

ANNEXURE - 14
CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref. No. 6926/10566/974.26/2026-27

Date: 09.04.2026

To,

Borrower:

Guarantor:

Sri Appasab R Handage, Chinchali Village, Raibag Taluka, Belagavi Dist - 591217	Sri Sudeep D Handage, Chinchali Village, Raibag Taluka, Belagavi Dist - 591217
	Sri/Smt Anita AppasabHandage, Chinchali Village, Raibag Taluka, Belagavi Dist - 591217

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 20021.

As you are aware, I on behalf of Canara Bank, Bhirdi branch have taken Symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Bhirdi Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE

[Note: 1. In case of movable assets, Rule 6 (2) of the Security Interest (Enforcement) Rules, 2002 is to be mentioned instead of Rule 8(6). Further, the word 'immovable' is to be modified as 'movable' wherever it occurs including in the heading.

Internal



**BHIRIDI BRANCH (BIC 10566),
No 880/B, Bhirdi, Raibagh, Taluka, Pin – 591217,
Dist – Belagavi, Mob: 9449860574
(A GOVERNMENT OF INDIA UNDERTAKING)**

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of **Bhirdi** of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **30.04.2026**, for recovery of **Rs. 4,09,376.80 (Rupees Four Lakh Nine Thousand Three Hundred Seventy Six and Paise Eighty Only)** and interest there on due to the **Bhirdi** of Canara Bank from Borrower & Owner of the Property **Sri Appasab R Handage**.

The reserve price will be **Rs 6,00,000/- (Rupees Six Lakhs Only)** and the earnest money deposit will be **Rs 60,000/-**. The Earnest Money Deposit shall be deposited on or before 29.04.2026 at 3.00 pm.

Details and full description of the immovable property with known encumbrances, if any.

All that part and parcel of immovable property bearing VPC No. 27, admeasuring 900 Sq ft, situated at Chinchali Village, Raibag Taluk, Belagavi Dist.

North: House of Sri Basu Shivagouda Dhuppadale

South: House of Sri Laxman Ganagappa Dharmannavar

East: Open Space of Sri Kallappa Laxman Nandani

West: Road

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Bhiridi II Branch or Chief Manager, Regional Office Canara Bank Bhiridi, Ph. No. 7996210566 during office hours on any working day.

Date: 09.04.2026

Place: Bhiridi

Authorised Officer

CANARA BANK

Internal

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09.04.2026

<u>1</u>	Name and Address of the Secured Creditor	Canara Bank, Bhiridi (Branch)
<u>2</u>	Name and Address of the Borrower(s)/ Guarantor(s)	Borrower: - Sri Appasab R Handage, Chinchali Village, Raibag Taluka, Belagavi Dist – 591217 Guarantor: - Sri Sudeep D Handage, Chinchali Village, Raibag Taluka, Belagavi Dist – 591217 - Sri Anita Appasab Handage, Chinchali Village, Raibag Taluka, Belagavi Dist – 591217
	Total liabilities as on	Rs. 4,09,376.80 as on 09.04.2026 + interest
	(a) Mode of Auction	Online Electronic Bidding.
	(b) Details of Auction service provider	M/S PSB Alliance (BAANKNET) Email address - support.BAANKNET@psballiance.com Contact No. 8291220220
	(c) Date & Time of Auction	30.04.2026 and 3 pm to 4 pm
	(d) Place of Auction	Bhiridi
<u>5</u>	Reserve Price (Please note to mention separately for each property)	Rs.6,00,000/- (Rupees Six Lakhs Only)
<u>6</u>	Other terms and conditions: - Auction/bidding shall be only through “Online Electronic Bidding” through the website www.baankknet.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. - The property can be inspected, with Prior Appointment with Authorized Officer, on 29.04.2026, 10AM (Date and time mention here). - The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process. d) EMD amount of 10% of the Reserve Price is to be deposited in E- Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly on or before 29.04.2026 upto 5.00 pm. - After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 29.04.2026 (date) 3.00 PM, to Canara Bank, Bhiridi Branch, by hand or by email. - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT,	

	acknowledgement receipt thereof with UTR No. g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. h) Bidders Name. Contact No. Address, E Mail Id. i) Bidder's A/c details for online refund of EMD. j) The intending bidders should register their names at portal www.baanknet.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S PSB Alliance (BAANKNET) Email address - support.BAANKNET@psballiance.com Contact No. 8291220220. k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest. l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again. n) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank. o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. p) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof. q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office Bhiridi or Bhiridi II branch who, as a facilitating centre, shall make necessary arrangements.
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	r) For further details contact Regional Office Chikodi (Ph.No 9406880047) e-mail id rockdrec@canarabank.com , or Canara Bank, Bhirdi Branch (Ph. No-7996210566) e-mail id cb10566@canarabank.com OR the service provider M/S PSB Alliance (BAANKNET) Email address - support.BAANKNET@psballiance.com Contact No. 8291220220.
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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bhirdi
Date: 09.04.2026

Authorised Officer
Canara Bank