

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive / symbolic possession of which has been taken by the **Authorized Officer, Canara Bank, ARM BRANCH KOLAR**, for follow up, **will be sold on "As is where is", "As is what is", and "Whatever there is" on 30.04.2026** for recovery of dues **Rs. 3,43,69,050/- (Rupees Three crore Forty three lakh sixty nine thousand and fifty Only)** as on **31.03.2026** with further interest and cost thereon due to the **ARM BRANCH KOLAR** of Canara Bank from 1. FERRO MOTORS PROP PRIYA VASANTHINI T 2. Sri C A ALBERT MASCARNES PROP LITTY MOTORS 3. Sri RAVI T G 4. Sri MANIGANDAN U

DETAILS AND FULL DESCRIPTION OF THE PROPERTY

1. All that piece and parcel of Site No 4 Khatha No 1746 and Assessment No 1956 part of property (purchased vide document No 2933 of book-1 dt08/12/2004) situated at Chamrajpet Robertsonpet KGF Measurig east to west : 40 ft and North to south : 60 ft

Bounded by: EAST: Item No 2 and 3
WEST: Drain
NORTH: Vacant site
SOUTH: Site No 5

The reserve price will be Rs 28,00,000/- (Rupees Twenty eight lakhs only) and the Earnest money deposit will be Rs 2,80,000/- (Rupees Two Lakh eighty thousand only)

The earnest money deposit shall be deposited on or before 29.03.2026 before 5.00pm

2. All that piece and parcel of Site No 1 Khatha No 1644 and Assessment No 1854 situated at Chamrajpet Robertsonpet KGF Measurig east to west : 80 ft and North to south : 40 ft

Bounded by: EAST: BM Road
WEST: Item No 1
NORTH: Vacant site
SOUTH: Item No 3

The reserve price will be Rs 38,00,000/- (Rupees Thirty Eight lakh only) and the Earnest money deposit will be Rs 3,80,000/- (Rupees Three Lakh eighty thousand only)

The earnest money deposit shall be deposited on or before 29.03.2026 before 5.00pm

3. All that piece and parcel of Site No 2(part) Measurig east to west : 80 ft and North to south : 20 ft Khatha No 1644 and Assessment No 1854 (Item No 2 and 3 forms part of property purchased vide document No 2471 of book-1 dated 20/01/2003) situated at Chamrajpet Robertsonpet KGF owned by Sri C A Albert Mascarnes Bounded by:

EAST: BM Road



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04.04.2026

1. Name and Address of the Secured Creditor :	Canara Bank, ARM BRANCH, KOLAR.
2.Name and address of the borrowers(s) Guarantor(s)	
1. M/S FERRO MOTORS , PROP. PRIYA VASANTHINI T NH4 KOLAR BANGALORE KOLAR TALUK AND DIST 563113	2.smt PRIYAVASANTHINI T , PROP LITTY MARKETING HNO NO 808 BM ROAD ANDERSONPET, ROBERTSONPET KGF , KOLAR DIST – 563113
3.sri RAVI T G S/O T N GOVINDAN, VIVEK NAGAR , GEETHA ROAD ROBERTSONPET KGF -563122	4.C A ALBERT MASCARNES PROP LITTY MOTORS NO 808 BM ROAD ANDERSONPET ROBERTSONPET KGF , KOLAR DIST – 563113
1. Total Contractual liabilities as on (31.03.2026):	Rs. 3,43,69,050/- (Rupees Three crore Forty three lakh sixty nine thousand fifty Only) as on 31.03.2026 plus un applied interest Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.
1. Mode of Auction	Online Electronic Bidding
2. Details of Auction service provider	https://baanknet.com/ service provider Helpdesk Number : 8291220220, Website: https://baanknet.com/ , Email: support.baanknet@psballiance.com / /
3. Date & Time of Auction	30.04.2026, 12:00 P.M. to 14:00 P.M (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
4. Place of Auction	Online
5. Reserve Price	1. Rs 28,00,000/- (Rupees Thirty Eight lakh only) 2.The reserve price will be Rs 38,00,000/- (Rupees Thirty Eight Lakh only) 3. The reserve price will be Rs 19,00,000/- (Rupees Nineteen lakh only)

CANARA BANK,ARM BRANCH(7898),NEAR TO,DOOMLIGHT CIRCLE ,KOLAR-563101



- j) FOR IMMOVABLES: For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) There is no encumbrance in the property to the knowledge of the bank. Successful Bidder is liable to pay all society dues, municipal taxes / panchayat taxes / electricity/ water charges / other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or affecting the subject property.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned KOLAR ARM Branch , who, as a facilitating Centre , shall make necessary arrangements.

For further details contact The **DIVISIONAL MANAGER, KOLAR ARM BRANCH, CANARA BANK**, Phone No. **9760205654 / 08152227898** , email: **cb7898@canarabank.com** (or): or service provider Helpdesk Number : 8291220220, Website: <https://baanknet.com/> Email: support.baanknet@psballiance.com /

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 04.04.2026

Place: KOLAR.

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
ए. आर. म. 7898
AUTHORISED OFFICER
3101

CANARA BANK

CANARA BANK, ARM BRANCH(7898), NEAR TO, DOOMLIGHT CIRCLE , KOLAR-563101

