



MATTUTHAVANI BRANCH
COVERING LETTER TO SALE NOTICE

Ref: MDU /REC/SN/APR/1/2026-27

Date: 07.04.2026

To

1. M/s Ayisha Saw Mill represented by its Proprietor

Mr. A Ansar

No.231/2, Paramakudi road

Mudukulathur

Ramnad District – 623704

2. Mr. A Ansar

S/o Mr. Abdul Raseed

500, 1st floor

10th East Cross

Annanagar

Madurai – 625020

3. Smt. A Meharaj Banu

W/o Mr. A Ansar

Old Door No.2/60,

New Door No.165-F Hospital 2nd street,

Muthukulathur,

Ramnad district-623704

Dear Sir/Madam

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank Mattuthavani** branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Mattuthavani** Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer,
CANARA BANK

ENCLOSURE – SALE NOTICE



(A GOVERNMENT OF INDIA UNDERTAKING)

MATTUTHAVANI BRANCH

(Auction Sale Notice for Sale of Immovable Properties)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **Mattuthavani Branch** of the Canara Bank., will be sold on **27/04/2026** "As is where is", "As is what is", and " Whatever there is" for recovery of **Rs.2,78,06,832.30/- (Two Crore Seventy Eight Lakhs Six Thousand Eight Hundred Thirty Two and Paise Thirty only)** due as on **07/02/2026** with further interest thereon from **08/02/2026** to the Mattuthavani Branch , Canara Bank from M/s Ayisha Saw Mill represented by its proprietor Mr.Ansar(mortgagor) and mortgagor A.Meharaj Banu.

The reserve price for **Item No 1** will be: **Rs. 16,88,000/- (Rupees Sixteen Lakhs Eighty Eight Thousand only)**

The reserve price for **Item No 2** will be: **Rs. 16,11,000/- (Rupees Sixteen Lakhs Eleven Thousand only)**

The earnest money deposit for **Item No1** will be: **Rs.1,68,800/- (Rupees One Lakh Sixty Eight Thousand Eight Hundred only)**

The earnest money deposit for **Item No 2** will be: **Rs.1,61,100/- (Rupees One Lakh Sixty One Thousand One Hundred only).**

The Earnest Money Deposit shall be deposited on or before **27/04/2026 till 11.30 am.**

Details and full description of the property(ies):

Item No.1 : (Property Belongs to Mr. A. Ansar):

All the part and parcel of the land situated at Ramnad District, Ramanathapuram Regn District, Muthukulathur Sub District, Keela Muthukulathur Group, Muthukulathur, Ward No.2, Hospital

1st street comprised in S.No.31/2A2, Southern portion having an extent of 2 ½ cents or 1090 sft (out of 0.19.5 hectares) bounded by

North : Property of Ansar, Mohammed Meera, Nazir Hussain sons of Abdul Raseed

East : Property purchased by Ayisha Banu

South : T E L C Church compound

West : T E L C Church compound

Item No.2 : (Property Belongs to Mr. A. MeharajBanu):

All the part and parcel of the land and structures situated at Ramnad District, Ramanathapuram Regn District, Muthukulathur Sub District, Keela Muthukulathur Group, Muthukulathur, Ward No.2, Bazaar street comprised in S.No.31/1L4 at Door No.2-3-94, Property tax assessment No.510 having an extent of 810 sft bounded by

North : 10 ft wide East West Street

East : common wall and house of Zeenath Asma (sister of A. Ansar)

South : Property of A.Ansar

West : Common wall and house of Abu Backar

For detailed terms and conditions of the sale please refer the link “WHAT’S NEW” – PROPERTIES AUCTION provided in Canara Bank’s website (www.canarabank.com) or www.baanknet.com or may contact **MATTUTHAVANI Branch**, Canara Bank, Ph. No. 9489046286 or Regional Office, Madurai, Ph No. 94890 10097 during office hours on any working day.

Place: Madurai

Date: 07.04.2026

Authorised Officer

Canara Bank

DETAILS:

1	Name and Address of the Secured Creditor	Canara Bank, Mattuthavani Branch, Premier Towers, 30-B Melur Road, Mattuthavani Madurai - 625020
2	Name and Address of the Borrower/ Guarantor	1. M/s Ayisha Saw Mill represented by its Proprietor Mr. A Ansar No.231/2, Paramakudi road Mudukulathur Ramnad District – 623704 2. Mr. A Ansar

		S/o Mr. Abdul Raseed 500, 1st floor 10th East Cross Annanagar, Madurai – 623704 3. Smt A Meharaj Banu W/o Mr. A Ansar Old Door No.2/60, New Door No.165-F Hospital 2nd street, Muthukulathur, Ramnad district
3	Total liabilities as on 23/11/2022	Rs.2,69,15,588.06/- (Two Crore Sixty Nine Lakhs Fifteen Thousand Five Hundred Eighty Eight and Paise Six only) due as on 13/12/2025 with further interest thereon from 14/12/2025
4	Mode of Auction :	E-Auction
a)	Details of Auction service	
b)	provider :	M/s PSB Alliance (Ebkray), Mobile : 7046612345 / 6354910172 / 8291220220 Email : support.ebkray@psballiance.com/ support.ebkray@procure247.com/
c)	Date & Time of Auction :	27.04.2026, & 12:30 PM to 1.30 pm
d)	Portal of E-Auction :	https://ebkray.in/ https://baanknet.com/
5.		
a)	Reserve Price	The reserve price for Item No 1 will be: Rs. 16,88,000/- (Rupees Sixteen Lakhs Eighty Eight Thousand only) The reserve price for Item No 2 will be: Rs. 16,11,000/- (Rupees Sixteen Lakhs Eleven Thousand only)
b)	EMD & last date of deposit of EMD :	The earnest money deposit for Item No1 will be: Rs.1,68,800/- (Rupees One Lakh Sixty Eight Thousand Eight Hundred only) The earnest money deposit for Item No 2 will be: Rs.1,61,100/- (Rupees One Lakh Sixty One Thousand One Hundred only). The Earnest Money Deposit shall be deposited on or before 27.04.2026 till 11.30 am

6	Details of Properties:	<u>Item No.1 : (Property Belongs to Mr. A . Ansar):</u> All the part and parcel of the land and structures situated at Ramnad District, Ramanathapuram Regn District, Muthukulathur Sub District, Keela Muthukulathur Group, Muthukulathur, Ward No.2, Hospital 1st street comprised in S.No.31/2A2, Southern portion having an extent of 2 ½ cents or 1090 sft (out of 0.19.5 hectares) bounded by North : Property of Ansar, Mohammed Meera, Nazir Hussain sons of Abdul Raseed East : Property purchased by Ayisha Banu South : T E L C Church compound West : T E L C Church compound <u>Item No.2 : (Property Belongs to Mr. A. MeharajBanu):</u> All the part and parcel of the land and structures situated at Ramnad District, Ramanathapuram Regn District, Muthukulathur Sub District, Keela Muthukulathur Group, Muthukulathur, Ward No.2, Bazaar street comprised in S.No.31/1L4 at Door No.2-3-94, Property tax assessment No.510 having an extent of 810 sft bounded by North : 10 ft wide East West Street East : common wall and house of Zeenath Asma (sister of A. Ansar) South : Property of A.Ansar West : Common wall and house of Abu Backar
7	Other terms and conditions :	
a)	Auction/bidding shall be only through “Online Electronic Bidding” through the website https://ebkray.in/ . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorized Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	

d)	EMD amount of 10% of the Reserve Price is to be deposited at https://ebkray.in/ .
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (Ebkray), Mobile : 7046612345 / 6354910172 / 8291220220 Email : support.ebkray@psballiance.com/ support.ebkray@procure247.com/
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27.04.2026 till 11.30am, to Canara Bank, MATTUTHAVANI Branch, by hand or by email. i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
g)	The intending bidders should register their names at portal https://ebkray.in/ and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (Ebkray), Mobile : 7046612345 / 6354910172 / 8291220220 Email : support.ebkray@psballiance.com/ support.ebkray@procure247.com/
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10, 000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already

	paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Madurai Mattuthavani Branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact Authorised Officer Canara Bank, Regional Office Madurai or the service provider M/s PSB Alliance (Ebkray), Mobile : 7046612345 / 6354910172 / 8291220220 Email : support.ebkray@psballiance.com/ support.ebkray@procure247.com/
<u>SPECIAL INSTRUCTION/CAUTION</u> Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully	

Place: Madurai

Date: 07.04.2026

Authorized Officer

CANARA BANK