

केनरा बैंक

Canara Bank



भारत सरकार का उपज्ज

A Government of India Undertaking

सिंडिकेट Syndicate

Ref:206/7898/SALE/15007890003641/2026/04

Dt : 04.04.2026

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/ symbolic possession of which has been taken by the **Authorized Officer, Canara Bank, ARM BRANCH KOLAR**, for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on **30.04.2026** for recovery of dues **Rs.1,43,06,889/- (Rupees One crore Forty three lakh six thousand eight hundred and eighty nine only)** as on **31.03.2026** with further interest and cost thereon due to the **ARM BRANCH KOLAR** of Canara Bank from **1. KARTHIK G 2. CHITRA K 3. SASHI KUMAR K S**

The Reserve price will be **Rs . 21,00,000/- (Rupees twenty one lakhs only)** . The Earnest Money Deposit will be **Rs.2,10,000/- (Rupees two lakhs Ten thousand only)**. The Earnest Money Deposit shall be deposited on or before **29.04.2026** before 5.00pm

DETAILS AND FULL DESCRIPTION OF THE PROPERTY

All that part and parcel of residential property bearing M.L khathe No 1273 and Assessment No 1327 measuring east to west 30ft and North to South 20 ft total 600 sqft Nachapalli (palkan huts) Ward No 29 Near Reddy choultry Robertsonpet KGF 563122

Bounded by

East : Property of P A Ramaswamy Naidu

West : Private property bearing No 1272

North : Flour mill of P A Ramaswamynaidu

South : 20 feet road

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) (or) may contact **The DIVISIONAL MANAGER, ARM KOLAR BRANCH** Canara Bank, Phone No. **9760205654/08152227898**, email:cb7898@canarabank.com(or) or the service provider <https://baanknet.com/> (Helpdesk Number : 8291220220, Website: <https://baanknet.com/>, Email: support.baanknet@psballiance.com /).

Date: 04.04.2026

Place: KOLAR.

कृते केनरा बैंक / For CANARA BANK

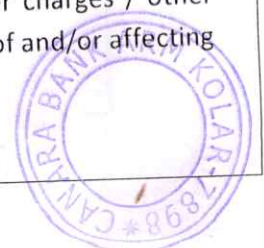
प्राधिकृत अधिकारी / Authorised Officer
ए आर एन केनरा बैंक
AUTHORISED OFFICE
CANARA BANK

CANARA BANK, ARM BRANCH (7898), NEAR ITO, DOOMLIGHT CIRCLE, KOLAR-563101



- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of <https://baanknet.com/> portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29.04.2026**, 5:00 PM, to Canara Bank, **ARM BRANCH KOLAR**, by hand or by email.
 - i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name. Contact No. Address, E Mail Id.
 - iv. Bidder's A/c details for online refund of EMD.
- f) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider <https://baanknet.com/>, (Contact No. 8291220220/9892219848/8160205051, E-mail: support.baanknet@psballiance.com /).
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/- (Rupees Ten Thousand only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j) **FOR IMMOVABLES:** For **sale proceeds of Rs. 50.00 Lakhs** (Rupees Fifty lakhs) and above, the successful bidder will have to deduct **TDS at the rate 1%** on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) There is no encumbrance in the property to the knowledge of the bank. Successful Bidder is liable to pay all society dues, municipal taxes / panchayat taxes / electricity/ water charges / other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or affecting the subject property.

CANARA BANK, ARM BRANCH(7898), NEAR TO, DOOMLIGHT CIRCLE, KOLAR-563101



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Dt: 04.04.2026

SALE NOTICE COVERING LETTER

1. 1.Sri KARTHIK G
S/O LATE GANESH
PROP HOTEL NANDHINI
NEAR MUNICIPAL BUSSTAND
ROBERTSONPET KGF
KOLAR DIST- 563122

2. Smt. CHITRA K
W/O KARTHIK G
NO 104 GANESHPURAM
ROBERTSONPET KGF
KOLAR DIST- 563122

3. SASHI KUMAR K S
NO 452 SOMESHWARA BLOCK
OORGAUMPET POST
ROBERTSONPET KGF- 563121

Dear Sir/madam,

SUB : Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I, on behalf of Canara Bank, ARM KOLAR Branch, have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM KOLAR of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the Sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

कृते केनरा बैंक / For CANARA BANK
Yours faithfully,

प्राधिकृत अधिकारी / Authorised Officer
ए आर एम कोलार / ARM Kolar-563101
AUTHORIZED OFFICER

Encl: Sale Notice

CANARA BANK, ARM BRANCH(7898), NEAR T.TO. DOOMLIGHT CIRCLE, KOLAR-563101

