

(A GOVERNMENT OF INDIA UNDERTAKING)
ARM 1 BRANCH
SPENCER BUILDING 2ND FLOOR, M G ROAD, BENGALURU- 560001
Email: cb2366@canarabank.com

Ref: 2366/SSK/675/2025-26

Date: 18.03.20

To,

Mr. SOMASHEKAR R (Borrower) S/o Ramegowda C No 227 2nd C Cross Nagendra Block, Bsk 1st Stage Banashakari Bengaluru 560050	Mrs. ROOPA D R W/o Mr. Somashekar R No 1283 17th main, 4th Cross Muneshwara Block, Bengaluru 56002
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Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction Financial Assets and Enforcement of Security Interest Act, 2002 read w Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorised Officer of Canara Bank has taken possession of the ass described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the sub Act in connection with outstanding dues payable by you to our ARM 1 BRANC BANGALORE-560 001 of our Bank.

The undersigned proposes to sell the assets (through E-auction) more fully described in Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I herewith sending the Sale Notice containing terms and conditions of the sale. You hereby given a last and final opportunity to discharge the liability in full as stated in Sale Notice enclosed within 30 days from the date of this notice, and reclaim the ass which has been possessed by the bank, failing which the assets will be sold as per terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ any other law in force.

Yours faithfully,



Authorised Officer
Canara Bank

ENCLOSURE – SALE NOTICE Annexure 13

Email: cb2366@canarabank.com

**AUTHORISED OFFICE
CANARA BANK**

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 18.03.2026

- 1.Name and address of the Secured Creditor : **Canara Bank ARM 1 Branch**
2.Name and address of the Borrower(s)/Guarantor(s) : Details as under:-

Mr. SOMASHEKAR R (Borrower) S/o Ramegowda C No 227 2nd C Cross Nagendra Block, Bsk 1st Stage Banashakari Bengaluru 560050	Mrs. ROOPA D R W/o Mr. Somashekar R No 1283 17th main, 4th Cross Muneshwara Block, Bengaluru 560026
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3.Total liabilities : Rs. 72,87,893.86/- (Rupees Seventy Two Lakhs Eighty Seven Thousa Eight Hundred Ninety Three and paisa Eighty Six Only) plus further interest thereon fr 01.03.2026 along with expenses, other charges, etc.

4. (a)Mode Of Auction : Online E _ Auction

(b) Details of Auction : M/s PSB Alliance (<https://baanknet.com/>)
Helpdesk: 8291220220

(c) Date & Time of auction : Date 22.04.2026 Time 10.30 a.m. to 11.00 a.m
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

5. Reserve Price:

S No	Description of Immovable Properties (Name of owner /mortgagor to be mentioned)	Reserve Price of properties
1	Residential Flat No. FR-F3, Fourth Floor, "MSR NIGAM NEEPA", Plot No.115, Old Khata No.150 Nagadevanahalli Village, Kengeri Hobli, South Taluk Bengaluru 560056 1350 SBA North: Site No 114 South: Road East: Road West: Site no.116	58.20

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through t website <https://baanknet.com/>. Bidders are advised to go through the website : detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with The Authoriz Officer **27.03.2025 11.30 AM to 2.00 PM.**

c) The property will be sold for the price which is more than the Reserve Price a the participating bidders may improve their offer further during the auction proces

d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M PSB Alliance Private Limited (<https://baanknet.com/>) portal directly or generating the Challan therein to deposit the EMD through RTGS/NEFT in t account details as mentioned in the said challan on or before **21.04.2026.**

- e) Intending bidders shall hold a valid Digital Signature Certificate and e-mail address. For details with regard to Digital Signature, please contact the service provider M/s. PSB Alliance, Bangalore @ e-mail: support.ebkray@psballiance.com
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **21.04.2026** - 5.00 PM, to Canara Bank, ARM Branch I, Bangalore by hand.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bid form to be submitted.
- g) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. PSB Alliance (<https://baanknet.com/>) - e-mail: support.ebkray@psballiance.com) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) e-Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.1,00,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as SUCCESSFUL BIDDER. SALE shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/herself the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put for sale again.
- j) FOR IMMOVABLES: For sale proceeds of Rs.50.00 lacs (Rupees Fifty Lacs or more and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS Certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST, registration charges, tax arrears and other charges, dues etc., as applicable shall be borne by the successful bidder only.
- l) The Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-Auction without assigning any reason thereof.
- m) In case there are bidders who do not have access to the internet but are interested in participating in the e-Auction, they can approach the concerned Circle office of Canara Bank ARM I Branch, No. 86, II Floor, Bangalore Metro Circle, Spenn Towers, M G Road, Bangalore- 560 001 who, as a facilitating center, shall make necessary arrangements.
- n) Bidder has to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the bank.

o) For further details contact Canara Bank, Asset Recovery Management Branch No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560001 (Ph. No.9535093706 and 9483544116) e-mail id cb2366@canarabank.com the service provider M/s PSB Alliance (<https://baanknet.com/>), e-mail support.ebkray@psballiance.com, Helpdesk Number : 8291220220, Website <https://baanknet.com/>

Special Instruction/Caution :

Bidding in the last minutes/seconds should be avoided by the bidders in their interest. Neither Canara Bank nor the Service Provider will be responsible for lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply, etc. whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bengaluru
Date: 18.03.2026


AUTHORISED OFFICE
CANARA BANK