

OSBI STATE BANK OF INDIA

Specialised SME Branch (63646), 48-8-16, 1st Floor, V Space Building, Beside V- Hotel, Srinagar, Dwarakanagar, Visakhapatnam, Andhra Pradesh - 530016.

Authorised Officer's Details: Name : Mr. G. Keshav Rao (Chief Manager), Mobile No. 9000844749,
For Property Inspection : 98496 36969

E - AUCTION SALE NOTICE

SECURITY INTEREST (ENFORCEMENT) RULES, 2002 READ WITH PROVISIO RULE 6(2) (SALE OF MOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002).

The undersigned as Authorized Officer of State Bank of India has taken over physical possession of the following properties u/s 13(4) of the SARFAESI Act 2002. Public at large is informed that e-Auction (under SARFAESI Act, 2002) of the charged properties mentioned below for realisation of Bank's dues will be held on "AS IS WHERE IS" and "AS IS WHAT IS" and "WHATEVER THERE IS" BASIS and on the terms and conditions specified hereunder:

Borrower(s): 1. M/s. Arka Agro and Food Industry, Rep by its Managing partner Sri Gabu Indra Sena Reddy, S/o. Ramana Reddy, Plot No. 105, SS enclave, GCC Lay Out, Kommadi, Visakhapatnam - 530048. 2. M/s. Arka Agro and Food Industry, Rep by its partner Smt. Gabu Jagadamba, W/o. Ramana Reddy, Plot No. 105, SS enclave, GCC Lay Out, Kommadi, Visakhapatnam - 530048. 3. M/s. Arka Agro and Food Industry, Rep by its Managing partner Sri Gabu Indrasena Reddy, S/o. Ramana Reddy Sy. No. 15-10-B1, North Block, Unit-2, Section 2, Beside NH 43, Boddavalasa (V), Ainada Jn, Vizianagaram. 4. M/s. Arka Agro and Food Industry, Rep by its partner Smt Gabu Jagadamba, W/o. Ramana Reddy, Sy No.15-10-B1, North Block, Unit-2, Section 2, Beside NH 43, Boddavalasa (V), Ainada Jn, Vizianagaram. 5. Smt. Gabu Jagadamba, W/o. Ramana Reddy, D. No. 54-11-16, Flat No. 401, Sarada Residency, Gazetted officers Colony, Isukathota, Visakhapatnam - 530022. 6. Sri Gabu Indrasena Reddy, S/o. Ramana Reddy, D. No. 54-11-16, Flat No. 401, Sarada Residency, Gazetted officers Colony, Isukathota, Visakhapatnam - 530022. 7. Smt. Gabu Jagadamba, W/o. Ramana Reddy, D. No. 3-135/2, Sri Krishna Residency, Flat No. 204, West Block, Sirugudinagar, Polamamba Temple, Yendada, Visakhapatnam - 530045. 8. Sri Gabu Indrasena Reddy, S/o. Ramana Reddy, D. No. 3-135/2, Sri Krishna Residency, Flat No. 204, West Block, Sirugudinagar, Polamamba Temple, Yendada, Visakhapatnam - 530045. 9. Smt. Gabu Jagadamba, W/o. Ramana Reddy, D. No. 46-13-9/1, Devangula Street, Back side Ramalayam Arch, Dondaparthi, Akkayyapalem, Visakhapatnam - 530016. 10. Smt. Gabu Jagadamba, W/o. Ramana Reddy, D. No. 46-13-9/1, Devangula Street, Back side Ramalayam Arch, Dondaparthi, Akkayyapalem, Visakhapatnam - 530016. 11. Smt. Gabu Jagadamba, W/o. Ramana Reddy, Flat No. 501, Block-I, Luxury cini polics, Vuda colony, Madhurawada, Visakhapatnam - 530048. 12. Sri Gabu Indrasena Reddy, S/o. Ramana Reddy, D. No. 46-13-9/1, Devangula Street, Back side Ramalayam Arch, Dondaparthi, Akkayyapalem, Visakhapatnam - 530016. 13. Smt. Gabu Jagadamba, W/o. Ramana Reddy, Flat No. 501, Block-I, Luxury cini polics, Vuda colony, Madhurawada, Visakhapatnam - 530048. 14. Sri Gabu Indrasena Reddy, S/o. Ramana Reddy, Flat No. 501, Block-I, Luxury cini polics, Vuda colony, Madhurawada, Visakhapatnam - 530048.

Demand Notice Date: 04-02-2025

Outstanding Amount as per Demand Notice: Rs.59,10,504/- as on 30.01.2025 with future interest and other expenses thereon from 31.01.2025.

Description of the Properties

S.No.	List of the Items	Reserve Price	Earnest Money
1	20 KG Automatic Stone Chekku Machine - 6 Nos.	Rs.12,75,000/-	Rs.1,27,500/-
2	Coconut Cutter Machine, Compressor Machine, Smart Make 200 Kgs Weighing Scale	Rs.52,275/-	Rs.5,227.50/-
3	Quantitative/Liquid Filling Machine	Rs.1,23,250/-	Rs.12,325/-
4	Steel Drums	Rs.93,500/-	Rs.9,350/-
5	Desktop & Cameras	Rs.46,750/-	Rs.4,675/-
6	Air Suction bandsealer continuous Vacuum Pumping / Inflating Packing Machine	Rs.85,000/-	Rs.8,500/-
Total		Rs.16,75,775/-	Rs.1,67,577.50/-

Reserve Price: Rs.16,75,775/- EMD: Rs.1,67,577.50/- Bid Multiplier Amount: Rs.10,000/-

Date of E-auction: 30-03-2026

Time: 11:00 AM to 04:00 PM

Date & Time of Inspection of Property: 27-02-2026 to 29-03-2026 From 10.00 A.M to 04.00 P.M.

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

1) For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notices. For Registration, EMD, Auction Details etc., visit <https://baanknet.com/eauction-psb/x-login> of the service provider: M/s PSB Alliance and M/s. Baanknet, e-Auction Portal: <https://baanknet.com> & Toll free Number : + 91 - 8291220220, Mail ID : support.baanknet@psballiance.com.

2) The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc.

Note: Interested bidder may deposit Pre-Bid EMD with PSB Alliance before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in PSB Alliance's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Note -2: As per Section 194-IA of the Income Tax Act 1961, TDS @ 1% will be applicable on the sale proceeds where the sale consideration is Rs.50,00,000/- (Rupees fifty lakhs) and above. The successful bidder/purchaser shall deduct the TDS from the sale price / Government guideline value, whichever is higher and deposit the same with the Income Tax Department in Form No. 16-B and submit the original receipt of the TDS Certificate to the Bank. (Applicable for immovable property, other than Agricultural land).

Date: 21-02-2026, Place: VISAKHAPATNAM

Sd/-Authorized Officer, STATE BANK OF INDIA