



INDIAN BANK, KILKATTALAI BRANCH
No.39, Big Street, Kilkattalai,
Chennai - 600 117. Telephone : 044-22472050.
email : kilkattalai@indianbank.bank.in

NOTICE OF SALE

Notice of sale under Rule 9(1) of The Security Interest (Enforcement) Rules 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

(1) Mrs. Divya Michael, (Borrower/ Mortgagor), W/o Michael Sedrick Samuel, No.4, Bhavani Street, ICF Colony, Athipet, Ambattur, Ayappakkam, Tiruvallur - 600 077.	(2) Mr. Michael Sedrick Samuel, (Co-borrower), No.4, Bhavani Street, ICF Colony, Athipet, Ambattur, Ayappakkam, Tiruvallur - 600 077.
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Sub : Your loan account No.7562938264 of Mrs. Divya Michael and Mr. Michael Sedrick Samuel with Indian Bank, Kilkattalai Branch.

Mrs. Divya Michael and Mr. Michael Sedrick Samuel availed loan facility from Indian Bank, Kilkattalai Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **Mrs. Divya Michael and Mr. Michael Sedrick Samuel** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **08.04.2024** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon **Mrs. Divya Michael and Mr. Michael Sedrick Samuel** liable to the Bank to pay the amount due to the tune of **Rs.85,44,357/- (Rupees Eighty five lakhs forty four thousand three hundred and fifty seven only)** with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated **08.04.2024**.

As **Mrs. Divya Michael and Mr. Michael Sedrick Samuel** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **02.07.2024** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 9(1) of The Security Interest (Enforcement) Rules 2002, 15 days notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on **04.04.2026** is **Rs.1,05,28,894/- (Rupees One crore five lakhs twenty eight thousand eight hundred and ninety four only)** with further interest, costs, other charges and expenses thereon from 05.04.2026.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 27.04.2026 from 10.00 a.m. to 4.00 p.m. which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **21.04.2026 to 22.04.2026 between 10.00 am and 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://www.baanknet.com>) by using the provision in the system/software. The tender form and the terms and conditions would be available in the website from **13.04.2026 to 27.04.2026**.

The intending Bidders/Purchasers are requested to register with online portal (<https://www.baanknet.com>) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/Purchasers have to transfer the EMD amount in their e-Wallet before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.baanknet.com>) **for depositing in bidders e-Wallet**. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6120612786 e-auction EMD account, Chennai South Zone	Indian Bank, Ethiraj Salai Branch, IFSC - IDIB000C032

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder :

Details/Description of Mortgaged Assets	Whole Property : All the piece and parcel of vacant plot bearing Plot 119, 120, 121, 122 & 123 measuring to an extent of 10,436 SFT in a Layout approved (Approved by DTCP vide Approval No.513/1990 dated 31.07.1990 & New DTCP Approval land vide No.177/2011 dated 17.06.2011 and further obtained construction DTCP approval vide No.47/2011 dated 17.06.2011) "GANAPATHYPURAM" Old Survey No.47/6A1, 6A2 & 6A3, as per Patta No.696, New Survey No.47/35, 47/36, 47/47, 47/48 and 47/49 situated in Panapakkam Village, Sriperumbudur Taluk now Kundrathur Taluk, Kanchepuram District. Bounded on the - North by : 40 feet Road, South by : 23 feet Road, East by : 30 feet Road, West by : Plot No.118 & 124. In all measuring 10,436 SFT or thereabouts situated within Sub Registration District of Padappai and Registration District of Chennai South. Description of the Flat : 649.26 SFT undivided share of land bearing Plot No.119, 120, 121, 122 and 123 out of 10,436 SFT, a three-bedroom flat bearing No.2A having super built up area of 1800 SFT (including common area) situated in the First Floor of the building name known as ELEGANCIA.
Reserve Price	Rs.43.00 Lakhs
EMD	Rs.4.30 Lakhs

Date, Time for e-auction and Property ID No.	27.04.2026 from 10.00 am to 4.00 pm - IDIB7562938264
Prior Encumbrance	NIL

Bidders are advised to visit the website (<https://www.baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd. Helpdesk No.8291220220, email ID :- **support.baanknet@psballiance.com** and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD Status, please contact **support.baanknet @psballiance.com**.

For property details and photograph of the property and auction terms and conditions please visit : <https://www.baanknet.com> and for clarifications related to this portal please contact Helpdesk No.8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://www.baanknet.com>.

Place : Chennai
Date : 04.04.2026

AUTHORISED OFFICER
INDIAN BANK.