

Our Ref: CB ARM: TRY: SELLANDI/APR/2026/MSK

Date: 25-03-2026

**CANARA BANK
COVERING LETTER TO SALE NOTICE**

To

1. M/s Sellandiamman Polythreads.....Borrower
Door No.175/1/1,
Ramalingapuram Forest Road,
Athani Village & Town Panchayat,
Anthiyur Taluk, Erode District - 638502
2. V Sachumani W/o M Vadivelu.....Partner
Door No.101, Savundapur
Gobichettipalayam Taluk
Erode -638502
3. S Deivanai W/o Chenniappan.....Partner
51/4, Bharathidasan Street,
Athani Post, Anthiyur Taluk
Erode - 638502
4. Venkatesh P S/o Palanisamy.....Partner
70, Ramalingapuram,
Athani Post, Anthiyur Taluk
Erode - 638502
5. N S Vidya W/o S R BoovaraghavanPartner
Door No.39, Savundapur
Gobichettipalayam Taluk
Erode -638502
6. A S Selleshwaran S/o ShanmugamPartner
43/B, Bharathithasan 5th Street
Athani,
Erode -638502
7. Priya K D/o Kumar.....Partner
03, Pannaikadu,
Ondikaran palayam,
Villarasampatti,
Erode-638502
8. S Savitha W/o Shanmugam.....Guarantor
43/B, Bharathithasan 5th Street
Athani, Erode -638502
9. P Saraswathi W/o Palanisamy.....Guarantor
43/B, Bharathithasan 5th Street
Athani, Erode -638502

Asset Recovery Branch (ARM Branch)

1st Floor, Regional office, Muthaiah towers, Williams road, Trichy – 620001.

E-mail id : cb6818@canarabank.com Phone: 0431-2416067



Internal



(A GOVERNMENT OF INDIA UNDERTAKING)

ASSET RECOVERY MANAGEMENT BRANCH, TRICHY

Our Ref: CB ARM: TRY: SELLANDI/APR/2026/MSK

Date: 25-03-2026

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

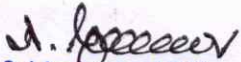
As you are aware, I on behalf of Canara Bank **ARM TRICHY Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **ARM TRICHY Branch** of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

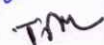
Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

केनरा बैंक **CANARA BANK**


प्राधिकृत अधिकारी / **Authorised Officer**

Authorised Officer, 
Canara Bank 

ENCLOSURE - SALE NOTICE



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Date: 25-03-2026

CERSAI ID: 400068926945

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E- AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of ARM Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **24-04-2026** for recovery of **Rs.1,73,37,000/- (Rupees One Crore Seventy Three Lakhs Thirty Seven Thousand Only)** due to the Secured Creditor from **M/s Sellandiamman Poly Threads** a partnership firm represented by its partners 1. V Sachumani 2. S Deivanai 3. Venkatesh P 4. N S Vidya 5. A S Selleshwaran 6. Priya K. The reserve price will Rs. **1,03,58,100/- (Rupees One Crore Three Lakhs Fifty Eight Thousand One Hundred Only)** and the earnest money deposit will be **Rs.10,35,810/- (Rupees Ten Lakhs Thirty Five Thousand Eight Hundred Ten Only)**

1	Name and Address of the Secured Creditor	Canara Bank, ARM TRICHY Branch
2	Name and Address of the Borrower & Guarantor	
	1.M/sSellandiamman Polythreads.....Borrower	
	Door No.175/1/1,	
	Ramalingapuram Forest Road,	
	Athani Village & Town Panchayat,	
	Anthiyur Taluk, Erode District - 638502	
	2. V Sachumani W/o M Vadivelu.....Partner	
	Door No.101, Savundapur	
	Gobichettipalayam Taluk	
	Erode -638502	
	3. S Deivanai W/o Chenniappan.....Partner	
	51/4, Bharathidasan Street,	
	Athani Post, Anthiyur Taluk	
	Erode - 638502	
	4. Venkatesh P S/o Palanisamy.....Partner	
	70, Ramalingapuram,	
	Athani Post, Anthiyur Taluk Erode - 638502	



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5. N S Vidya W/o S R BoovaraghavanPartner
Door No.39, Savundapur
Gobichettipalayam Taluk
Erode -638502

6. A S Selleshwaran S/o ShanmugamPartner
43/B, Bharathithasan 5th Street
Athani,
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7. Priya K D/o Kumar.....Partner
03, Pannaikadu,
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8. S Savitha W/o Shanmugam.....Guarantor
43/B, Bharathithasan 5th Street
Athani, Erode -638502

9. P Saraswathi W/o Palanisamy.....Guarantor
43/B, Bharathithasan 5th Street
Athani, Erode -638502

3	Total liabilities as on 28/02/2026	Rs.1,73,37,000/- (Rupees One Crore Seventy Three Lakhs Thirty Seven Thousand Only)
4	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction M/s PSB Alliance (BAANKNET) 24/04/2026, 12:30 HRS TO 13:30 HRS TRICHY (Online)
5	Details of Property/ies	

Property No 1:

All that part and parcel of the property together with building thereon situated at Erode Registration district, Anthiyur Sub Registration District, Bhavani Taluk, Athani Village, Old SF no.102B2, RSF No.388/5 (Now New subdivision Nos.388/5D1, 388/5D3) PHec 2.04.0. In this the property situates within the following boundaries.

East by - Muthusamy Land
West by - Thavasiappa Gounder and others land
North by - Venkatachalam and others land
South by - East west Cart track land

In this P Hec 0.70.5, P.Ac.1.74 cent less than 0.04 cent remaining share in P Ac.1.70 of land Southern side half share in P Hec.0.34.5, P.Ac 0.85 cent Thakku 1

P.Ac.0.85



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Athani Village , Bounded on the West by Common Way, South, East and North by LAND belongs to Vengatesh

In this P.Ac.0.04 cent way of land common half share in P.Ac.0.02 Thakku 1

P.Ac.0.02

Total 87 cents of Land with building property

6	Reserve Price	Rs. 1,03,58,100/- (Rupees One Crore Three Lakhs Fifty Eight Thousand One Hundred Only)
7	Earnest Money Deposit	Rs.10,35,810/- (Rupees Ten Lakhs Thirty Five Thousand Eight Hundred Ten Only)
8	The property can be inspected Date & Time	On or before 23/04/2026 between 11.00 AM TO 4.00 PM.

9. Other terms and conditions:

- The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- The property/ies will be sold above the Reserve Price.
- The property can be inspected on or before 23/04/2026 between 11.00 AM TO 4.00 PM.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.baanknet@psballiance.com).
- The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.10,35,810/- being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 23/04/2026 at 5.00 PM.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000/- mentioned under the column "Increment

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Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

- g. The incremental amount/price during the time of each extension shall be Rs. 1,00,000/- (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No.209272434 of Canara Bank, ARM TRICHY Branch, IFSC Code CNRB00006818.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh Only), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer /

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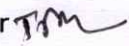
Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.

- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site **On or before 23/04/2026 between 11.00 AM TO 4.00 PM.**
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details the authorized officer, Canara Bank, ARM BRANCH Trichy, Ph. No./Mobile No. 9489045912, 9500980927 may be contacted during office hours on any working day. The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com

Place: TRICHY
Date: 25/03/2026

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प्राधिकृत अधिकारी / Authorised Officer


Authorised Officer 
Canara Bank



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