, S.R. Nagar, Hyderabad – 500038. Also, at Sri. Thakur Ram Kishore Singh, H.No. 12-2-717/1/10 Saptagiri Colony, Rethi Bowli Mehdipatnam, Hyderabad – 500038.
Smt. G S Bhagyavathi (Guarantor) w/o G N Srihariram H.No.30-166 (old No.21-34), Shafi Nagar, Malkajgiri Mandal, Besides RTC Colony, Moulali, Hyderabad- 500040 Also, at H.No.5-410 (Sy. No.254) CPI Colony, Near Sai Baba Temple, Balaji Nagar, Hyderabad – 500087.	Sri. G N Srihariram (Guarantor) H.No.30-166 (old No.21-34), Shafi Nagar, Malkajgiri Mandal, Besides RTC Colony, Moulali, Hyderabad- 500040 Also, at H.No.5-410 (Sy. No.254) CPI Colony, Near Sai Baba Temple, Balaji Nagar, Hyderabad – 500087.

Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated 03.03.2016 issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in the Mana Telangana (Daily) & Hans India(Daily) on 05.03.2016 by the authorised officer for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.



3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full save except payments amounting to Rs.18,75,000/- after issuance of Demand Notice dated **30.12.2015**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "**as is where is**" and "**as is what is**" "**Whatever there is**" and "**without Recourse basis**" under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on **31.01.2026** is **Rs.79,89,757/- (Rupees Seventy-Nine Lakhs Eighty-Nine Thousand and Seven Hundred and Fifty-Seven Only)** along with further interest at contractual rates and rests, besides costs charges incurred till the date of repayment in full.
5. We hereby give you notice of 15 days that the below mentioned secured assets shall be sold by the undersigned on **30.03.2026** between 11.00 am and 01.00 pm with auto extension of 05 minutes through e-auction using <https://baanknet.com>
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in **Business Standard (Daily)** , **Mana Telangana**. A copy of the proposed paper publication is also enclosed.

Schedule of Secures Assets:

All the part and parcel of open plot at Municipal No.30-166(Old No.21-34), Plot No.51, Sy No.416 admeasuring 227.44 Sq Yards at Shafi Nagar, Safilguda within the limits of Greater Hyderabad Municipal Corporation under Malkajgiri Circle and Mandal, R R District (Now Medchal- Malkajgiri District) in the name of Smt. G S Bhagyavathi w/o Sri G N Sree Hari Ram.

Bounded by:

North: Portion of House No. 30-166 (Old No. 21-34) & Now 30-166/1

South: H.No. 21-34(part), belongs to Chimola Shiviah

East: H.No. 21-34(part), belongs to Chimola Shiviah

West: 30'-00'' wide road from Moula-ali & 40'-0'' wide road

Yours Faithfully

Authorized officer

Encl:

1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice



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E-AUCTION SALE NOTICE

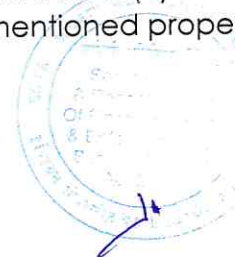
SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Whereas **M/S. Harsh Cars** has borrowed monies from Indian Overseas Bank against the mortgage of the immovable properties more fully described in the schedule hereunder and on upon classification of the account as NPA, the Bank has issued a demand notice under Section 13(2) of the SARFAESI Act, 2002 (Act) on 30.12.2015 calling upon the **borrower: M/S. Harsh Cars (Proprietor - Sri. Thakur Ram Kishore Singh** and Guarantors: **Smt. G S Bhagyavathi & Sri. G N Srihariram** to pay amount due to the Bank, being **Rs.42,48,862.00** (Rupees Forty-Two Lakhs Forty-Eight Thousand Eight Hundred Sixty-Two only) as on 30.12.2015 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.

Whereas the borrowers & guarantors having failed to pay the amount dues in full to the Bank as called for in the said demand notice, the Bank has taken possession of the secured assets more fully described in the schedule hereunder on **03.03.2016** under Section 13 (4) of the Act with the right to sell the same in **“As is where is” and “As is what is” “Whatever there is” and “without Recourse”** basis under Section 13(4) of the Act read with Rules 8 & 9 of the Security interest (Enforcement) Rules, 2002 for realization of Bank's dues. The dues to the bank as on the date of taking possession was intimated as Rs. **Rs. 43,43,478/- (Rs Forty-Three Lakhs Forty-Three Thousand Four Hundred and Seventy-Eight Only)** as on **03.03.2016** payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any since the date mentioned in the demand notice.

The dues of the borrower as on **31.01.2026** is **Rs.79,89,757.00/- (Rupees Seventy-Nine Lakhs Eighty-Nine Thousand and Seven hundred and Fifty-Seven Only)** along with further interest at contractual rate and rests, besides costs/charges till the date of repayment in full, after reckoning repayments, amounting to Rs. Nil subsequent to the Bank issuing demand notice.

The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the Bank's dues by sale of the under mentioned properties.



Schedule of Secures Assets:

All the part and parcel of open plot at Municipal No.30-166(Old No.21-34), Plot No.51, Sy No.416 admeasuring 227.44 Sq Yards at Shafi Nagar, Safilguda within the limits of Greater Hyderabad Municipal Corporation under Malkajgiri Circle and Mandal, R R District (Now Medchal- Malkajgiri District) in the name of Smt. G S Bhagyavathi w/o Sri G N Sree Hari Ram.

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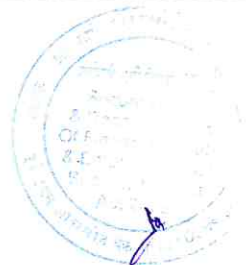
West: 30'-00'' wide road from Moula-ali & 40'-0'' wide road

Reserve Price: Rs. 59,50,000/-
(Including 1% TDS)

EMD:Rs. 5,95,000/-

Date and time of e-auction	30.03.2026 between 11:00 AM to 01.00 PM with auto extension of five minutes each till sale is completed.
Reserve Price	Rs. 59,50,000/- (Including 1% TDS) As per Sec 194 IA of Income Tax Act 1961.
Earnest Money Deposit	Rs. 5,95,000/-
Bid Multiplier	Rs. 1,00,000/- (The amount in multiples of which the bid is to be increased)
EMD Remittance	Deposit through NEFT/RTGS Transfer in favor of "SARFAESI SALE PARKING ACCOUNT" to the credit of A/c No.25820113035001, IFSC Code: IOBA0002582.
Inspection of property	Please contact the Branch on 09.03.2026 in working hours
Submission of Online application for bid with EMD	17.03.2026
Last date for submission of online application for BID with EMD	26.03.2026
*Outstanding dues of Local Self-Government	No claims have been received by the Bank

*Bank's dues have priority over the statutory dues.



Terms and Conditions

1. The property will be sold by e-auction through the Bank's approved service provider <https://baanknet.com> under the supervision of the Authorized Officer of the Bank.

2. E-auction bid document containing online e-auction bid form, declaration, general terms and conditions of online auction sale are available in IBAPI Portal website <https://baanknet.com>

3. Intending bidders shall hold a valid email address and should register their name / account by login to the website of the aforesaid service provider. They will be provided with user id and password by the aforesaid service provider which should be used in the e-auction proceedings. For details, please contact the service provider at the below mentioned address/phone no/e-mail.

Please use below URL for direct access to platform for easy access to the Buyers for ID creation and participating in auctions.

URL: <https://baanknet.com>

4. Bids in the prescribed formats shall be submitted "online" through the portal <https://baanknet.com> along with the EMD & scanned copy of KYC documents including photo, PAN Card & address proof to the service provider and the Authorised Officer before 5 pm hours on **26.03.2026**.

5. The EMD and other deposits shall be remitted through EFT / NEFT / RTGS to the Bank account as specified above and the amount of EMD paid by the interested bidder shall carry no interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.

6. Bids without EMD shall be rejected summarily.

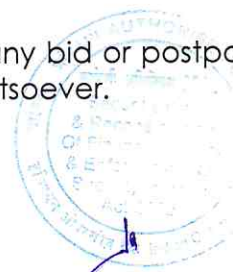
7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 5 Minutes with auto extension time of 5 minutes each till the sale is concluded.

8. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (inclusive of the EMD) immediately on the same day and not later than the next working day. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

9. The sale certificate will be issued in the name of the purchaser only, after payment of the entire sale price amount and other taxes/charges, if any.

10. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

11. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.



For further details regarding inspection of property / e-auction, the intending bidders may contact the Branch Manager, Indian Overseas Bank, Asset Recovery Management Branch, Fourth Floor, IOB Platinum Plaza, 1-8-522/27/2,3,4 Lane Opp: Chandana Bros.,Chikkadapally, Hyderabad-500020 during office hours, Phone No: 040-23468836 or the Bank's approved service provider <https://baanknet.com>.

A square QR code with a black and white pixelated pattern. In the center of the QR code is a circular logo containing a Swastika symbol. The QR code is surrounded by a border of small, repeating text fragments like "IOR IOR".



Authorised Officer
Indian Overseas Bank