



**POSSESSION NOTICE [SECTION 13(4)]
(For Immovable property)**

Whereas:

The undersigned being the Authorised Officer of the Canara Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 31.10.2022 calling upon the borrower M/s Globe Electronics its Proprietor Imran YunusMiya Sayyad to repay the amount mentioned in the notice, being Rs.24,27,505.50 (Rupees Twenty Four Lakh Twenty Seven Thousand Five Hundred Five Rupees and Fifty Paise Only) within 60 days from the date of receipt of the said notice.

The borrower and co-borrower having failed to repay the amount, notice is hereby given to the borrower and co-borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this 19th day of August of the year 2024.

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Canara Bank for an amount of Rs.24,27,505.50 and interest thereon.

The borrower's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

Residential Flat bearing Flat No E-2, Sharvari Plaza, Survey No.36-A1, Hissa No.3/2 admeasuring 760 sqft within the limits of Shringartali Gram Panchayat Tal guhagar Dist Ratnagiri

Bounded:

On the North by :Flat No. E-1

On the South by : Open Space

On the East by : Open Space

On the West by : Corridor