

സंदർഭ സം./ Ref: 3103RKA/ARM /CALICUT /SARFAESI-SN-ACS2026

दिनांक/ Date: 31.03.2026

TO BORROWER/ GUARANTOR/MORTGAGOR

Sri. Rajith Kumar Arunalayam S/o Kelukutty Nair Arunalayam Arunalayam, Kaipanchery Sulthan Bathery, Wayanad 673692	Smt. Ranjini Raman deceased and represented by Legal Heirs: Sri. Rajith Kumar Arunalayam S/o Kelukutty Nair Arunalayam Arunalayam, Kaipanchery Sulthan Bathery, Wayanad 673692
Smt. Ranjini Raman deceased and represented by Legal Heirs: Rithika D/o Rajith Kumar Arunalayam, Arunalayam, Kaipanchery, SulthanBathery, Wayanad 673692	Smt. Ranjini Raman deceased and represented by Legal Heirs: Rinitha D/o Rajith Kumar Arunalayam, Arunalayam, Kaipanchery, SulthanBathery, Wayanad 673692
Smt. Ranjini Raman deceased and represented by Legal Heirs: Rishitha D/o Rajith Kumar Arunalayam, Arunalayam, Kaipanchery, SulthanBathery, Wayanad 673692	Mr. Anil Kumar P, S/o Late Gopalan Nair, Saarang Near SBT, Sulthan Bathery PO, Wayanad Pin-673592

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, **Specialized ARM branch, Kozhikode** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our, **Specialized ARM branch, Kozhikode** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the Newspaper containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorised Officer
Canara Bank

ENCLOSURE – SALE NOTICE

കേരള ബാങ്ക് സ്പെഷലൈസ്ഡ് എ.ആർ.എം ബ്രാഞ്ച്, കോഴിക്കോട്, ഹോട്ടൽ ഫോർ ബിൽഡിംഗ്, മാവേലി റോഡ്, കോഴിക്കോട്-673001 കേരളം	ऑसि वसुती प्रबधन कोझीकोड पहली मजिल, होटल फोरा बिल्डिंग, मावूर रोड, कोझीकोड-673001 केरल	SPECIALIZED ARM BRANCH KOZHICODE, FIRST FLOOR, HOTEL FOURA BLDG, MAVOOR ROAD, KOZHICODE-673001 KERALA	☎ : 9188406941 ✉ : cb7594@canarabank.com Web : www.canarabank.bank.in
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SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Legal Heirs of the deceased Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **24/04/2026** for recovery of Rs. 3,55,58,532.65 (Three Crore Fifty Five Lakh Fifty Eight Thousand Five Hundred Thirty Two Rupees and Sixty Five Paise Only) as on 29/03/2026, and further interest and other expenses due to the Canara Bank, from borrower, the Legal Heirs of the Deceased Borrowers/ co-borrowers and the guarantors :-

- 1) Sri. Rajith Kumar Arunalayam, S/o Kelukutty Nair Arunalayam, Arunalayam, Kaipanchery, Sulthan Bathery, Wayanad 673692.
- 2) Rithika, D/o Rajith Kumar Arunalayam, Arunalayam, Kaipanchery, Sulthan Bathery, Wayanad 673692.
- 3) Rinitha, D/o Rajith Kumar Arunalayam, Arunalayam, Kaipanchery, Sulthan Bathery, Wayanad 673692
- 4) Rishitha, D/o Rajith Kumar Arunalayam, Arunalayam, Kaipanchery, Sulthan Bathery, Wayanad 673692
- 5) Sri. Anil Kumar P, S/o Gopalan Nair, Sarang, Near State Bank of India, Sulthan Bathery, Wayanad 673592

The Reserve price for Item No.1 will be Rs.1,61,00,000/- (One Crore Sixty One Lakh Rupees Only) and the earnest money deposit will be Rs. 16,10,000/- (Sixteen Lakh Ten Thousand Rupees Only). The reserve price for Item No.2 will be Rs.1,31,00,000/- (One Crore Thirty One Lakh Rupees Only) and the earnest money deposit will be Rs 13,10,000/- (Thirteen Lakh Ten Thousand Rupees Only).

Details and full description of the immovable properties

Item No.1

All that piece and parcel of land having an extent of 35.22 ares (87 cents) of land with building in Sy. No. 283/6, 280/10, 280/11 in Kuppadi Village, Sultan Batheri Taluk, Wayanad District in the name of Sri. Rajith Kumar with total boundaries

East : Thodu

North : National Highway 212

West : Thirunelli Block Office Panchayat Road

South : Thirunelli Block Office Panchayat Road

Item No.2

All that piece and parcel of land having an extent of 20.23 ares (50 cents) of land with building in Re Sy. No. 113/6 in Kuppadi Village, Sultan Batheri Taluk, Wayanad District in the name of Smt. Ranjini Raman with total boundaries:

East : Property of Devaki

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		6) Sri. Anil Kumar P S/o Gopalan Nair Sarang, Near State Bank of India SulthanBathery Wayanad 673592 ** -Legal Heirs of Smt Ranjini Raman.
3.	Total liabilities as on 29/03/2026	Rs. 3,55,58,532.65 (Three Crore Fifty Five Lakh Fifty Eight Thousand Five Hundred Thirty Two Rupees and Sixty Five Paise Only) as on 29/03/2026, and further interest and other expenses due to the Canara Bank, from borrower, the Legal Heirs of the Deceased Borrowers/ co-borrowers and the guarantors
4.	(a) Mode of Auction	Online
	(b) Details of Auction Service Provider	M/s PSB Alliance (BAANKNET) Helpdesk No.: 8291220220 Emailsupport.BAANKNET@psballiance.com Website: https://baanknet.com/
	(c) Date & Time of e-auction :	24.04.2026 between 11.30 AM and 12.30 PM (With unlimited extension of 5 minutes duration each till sale is concluded)
	(d) Portal of E Auction	https://baanknet.com
5.	Details or Property/ies	Item I: All that piece and parcel of land having an extent of 35.22 ares (87 cents) of land with building in Sy. No. 283/6, 280/10, 280/11 in Kuppadi Village, Sultan Batheri Taluk, Wayanad District in the name of Sri. Rajith Kumar Item II: All that piece and parcel of land having an extent of 20.23ares(50 cents) of land with building in Re Sy. No. 113/6 in Kuppadi Village, Sultan Batheri Taluk, Wayanad District in the name of Smt. Ranjini Raman
6.	Last Date for receipt of Tender Documents (Online/ Offline)	23.04.2026 till 4.00 PM
7.	Address in which the tender document to be submitted	Canara Bank ARM Branch, Opposite National Hospital, Foura Building, Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001
8.	Reserve Price of Property:	Item No.1) Rs.1,61,00,000/- (One Crore Sixty One Lakh Rupees Only) Item No.2) Rs.1,31,00,000/- (One Crore Thirty One Lakh Rupees Only)

9.	Earnest Money Deposit (EMD)	Item No.1) Rs. 16,10,000/- (Sixteen Lakh Ten Thousand Rupees Only) Item No.2) Rs 13,10,000/- (Thirteen Lakh Ten Thousand Rupees Only)
10.	Last date of receipt of EMD	On or before 23.04.2026 before 4.00 pm
11.	The property can be inspected Date & Time	with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM
12.	Known encumbrances if any	Not to the knowledge of the bank as on date
13.	Known Litigations If Any	OS 121/2023 at Sub Court Sulthan Bathery for Item No.1. Stage: As per case Hearing held on 30.03.26 IA 2/2026 is allowed

11.OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- a. The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 11(e) below).
- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & addhaar and addhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email:support.baanknet@psballiance.com).
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. Rs. 16,10,000/- (Sixteen Lakh Ten Thousand Rupees Only).for Item No.1 and Rs 13,10,000/- (Thirteen Lakh Ten Thousand Rupees Only) for Item No.2 being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 23.04.2026 at 04.00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000/- (One Lakh Rupees Only) (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above

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the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

- g. The incremental amount/price during the time of each extension shall be Rs.1,00,000/- (One Lakh Rupees Only) (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.
- h. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank ARM Branch Kozhikode, IFSC Code CNRB0007594.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakhs), **TDS shall be payable at the rate 1% (One percentage) of the Sale amount**, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on any working day between 10.00 AM and 5.00 PM.
- o. Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

കേരളാഗവേഷണ സമ്പ്രദായശാസ്ത്ര ഐ.ആർ.എം ബ്രാഞ്ച്, ബനം നില, കേരളാ ഹൈക്കോർട്ടിയിൽ, മാവൂർ റോഡ്, കോഴിക്കോട്-673001 കേരളം	आस्ति वसुली प्रबंधन कोड्रीकोड पहली मंजिल, होटल फोरा बिल्डिंग, मावूर रोड, कोड्रीकोड-673001 केरल	SPECIALIZED ARM BRANCH KOZHICODE, FIRST FLOOR, HOTEL FOURA BLDG, MAVOOR ROAD, KOZHICODE-673001, KERALA	☎ : 9188406941 ✉ : cb7594@canarabank.com Web : www.canarabank.bank.in
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- p. For further details ARM Branch Kozhikode (Ph. No. 9188406941) may be contacted during office hours on any working day, e-mail id cb7594@canarabank.com OR the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kozhikode
 Date : 31.03.2026


 AUTHORISED OFFICER
 CANARA BANK

കോഴിക്കോട് സ്പെഷലൈസ്റ്റ് എ.ആർ.എം ബ്രാഞ്ച്, ഒന്നാം നില, ഫോറാ ബിൽഡിംഗ്, മാവൂർ റോഡ്, കോഴിക്കോട്-673001 കേരളം	आस्ति वसूली प्रबंधन कोझीकोड पहली मंजिल, होटल फोरा बिल्डिंग, मावूर रोड, कोझीकोड-673001 केरल	SPECIALIZED ARM BRANCH KOZHIKODE, FIRST FLOOR, HOTEL FOURA BLDG, MAVOOR ROAD, KOZHIKODE-673001, KERALA	☎ : 9188406941 ✉ : cb7594@canarabank.com Web : www.canarabank.bank.in
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