

Lr. No.HLC2/VSP/2025-26/

DATE: 17.03.2026

Appendix-iv-A

[See Provision to rule 8 (6)]

Regd Post with Ack Due - Without Prejudice

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY**

|                                                                                                                                                                                  |                                                                                                                                                                                   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Shri Dingari Suresh Kumar</b> , s/o Shri Boposingh Dingari, Flat No. 503, Sri Nivas, Near D No. 31-7-2, Near Satavahana nagar Road no. 5, Kurmannapalem, Visakhapatnam-530046 | <b>Smt Dingari Mamatha Devi</b> w/o Shri Dingari Suresh Kumar, Flat No. 503, Sri Nivas, Near D No. 31-7-2, Near Satavahana nagar Road no. 5, Kurmannapalem, Visakhapatnam-530046  |
| <b>Shri Dingari Suresh Kumar</b> , s/o Shri Boposingh Dingari, 31-11-4/2, Kurmannapalem, Satavahanagar, Gajuwaka mandalam, Duvvada, Visakhapatnam - 530046                       | <b>Smt Dingari Mamatha Devi</b> w/o Shri Dingari Suresh Kumar, 31-11-4/2, Satavahanagar, Duvvada Station road, Kurmannapalem, Gajuwaka mandalam, Vadlapudi, Visakhapatnam -530046 |

Sir/ Madam,

**E-Auction Sale notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) read with 9(1) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable properties mortgaged/charged to the Secured Creditor, the **physical possession** of which has been taken by the Authorized Officer of State Bank of India, the secured creditor, will be sold on **“As is where is”, “As is what is”, and “Whatever there is”** on **22.04.2026**, for recovery of **Rs.68,18,258/- as on 15.10.2025 as per demand notice and present dues of Rs.70,68,852 as on 17.03.2026** (Post repayments/ recovery if any) **& are also liable to pay future interest w.e.f. 18.03.2026 together with all incidental expenses, cost, charges, etc** due to the secured creditor from **Sri Dingari Suresh & Smt Dingari Mamatha Devi**, Flat No. 503, Sri Nivas, Near D No. 31-7-2, Near Satavahana nagar Road no. 5, Kurmannapalem, Visakhapatnam-530046

The Reserve Price and the earnest money will be as below for the property:

| Property ID        | Reserve Price | Earnest Money Deposit |
|--------------------|---------------|-----------------------|
| <b>SBIN0000079</b> | Rs.74,70,000  | Rs.7,47,000/-         |

**(Description of the immovable property with known encumbrances)**

**SCHEDULE OF THE PROPERTIES**

All that piece or parcel of vacant site measuring an extent of 57.173 sq.yards or 47.80 sq.mtrs. being undivided and unspecified share out of the total extent of 823.33 sq.yards equivalent to 688.413 sq.mtrs. out of the total extent of 1076 sq.yards, together with residential unit bearing Flat no. 503, with a plinth area of 1750 sft. (including all common areas and balconies) in fourth floor, and 80 sft. Car parking in stilth floor of Sri Nivas, covered by S.No.124/16 of Kurmannapalem village, in the Greater Visakhapatnam Municipal Corporation Area, in the registration district of Visakhapatnam, and Sub-district of Gajuwaka, of Visakhapatnam district, bounded as follows :

**Boundaries of the total Site:**

|                                                                                     |                           |
|-------------------------------------------------------------------------------------|---------------------------|
| East : Site belongs to M/s Srinivasa Constructions and remaining site of G.K. Anand | South: Others vacant site |
| West: 30 feet wide road                                                             | North: 30 feet wide road  |

**Boundaries of the Flat NO: 503 in Fourth Floor:**

|                    |                                 |
|--------------------|---------------------------------|
| East : Open to Sky | South: Open to Sky              |
| West: Open to Sky  | North: Stair case and open duct |

For detailed terms and conditions of the e-auction sale, please refer to the link provided in State Bank of India, the Secured Creditor's website [www.sbi.co.in/web/sbi-in-the-news/auction-notice](http://www.sbi.co.in/web/sbi-in-the-news/auction-notice) and **For Registration, EMD, Auction Details etc., visit** <https://baanknet.com/eauction-psb/x-login> of the service provider : **M/s PSB Alliance and M/s. Baanket, e-Auction Portal: <https://baanknet.com> & Toll free Number : +91 - 8291220220, Mail ID : [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com).**

Date: 17.03.2026  
Place: Visakhapatnam

**Authorised Officer**

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR**

**Property will be sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS.**

|   |                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|---|----------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Name and address of the Borrower(s)                                        | <b>SHRI. DINGARI SURESH</b><br><b>SMT DINGARI MAMATHA DEVI</b><br><br><b>HOME LOAN A/c No.</b> 42444251979<br><b>SURAKSHA A/c No.</b> 42444350016<br><br><b>Residential Address:</b><br>Flat No. 503, Sri Nivas, Near D No. 31-7-2, Near Satavahana nagar Road no. 5, Kurmannapalem, Visakhapatnam-530046                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 2 | Name and address of Branch, the secured creditor                           | STATE BANK OF INDIA, Home Loan Centre – 2 (HLC-2), 3 <sup>rd</sup> Floor, Exotica, Hema's Twin Bliss, Door No.39-11-76/2/1, Near Passport Office, Birla Junction, Murali Nagar, Visakhapatnam – 530 007.<br>E-mail ID of the Bank : <a href="mailto:sbi.18241@sbi.co.in">sbi.18241@sbi.co.in</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3 | Description of the immovable secured assets to be sold (As per title deed) | All that piece or parcel of vacant site measuring an extent of 57.173 sq.yards or 47.80 sq.mtrs. being undivided and unspecified share out of the total extent of 823.33 sq.yards equivalent to 688.413 sq.mtrs. out of the total extent of 1076 sq.yards, together with residential unit bearing Flat no. 503, with a plinth area of 1750 sft. (including all common areas and balconies) in fourth floor, and 80 sft. Car parking in stilth floor of Sri Nivas, covered by S.No.124/16 of Kurmannapalem village, in the Greater Visakhapatnam Municipal Corporation Area, in the registration district of Visakhapatnam, and Sub-district of Gajuwaka, of Visakhapatnam district, bounded as follows :<br><br>East : Site belongs to M/s Srinivasa Constructions and remaining site of G.K. Anand<br><br>South : Others vacant site<br><br>West : 30 feet wide road |

|    |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    |                                                                                                                                                                                          | North : 30 feet wide road<br><br><b>Boundaries of Flat No.503, in Fourth Floor of SRI NIVAS :</b><br><br>East : Open to Sky                                          South : Open to Sky<br><br>West : Open to Sky                                         North : Stair case<br>and open duct                                                                                                                                                                                                                                                                                                                                              |
| 4  | Details of the encumbrances known to the secured creditor                                                                                                                                | NIL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 5  | The secured debt for recovery of which the property is to be sold                                                                                                                        | Outstanding <b>Rs.68,18,259/-</b> as on <b>15.10.2025</b> along with interest and expenses, charges and costs (less recoveries, if any)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 6  | Deposit of earnest money                                                                                                                                                                 | <b>EMD: Rs.7,47,000</b><br>(Rupees Seven lakhs forty seven thousand only)<br>Being the 10% of Reserve price to be transferred/deposited by bidders in his/her/their own Wallet on e-Auction website by means of Challan /Other means                                                                                                                                                                                                                                                                                                                                                                                                        |
| 7  | Reserve price of the immovable secured assets:                                                                                                                                           | <b>Rs.74,70,000</b><br>(Rupees Seventy four lakhs seventy thousand only)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|    | Bank account in which EMD to be remitted.                                                                                                                                                | Bidders' own Wallet Registered on e-Auction website by means of Challan/Other means                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 8  | Time and manner of payment                                                                                                                                                               | The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e., on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the <b>15<sup>th</sup> day of confirmation of sale of the secured asset</b> or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction. |
| 9  | Time and place of publicauction or time after which sale by any other mode shall be Completed                                                                                            | <b>The e-Auction will be conducted on 22.04.2026 from 11:00 AM to 04:00 PM for property ID: SBIN0000079</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 10 | The e-auction will be conducted through the Bank's approved service provider<br>E-auction tender documents containing e-auction bid form, declaration etc., are available in the website | PSB Alliance<br>www.baanknet.com                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

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|    | of the service provider as mentioned above                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 11 | (i) Bid increment amount:                                                                                                                                                                                 | Rs.10,000/-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|    | (ii) Auto extension:                                                                                                                                                                                      | Unlimited till continuous bidding process                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|    | (iii) Bid currency & unit of measurement                                                                                                                                                                  | Indian Rupees (INR)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 12 | Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile no. | <p>On any Bank working day till 22.04.2026 during office hours with prior information and mutually agreed time and date.</p> <p><b>Contact persons:</b></p> <p>1) SSS Communication agency (Recovery agency)<br/>Mobile – 9394123457</p> <p>2) Shri Basava Srinivasa Rao - 8096661316</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 13 | Other conditions                                                                                                                                                                                          | <p>(a) The Bidders should get themselves registered on E-Auction portal by providing requisite KYC documents as per practice followed. Well before the auction date.</p> <p>(b) The intending bidder should transfer the EMD amount by generated on his bidder account maintained by means of transfer from his Bank account.</p> <p><b>(c) The intending bidder should take care that the EMD is transferred at least two days before the date of auction and confirm that the Wallet maintained is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.</b></p> <p>(d) The EMD amount of the successful bidder will be automatically transferred to the Bank once the sale is confirmed by the respective Authorised Officer of the Bank and the remaining amount i.e. 25% of sale price to be paid importantly i.e. on the same day or not later than next working day, as the case may be.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/scrap the e-Auction process/proceed with conventional mode of tendering.</p> <p>(f) The Bank/ service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-Auction</p> |

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|  |  | <p>adopted by the service provider, before participating in the e-auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(j) The Authorised Officer shall be at liberty to cancel the e-Auction process/tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>(m) Please note, that the EMD of the unsuccessful bidder will be refunded to their respective Wallet maintained on accepting/rejecting the Highest bid amount of the A1 bidder, subject to the discretion of court/DRT orders if any filed or to be filed by the borrower/guarantor/any third party. The bidder has to place a request for refund of the same back to his/her Bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.</p> |
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|  |  | <p>(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p> <p>(q) The payment of all statutory/non- statutory dues, taxes, rates, assessments, charges, fees etc.,owing to anybody shall be the sole responsibility of successful bidder only.</p> <p>(r) In case of any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.</p> <p>(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.</p> <p>The e-Auction is subject to the outcome of the Court case(s), by borrower/owner of the property or any other filed if any mentioned already in e-Auction notice and also if any petition filed after paper publication &amp; before e-Auction of the property.</p> |
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Date : 17.03.2026  
Place: Visakhapatnam

**AUTHORISED OFFICER**  
**STATE BANK OF INDIA**