



IDURKUNHADI BRANCH

(DP Code: 6187)
Patel Complex, 1 69
Main Road, Idurkunjady
Kundapura Taluk
Udupi District, Karnataka-576233
E-mail: cb6187@canarabank.com

Ref: 2106/ROU2/REC/2026

DT: 08.04.2026

To Borrowers

Mr. DEVASYA ALIAS BAIJU
S/O BABY
HNO:1-350
UDAYA NAGARA
MUDUR POST
KUNDAPURA TALUK
UDUPI DISTRICT
KARNATAKA - 576233

To Guarantors

Mr. SIMON JOSEPH
S/O K V JOSAF
H NO 2-422,
PATTAMANA
BISINAPAARE, JADKAL POST
KUNDAPURA TALUK
UDUPI DISTRICT
KARNATAKA - 576233

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Idurkunjady Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Idurkunjady Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours Faithfully,

कृते केनरा बैंक/For CANARA BANK

[Signature]

अधिकृत अधिकारी / Authorised Officer

Canara Bank



Enclosure: Sale Notice

Internal

केनरा बैंक Canara Bank

आता संचालित हो रहा है

सिंडिकेट Syndicate

IDURKUNHADI BRANCH

(DP Code: 6187)
Patel Complex, 1 69
Main Road, Idurkunjady
Kundapura Taluk
Udupi District, Karnataka-576233
E-mail: cb6187@canarabank.com

Ref: 2106/ROU2/REC/2026

DT: 08.04.2026

To Borrowers

Mr. DEVASYA ALIAS BAIJU
S/O BABY
HNO:1-350
UDAYA NAGARA
MUDUR POST
KUNDAPURA TALUK
UDUPI DISTRICT
KARNATAKA - 576233

To Guarantors

Mr. SIMON JOSEPH
S/O K V JOSAF
H NO 2-422,
PATTAMANA
BISINAPAARE, JADKAL POST
KUNDAPURA TALUK
UDUPI DISTRICT
KARNATAKA - 576233

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, **Idurkunjady Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Idurkunjady Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours Faithfully,

कृते केनरा बैंक/For CANARA BANK

M. R. Ramesh

अधिकृत अधिकारी / Authorised Officer

Canara Bank



Enclosure: Sale Notice

Internal

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08.04.2026

Name and Address of the Secured Creditor	Canara Bank, Idurkunhadi Branch
Name and Address of the Borrower(s)/ Guarantor(s)	Mr. Devasya Alias Baiju S/O Baby Hno:1-350 Udaya Nagara Mudur Post Kundapura Taluk Udupi District Karnataka-576233 Mr. Simon Joseph S/O K V Josaf H No 2-422, Pattamana Bisinapaare, Jadal Post Kundapura, Udupi District Karnataka 576233
Total Contractual liabilities as on (08.04.2026):	Rs. 19,08,078.96/- (Rupees Nineteen Lakh Eight Thousand Seventy Eight and Paise Ninety Six Only) (plus unapplied interest w.e.f 09.04.2026 and Bank charges). The amounts remitted after issuance of Sale Notice are duly accounted.
Mode of Auction	Online Electronic Bidding
Details of Auction service provider	M/s. PSB Alliance (BAANKNET) Contact Mobile No. 8291220220 E-mail: support.baanknet@psballiance.com Website: https://baanknet.com/
Date & Time of Auction	04.05.2026 , 11:30 A.M. to 12:30 P.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
Place of Auction	Online
Reserve Price	Rs.12,27,000/- (Rupees Twelve Lakh Twenty Seven Thousand Only)



Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before 02.05.2026 between 10.00 AM and 5.00 PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Pvt Limited (BAANKNET) portal or directly by generating challan therein to deposit the EMD through NEFT/RTGS in the account details as mentioned in the said challan on or before 02.05.2026, 5:00 pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. PSB Alliance (BAANKNET) Contact Mobile No. 8291220220 E-mail: support.baanknet@psballiance.com
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 02.05.2026, 5:00 PM, to Canara Bank, Idurkunjadi Branch by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. PSB Alliance (BAANKNET) Contact Mobile No. 8291220220 E-mail: support.baanknet@psballiance.com
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 20,000/- (Rupees Twenty Thousand Only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.



- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lakh (Rupees Fifty Lakh) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office - II, Udupi or Idurkunjhadi Branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Branch Incharge, Idurkunjhadi Branch, Canara Bank, Ph.No. 9480120761, e-mail id:cb6187@canarabank.com (OR) Regional Office - II, Udupi , Ph.No: 9448990966 , e-mail id:roudi2rec@canarabank.com (OR) the service provider M/s. PSB Alliance (BAANKNET) Contact Mobile No. 8291220220 E-mail: support.baanknet@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक/For CANARA BANK

18.04.2026

अधिकृत अधिकारी / Authorised Officer
Authorized Officer
CANARA BANK

Date: 08.04.2026
Place: Idurkunjhadi

