



CANARA BANK
A GOVERNMENT OF INDIA UNDERTAKING

SALE NOTICE FOR PUBLIC AUCTION

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described vehicle/charged to the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **27-04-2026** for recovery of **Rs.12,61,649.78 /-(Rupees Twelve lakh Sixty One thousand Six hundred Forty Nine and Seventy Eight paisa only)** as on 31-03-2026 with further interest and cost thereon due to the Addanki Branch of Canara Bank from **Mr. M VENKATA RAO**

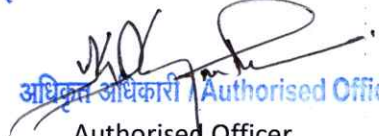
The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before 27-04-2026 at 12.00 PM.,

Sl No	Description of the Vehicle	Make/Model	Reserve Price	EMD
1	Maruthi Ciaz Smart Hybrid Delta Vehicle Reg.No: AP 27 BT 6236 Engine No: D13A3070843 Chassis No: MA3FXEBIS00285453 Standing in the name of Mr. M VENKATA RAO	Maruthi Ciaz Smart Hybrid Delta	Rs. 2,25,000/-	Rs. 22,500/-

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Addanki Branch Canara Bank, Ph. No. 8332973976 during office hours on any working day.

Place: Guntur
Date: 09-04-2026

कृते केनरा बैंक / For CANARA BANK


अधिकृत अधिकारी / Authorised Officer
Authorised Officer
Canara Bank



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 09-04-2026**1. Details Of auction**

a.	Name and Address of the Secured Creditor:	:	CANARABANK, Addanki (13712) Branch
b.	Name and Address of the Borrower:	:	Borrower M VENKATA RAO SO VENKATESWARLU LAKKAVARAM VI, TALLUR MD PRAKASAM DIST PIN :523664
c.	Total liabilities as on 31/03/2026		Rs.12,61,649.78/- (Rupees Twelve lakh Sixty-One thousand Six hundred Forty-Nine and Seventy-Eight paise only) + Further interest and other charges
d.	a)Mode of Auction	:	Online Electronic Bidding
	b)Details of the Auction provider	:	http://baanknet.com
	c)Date & Time of e- auction:	:	Date: 27-04-2026; Time 2:00 PM - 4.00 PM (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

2. The Vehicle be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to para 18 below).

3. The Vehicle will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be **Rs. 5,000/- (Five Thousand only)** for each property.

4. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com **portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com.**

5. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.22,500/- (Rs. Twenty-Five thousand Five hundred only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 27-04-2026 at 12.00 PM.

6. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 5,000/- (Incremental amount/price)** mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Secured Creditor.

7. The incremental amount/price during the time of each extension shall be **Rs. 5,000/- (Five Thousand only)** (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.

8. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

9. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 3 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

10. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Addanki Branch, IFSC Code: CNRB00013712.
11. All charges for conveyance, stamp duty and registration, **GST** etc., as applicable shall be borne by the successful bidder over & above the bid amount. For acquiring the hypothecated Vehicle auctioned by Bank to him / her.
12. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership of the assets. Once the Sale certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.
13. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.
14. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
15. It shall be the responsibility of Bidder to make due diligence and physical verification of Vehicle and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of Vehicle put on auction will be permitted to interested bidders at site on 09-04-2026 from 27-04-2026 From 10 a.m. to 12.00 P.M.
16. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Regional Office, Guntur, who, as a facilitating center, shall make necessary arrangements.
17. Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
18. For further details, Contact The manager, Canara bank Addanki Branch, Ph. No. Mobile 8332973976 may be contacted during office hours on any working day. **The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com. / support.ebkray@procure247.com).**"

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Guntur
Date: 09-04-2026



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