

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/ symbolic possession of which has been taken by the **Authorized Officer, Canara Bank, ARM BRANCH KOLAR**, for follow up, **will be sold on "As is where is", "As is what is", and "Whatever there is" on 30.04.2026** for recovery of dues **Rs. 35,44,085/- (Rupees Thirty Five Lakh forty four thousand and eighty five only)** as on **31.03.2026** with further interest and cost thereon due to the **ARM BRANCH KOLAR** of Canara Bank from 1) **Sri Narasimha swamy C/O Narasimha swamy nadakuditi Flat No B 4256 N Block 4th Floor G M Infinity Thirupalya , Bangalore -560099**, 2) **Smt .Veda Vardini P W/O Narasimha swamy N NO 20 Flat No 05 2nd Floor , 3rd Main K R GARDEN Murugeshpalya , Bangalore Karnataka-560017**, 3) **Sri Mohan G (Guarantor) s/o Sri. Gopala Rao N F8, SAI MADURA SWARNIMA APTS 5th cross Venkatadri Layout Panduranganagar, Bangalore -560078**

The Reserve price will be **Rs. 28,00,000/- (Rupees Twenty Eight lakhs only)** . The Earnest Money Deposit will be **Rs.2,80,000/- (Rupees Two Lakh eighty thousand only)**. The **Earnest Money Deposit** shall be deposited on or before **29.04.2026 before 5.00pm**

DETAILS AND FULL DESCRIPTION OF THE PROPERTY

All that Piece and parcel of Flat No . S-25 in the second floor , Sy.No. 236/4 & 236/5 , PRABAVATHI BLISS-II BBMP Ward No.102, Mico Layout , Hongasandra Begur Village , Begur Hobli Bangalore South Taluk, having super build up area of 1026 Sq feet with an Undivided 238 sq feet of Share , right , title and interest in the land part of the apartment building known as Prabhavathi BLISS-II bounded by :

East By : Corridor.

West By: Open Space.

North By :Flat No . S -24

South By : Open Space

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) (or) may contact **The DIVISIONAL MANAGER, ARM KOLAR BRANCH** Canara Bank, Phone No. **9760205654/08152227898**, email:**cb7898@canarabank.com**(or) or the service provider (<https://baanknet.com/>) (Helpdesk Number : 8291220220, Website: Email: support.baanknet@psballiance.com/, cb7898@canarabank.com)

Date: 04.04.2026

Place:KOLAR.

कले केनरा बैंक / For CANARA BANK
Authorised Officer
प्राधिकृत अधिकारी / Authorised Officer
ए आर
AUTHORISED OFFICE
CANARA BANK

CANARA BANK, ARM BRANCH(7898), NEAR ITO, DOOMLIGHT CIRCLE , KOLAR-563101



- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29.04.2026**, 5:00 PM, to Canara Bank, **ARM BRANCH KOLAR**, by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- f) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider <https://baanknet.com/>, (Contact No. 8291220220/9892219848/8160205051, E-mail: support.ebkay@psballiance.com).
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/- (Rupees Ten Thousand only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- j) **FOR IMMOVABLES: For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above**, the successful bidder will have to deduct **TDS at the rate 1%** on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) There is no encumbrance in the property to the knowledge of the bank. Successful Bidder is liable to pay all society dues, municipal taxes / panchayat taxes / electricity/ water charges / other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or affecting the subject property.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned KOLAR ARM BRANCH ,who, as a facilitating Centre, shall make necessary arrangements.

CANARA BANK,ARM BRANCH(7898),NEAR TTD,DOOMLIGHT CIRCLE ,KOLAR-563101





SALE NOTICE COVERING LETTER

1) Sri Narasimha swamy C/O Narasimha swamy nadakuditi Flat No B 4256 N Block 4th Floor G M Infinity Thirupalya , Bangalore -560099,

2) Smt 2).Veda Vardini P W/O Narasimha swamy N NO 20 Flat No 05 2nd Floor , 3rd Main K R GARDEN Murugeshpalya , Bangalore Karnataka-560017,

3) Sri 3)Mohan G (Guarantor) s/o sri Gopala Rao N F8 SAI MADURA SWARNIMA APTS 5th cross Venkatadri Layout Panduranganagar, Bangalore - 560078

Dear Sir/madam,

SUB : Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I, on behalf of Canara Bank, ARM KOLAR Branch, have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM KOLAR of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the Sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

कृते केनरा बैंक / For CANARA BANK

Yours faithfully,

प्राधिकृत अधिकारी / Authorised Officer

ए आर मल्लिकार्जुन / A R Mallikarjun

AUTHORIZED OFFICER

Encl: Sale Notice

