



SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Nedumangad** Branch of the Canara Bank, **will be sold on** "As is where is", "As is what is", and "Whatever there is" on **17.04.2026** for recovery of ₹ 7,73,661/- (Rupees Seven Lakhs Seventy Three Thousand Six Hundred and Sixty One Only), as on 05.03.2026 due to the Nedumangad Branch of Canara Bank from 1. **Sri. Nayan Kumar B L, Kavitha bhavan, Tharatta karakulam, Nedumangad, Trivandrum – 695564** 2. **Sri Baiju A L, Kavitha bhavan, Tharatta karakulam, Nedumangad, Trivandrum – 695564** 3. **Smt. Lathakumari G, W/O Baiju A L, Kavitha bhavan, Tharatta Karakulam, Nedumangad, Trivandrum – 695564.**

The reserve price of the property will be **₹38,60,000.00 (Rupees Thirty Eight Lakhs Sixty Thousand Only)** and the earnest money deposit will be **₹3,86,000 (Rupees Three Lakhs Eighty Six Thousand Only)**

The Earnest Money Deposit shall be deposited on or before 16.04.2026 at 5.00 pm.

Details and full description of the immovable property with known encumbrances, if any.

All that part and parcel of land having an extent of 17.35 Ares in Re Sy.No.722/4 and 722/5 in Block No 34 of Karakulam Village, Nedumangad Taluk, Thiruvananthapuram district in the name of Mrs Lathakumari.

Boundaries as per Location Sketch

West	Property of Sri Sukumaran
North	Property of Sri Ramachandran
East	Thadam
South	Property of Sri Udayakumar

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Canara Bank, **Nedumangad** Branch Ph. No 0472 2800495, 8281991350 during office hours on any working day.

Date: 06.03.2026

Place: Trivandrum

**Authorised Officer
CANARA BANK**

Recovery & Legal Section
Canara Bank, Regional Office North
1st Floor, LIC Building, Lekshmi Nagar, Pattom
Thiruvananthapuram - 695004

☎ : 0471 2577996
✉ : rotvm2rec@canarabank.com
Web : www.canarabank.com



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 06.03.2026

1. Name and Address of the Secured Creditor: **Canara Bank, Nedumangad.**
2. Name and Address of the Borrower(s)/ Guarantor(s):
 1. **Sri. Nayan Kumar B L, Kavitha bhavan, Tharatta karakulam, Nedumangad, Trivandrum – 695564**
 2. **Sri Baiju A L, Kavitha bhavan, Tharatta karakulam, Nedumangad, Trivandrum – 695564**
 3. **Smt. Lathakumari G, W/O Baiju A L, Kavitha bhavan, Tharatta Karakulam, Nedumangad, Trivandrum – 695564**
3. Total liabilities as on **05.03.2026: ₹ 7,73,661/- (Rupees Seven Lakhs Seventy Three Thousand Six Hundred and Sixty One Only)** as on **05.03.2026**, plus further interest from **05.03.2026** and cost thereon.
4. (a) Mode of Auction: **Online Electronic Bidding**
(b) Details of Auction service provider: **M/s PSB Alliance Pvt Ltd (BAANKNET), Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai – 400 037, ContactNo:022-69029800,+91-9892219848,e-mail address:support.BAANKNET@psballiance.com.**
(c) Date & Time of Auction: **17.04.2026 & between 11.30 AM and 12.30 PM (With unlimited extension of 5 minutes duration each till sale is concluded)**
(d) Place of Auction: <http://baanknet.in/>
 1. Reserve Price: **₹38,60,000.00(Rupees Thirty Eight Lakhs Sixty Thousand Only)** Other terms and conditions:
 - a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <http://baanknet.in/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer, on any working day between 10.00AM and 05.00PM.
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Nedumangad OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Nedumangad Branch A/c No 209272434 IFSC Code:CNRB0002683 (Please select interbank transfer option) on or before 16.04.2026 at 5.00 pm.
 - e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **16.04.2026, 5.00 PM, to Canara Bank, Nedumangad, by hand or by email.**

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1. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
2. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
3. Bidders Name. Contact No. Address, E Mail Id.
4. Bidder's A/c details for online refund of EMD.

f) The intending bidders should register their names at portal <http://baanknet.in/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance Pvt Ltd (BAANKNET), Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai – 400 037, Contact No: 022- 69029800, +91-9892219848, e-mail address: support.BAANKNET@psballiance.com.

g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs 10,000.00**. (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of **Rs. 10,000.00** as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j) For sale proceeds of Rs. 50, 00,000/- (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or Nedumangad who, as a facilitating centre, shall make necessary arrangements.

n) For further details contact **Canara Bank, Nedumangad Branch** Ph. No 0472 2800495, 8281991350 e-mailed cb2683@canarabank.com, Nedumangad OR the service provider M/s PSB Alliance Pvt Ltd.

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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**Place: Trivandrum
Date:06.03.2026**

**Authorised Officer
Canara Bank**

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