

SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the Physical possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on **"As is Where is, As is What is"** and **"Whatever there is"** on **24.04.2026** (11.00AM to 12.00PM) for Recovery of **Rs.2,73,26,974.80 (Rupees Two Crore Seventy Three Lakhs Twenty Six Thousand Nine Hundred Seventy Four and Paise Eighty Only)** Plus further interest thereon from 01.04.2026 along with suit expenses, costs and other legal charges due to Manipal ARM Branch of Canara Bank from the Borrower/s **M/s Western Cashews, 3-56/2, Heppala Yerlapady village, Karkala Taluk, Udupi, Karnataka - 574 102** represented by its Partners **Mrs. Flavia Kanthi Lobo** W/o Valerian Lobo and **Mr. Viketh Paul Lobo** S/o Valerian Lobo, Both are residing at **7-103/1, The OPAL, Opposite Hirgana Church, Kukkundoor, Karkala Taluk, Udupi, Karnataka - 576 117** and Guarantor **Mr. Valerian Lobo** S/o Paul Lobo, residing at **7-103/1, The OPAL, Opposite Hirgana Church, Kukkundoor, Karkala Taluk, Udupi, Karnataka - 576 117.**

Details and full description of the immovable property with known encumbrances if any.

Sl No	Description of the immovable assets:	Reserve Price	EMD	Incremental Value
1	All that part and parcel of Land with building bearing property id: 152600101300134202, extent 607.02 Sq.Mtr in Sy.No 393/1AP2 measuring 0.15 acres situated at Marne Village, Karkala Taluk, Udupi District under the joint ownership of Mr Valerian Lobo & Mrs Flavia Kanthi Lobo. <u>Boundaries of the Property</u> North : Road South : Vacant land. East : Vacant land. West : Vacant land. <u>Google Location</u> : 13. 322472, 74. 988854	Rs.11,00,000.00 (Rupees Eleven Lakhs Only)	Rs.1,10,000.00 (Rupees One Lakh Ten Thousand Only)	Rs.10,000.00 (Rupees Ten Thousand Only)

Known encumbrances, if any: Not to the knowledge of the Bank.

The Earnest Money shall be deposited by way of E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com/>) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **23.04.2026 - 5.00PM**





ARM BRANCH MANIPAL

SRD BUILDING, HEAD OFFICE ANNEXE (MANIPAL)
UDUPI -576104

Mob:9449862135
Email: cb7280@canarabank.com

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com/>) portal and may contact ARM Branch, Manipal, Canara Bank, Ph. No.0820-2575412,9598559920, 8884738975 during office hours on any working day.

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी / Authorized Officer
आस्ति वसूली प्रबंधन शाखा, मणिपाल
Asset Recovery Management Branch, Manipal

**Authorized Officer
CANARA BANK**

Date: 04.04.2026

Place: Manipal



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor :	Canara Bank, ARM Branch Manipal SRD Building, Near HO Annex Building Manipal, Udupi – 576 104		
2. Name and Address of the Borrower(s)/ Guarantor(s) :	Borrower : M/s Western Cashews 3-56/2, Heppala Yerlapady village, Karkala Taluk, Udupi, Karnataka – 574 102. Represented by its Partners: Mrs. Flavia Kanthi Lobo W/o Valerian Lobo & Mr. Viketh Paul Lobo S/o Valerian Lobo Both are residing at 7-103/1, The OPAL, Opposite Hirgana Church, Kukkundoor, Karkala Taluk, Udupi, Karnataka – 576 117 Guarantor : Mr. Valerian Lobo S/o Paul Lobo Residing at 7-103/1, The OPAL, Opposite Hirgana Church, Kukkundoor, Karkala Taluk, Udupi, Karnataka – 576 117		
3. Total liabilities: As on date 31.03.2026	Rs.2,73,26,974.80 (Rupees Two Crore Seventy Three Lakhs Twenty Six Thousand Nine Hundred Seventy Four and Paise Eighty Only)		
4. (a) Mode of Auction :	E-Auction.		
(b) Details of Auction service provider	M/s PSB Alliance (https://baanknet.com/) Helpdesk Number : 8291220220 Website: https://baanknet.com/		
(c) Date & Time of Auction	24.04.2026 11.00AM to 12.00PM		
(d) Place of Auction	Online.		
5. Last Date for receipt of EMD Documents (Online):	23.04.2026 till 05.00 PM		
6. Submission Address for tender document	Canara Bank, ARM Branch Manipal SRD Building, Near HO Annex Building Manipal, Udupi – 576 104		
7. Reserve Price / EMD			
SI No	Reserve Price	EMD	Incremental Value
Property No. 1	Rs.11,00,000.00 (Rupees Eleven Lakhs Only)	Rs.1,10,000.00 (Rupees One Lakh Ten Thousand Only)	Rs.10,000.00 (Rupees Ten Thousand Only)
8. Last date of receipt of EMD	23.04.2026 till 05.00 PM		





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9. OTHER TERMS AND CONDITIONS:

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following condition.

- a. The property will be sold in "as is where is and as is what is" basis including encumbrances, if any viz. Electricity dues, property tax dues, etc. Where the property is sold subject to encumbrances, the successful bidder has to deposit the money required to discharge the encumbrances and interest due thereon together with additional amount that may be sufficient to meet the contingencies or further cost and expenses (as per Rule 9(7) of SARFAESI Rules 2002). In such case, the successful bidder will be given the delivery of the property free from encumbrances (as per Rule 9(9) of SARFAESI Rules 2002). (However, there are no encumbrances to the knowledge of the Bank as on date. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD)).
- b. 'Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The properties can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM on or before **22.04.2026**.
- d. The properties will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on e- auction from the service provider M/s PSB Alliance (Baanknet), Helpdesk No. 82912 20220, E mail: support.baanknet@psballiance.com.
- f. EMD amount of 10% of the Reserve Price is to be deposited in *E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 23.04.2026 upto 05.00 pm.*
- g. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **23.04.2026 upto 05.00 PM**, to Canara Bank, ARM Branch, Manipal by hand or by email.
 - a) Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - b) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - c) Bidders Name. Contact No. Address, E Mail Id.
 - d) Bidder's A/c details for online refund of EMD.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs10,000/-** (Rupees Ten Thousand Only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately





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on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

- k) *For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.*
- l) All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Circle Office or ARM Branch, Manipal who, as a facilitating center, shall make necessary arrangements.
- o) For further details ARM Branch Manipal (Ph.0820-2575412/9598559920/8884738975) may be contacted during office hours on any working day, e-mail id cb7280@canarabank.com OR M/s **PSB Alliance (Baanknet)**, Helpdesk No. **82912 20220**, E mail: support.baanknet@psballiance.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
आस्ति वसूली प्रबंधन शाखा, मणिपाल
Asset Recovery Management Branch, Manipal

**AUTHORISED OFFICER
CANARA BANK**

Place: Manipal
Date: 04.04.2026

