



Thailapuram Branch - 6808

Ref: ROTHENI/SN/2025-26/6120

Date: 11-03-2026

Covering Letter to Sale Notice u/s 13(4) of SARFAESI Act-2002)

To

M/s GM Garments (Proprietorship), Proprietor: Mr Munisamy G, 12/4/18/40, Subramaniasamy Kovil street, Periyar, Madurai, Pin : 625703 Mob : 9003612657	Mr. Munisamy G (Borrower/Proprietor), S/o Mr Govinthasamy, 1 41 Naidu Street, Moovaraivendran, Ammapatti, Sivakasi Taluk, Pin : 626138 Mob : 9003612657
Mrs. Subbulakshmi M (joint borrower in housing loan), W/o Mr Munisamy G, 1 41 Naidu Street, Moovaraivendran, Ammapatti, Sivakasi Taluk, Pin : 626138 Mob : 9003612657	

Dear Sir/Madam,

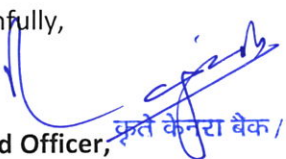
Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank Thailapuram Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Thailapuram Branch** of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer,  **कृते केनरा बैंक / For Canara Bank**
CANARA BANK

ENCLOSURE – SALE NOTICE **मण्डल प्रबन्धक / Divisional Manager**
क्षेत्रीय कार्यालय, तंजी / Regional Office, Theni

A R RAJESH
मण्डल प्रबन्धक / Divisional Manager
एच.पी.नं. 22, नं. 46230

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Thailapuram Branch - 6808

//SALE NOTICE//

E-Auction Sale Notice for Sale of Immovable and movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 and 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **Thailapuram Branch** branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **24-04-2026** for recovery of **Rs.26,85,945.12/- (Rupees Twenty Six lakh eighty five thousand nine hundred and forty five rupees and twelve paise only)** as on 10-03-2026 and further interest there on 10-03-2026 and cost to the **Thailapuram Branch** of Canara Bank from M/s GM Garments (Proprietorship), proprietor: Mr Munisamy G, Mr Munisamy G S/o Mr Govinthasamy (Borrower/Proprietor) and Mrs Subbulakshmi M, W/o Mr Munisamy G.

The **Reserve price** for Land and building with machinery **Rs.16,41,000/- (Rupees Sixteen lakh forty one thousand only)**, The **Earnest money deposit** will be for land and building with machinery **Rs.1,61,400/- (Rupees One lakh sixty one thousand four hundred only)**. The **Earnest Money Deposit** shall be deposited on or before **24-04-2026 till 11am**.

Details and full description of the property (ies):

All the part and parcel of the land and building situated in Virudhunagar district, Virudhunagar Registration district, Kunnur Sub-Registrar District, Watrap taluk, Watrap Union, 57 Ammapatti Village, Ward No. 2 Natham Habitation, Natham Survey No. 29/6 of an extent of 517.5 sq.feet bounded

On the North : Street

On the West : House belongs to Ramasamy & Common Wall

On the East : Land belongs to Narayanasamy Naidu

On the South ; land belongs to Ramasamy Naidu and common Lane

Within the above boundary ad measuring east west on the both side by 17 ¼ feet, North South on both sides by 30 feet totally 517.5 sq.feet (48.077 sq.meter) house site etc.,

CERSAI : 400059881465

The holder of the property is Mr Munisamy G S/o Mr Govinthasamy.

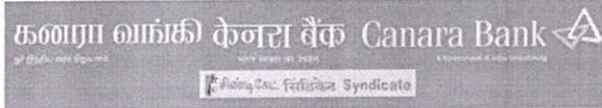
Date: 11-03-2026

Place: Thailapuram

AUTHORISED OFFICER
CANARA BANK
कृते केनरा बैंक

A R RAJESH
मण्डल प्रबंधक / Divisional Manager
क्षेत्रीय कार्यालय, तंजी / Regional Office, Thanai

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DETAILS:

1	Name and Address of the Secured Creditor	Canara Bank, Thailapuram Branch.
2	Name and Address of the Borrower/ Guarantor	1. M/s GM Garments (Proprietorship), Proprietor: Mr Munisamy G, 12/4/18/40, Subramaniasamy Kovil street, Periyar, Madurai, Pin : 625703 Mob : 9003612657 2. Mr. Munisamy G (Borrower/Proprietor), S/o Mr Govinthasamy, 1 41 Naidu Street, Moovaraivendran, Ammapatti, Sivakasi Taluk, Pin : 626138 Mob : 9003612657 3. Mrs. Subbulakshmi M (joint borrower in housing loan), W/o Mr Munisamy G, 1 41 Naidu Street, Moovaraivendran, Ammapatti, Sivakasi Taluk, Pin : 626138 Mob : 9003612657
3	Total liabilities as on:	Rs. 26,85,945.12/- (Rupees Twenty Six lakh eighty five thousand nine hundred and forty five rupees and twelve paise only) as on 10-03-2026 and further interest there on from 03-03-2026 and cost
4	Mode of Auction :	E-Auction
a)	Details of Auction service provider :	Company Name: M/s PSB Alliance (Baanknet), Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com
b)	Date & Time of Auction	24-04-2026 & 12.30 pm to 1.30 pm
c)	Portal of E-Auction :	Website: https://baanknet.com
5	Property details	All the part and parcel of the land and building situated in Virudhunagar district, Virudhunagar Registration district, Kunnur Sub-Registrar District, Watrap taluk, Watrap Union, 57 Ammapatti Village, Ward No. 2 Natham Habitation, Natham Survey No. 29/6 of an extent of 517.5 sq.feet bounded On the North : Street On the West : House belongs to Ramasamy & Common Wall On the East : Land belongs to Narayanasamy Naidu On the South ; land belongs to Ramasamy Naidu and common Lane Within the above boundary ad measuring east west on the both side by 17 ¼ feet, North South on both sides by 30 feet totally 517.5 sq.feet (48.077 sq.meter) house site etc., CERSAI : 400059881465

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		Title holder of the property is Mr Munisamy G S/o Govinthasamy.
6a)	Reserve Price	Rs. 16,41,000/- (Rupees Sixteen lakh forty one thousand only)
b)	EMD Amount :	Rs. 1,61,400/- (Rupees One lakh sixty one thousand four hundred only).
C)	Last date of deposit of EMD :	24-04-2026 till 11am.
6.	Other terms and conditions :	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website: https://Baanknet.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of logging in and completing buyer registration in Website: https://Baanknet.com on or before on or before 24-04-2026 till 11 am	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider: Company Name: M/s PSB Alliance (baanknet) Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com , Website: https://Baanknet.com	
g)	The intending bidders should register their names at portal https://Baanknet.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider : Company Name: M/s PSB Alliance (baanknet), Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com , Website: https://Baanknet.com	
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.	
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.	
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.	
k)	For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.	
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.	
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.	
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Theni Main Branch who, as a facilitating centre, shall make necessary arrangements.	
o)	For further details contact Authorised Officer Canara Bank, Theni Main Branch, (or) Regional office Theni e-mail id : recrotheni@canarabank.com - (Ph. No. 8903913269) OR the service provider: Company Name: M/s PSB Alliance (Baanknet), Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com , Website: https://Baanknet.com .	

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: **Thailapuram**

Date: 11-03-2026

कृत आर राजेश्वर
AUTHORISED OFFICER
CANARA BANK

मण्डल प्रबन्धक / Divisional Manager
क्षेत्रीय कार्यालय, तंजी / Regional Office, Thanj

ए आर राजेश्वर
A R RAJESH
मण्डल प्रबन्धक / Divisional Manager
क्षेत्रीय कार्यालय, तंजी / Regional Office, Thanj

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