



ASSET RECOVERY MANAGEMENT BRANCH MADURAI

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the Constructive possession of which has been taken by the Authorised Officer of Karaikudi Branch of the Canara Bank, will be sold on "As is where is", "As is what is" and " Whatever there is" on **30/04/2026** for recovery of **Rs. 10,46,56,400.65** (Rupees Ten Crore Forty Six lakh Fifty Six thousand Four hundred and Paise Sixty Five only) as on **31/03/2026** with further interest from **01/04/2026** + cost due to the ARM Branch, Madurai of Canara Bank from **1. M/s Ariyanayaki Agro Foods International**, represented by its proprietor **Mr. K Sivaprakasam**, **2. Mr. K Sivaprakasam (Proprietor of M/s Ariyanayaki Agro Foods International)**, **3. Mr.S.Sekar (Guarantor)**, **4. Mrs S Selvakkumari (Guarantor)**, **5. Mr S Shankar (Guarantor)**, **6. Mr M Pandiya Raja (Guarantor) & 7. Mr S Aariya Kannan (Guarantor)**

The reserve price for **Property No.1** will be **Rs.13,50,000/-** (Rupees Thirteen lakh fifty thousand only)

The earnest money deposit for **Property No.1** will be **Rs.1,35,000/-** (Rupees One lakh Thirty five thousand only)

The reserve price for **Property No.2** will be **Rs.17,60,000/-** (Rupees Seventeen lakh Sixty thousand only)

The earnest money deposit for **Property No.2** will be **Rs.1,76,000/-** (Rupees One lakh Seventy six thousand only)

The reserve price for **Property No.3** will be **Rs.1,30,50,000/-** (Rupees One crore Thirty lakh Fifty thousand only)

The earnest money deposit for **Property No.3** will be **Rs.13,05,000/-** (Rupees Thirteen lakh Five thousand only)

The reserve price for **Property No.4** will be **Rs.83,50,000/-** (Rupees Eighty three lakh and Fifty thousand only)

The earnest money deposit for **Property No.4** will be **Rs.8,35,000/-** (Rupees Eight Lakh Thirty five thousand only)

The Earnest Money Deposit shall be deposited on or before **4.00 p.m. of 29/04/2026**.



Details and full description of the Immovable properties:

Property No.1:

All that part and parcel of the property at Sivaganga District, Karaikudi Registration District, Karaikudi No.1, Joint Sub-District, Karaikudi Taluk, Pallathur panchayat, Pallathur Village, In Ground Rent Survey No.85/12B-Part, Extent:-1522.125 Sq.feet With building constructed thereon

Four Boundaries:-

North: Site and Superstructure of Smt, Kalyani

South: Karumariamman Koil Street

East: Site and Superstructure of Mr.Sala

West: First Street.

Measurements:-

East-West on the Northern side: 49 ½ feet

East-West on the Southern side: 49 ½ feet

North-South on the Eastern side: 30 ¾ feet

North - South on the Western side: 30 ¾ feet

Total Area :1522.125 Sq.feet

Name of the title holder: Smt S Selvakkumari.

Property No. 2:

All that part and parcel of the property at Sivaganga District, Karaikudi Registration District, Karaikudi No.1, Joint Sub-District, Karaikudi Taluk, Pallathur panchayat, Pallathur Village, In Ground Rent Survey No.85/5B-part, Extent:- Site measuring Eastern 4366.50 Sq .ft Out of 30 cents with building thereon.

Four Boundaries:-

North: House belongs to Sivaprakasam

South: Vacant site belongs to Radhakrishnan

East: North South Sorgavasal 1st street

West: Property belongs to Gunasekaran and Murugan

Measurements:-

East-West on the Northern side: 61.50 feet

East-West on the Southern side: 61.50 feet

North-South on the Eastern side: 71 feet

North - South on the Western side: 71 feet

Total Area :4,366.50 Sq.feet.

Name of the title holder: Smt.S.Selvakumari.

Property No. 3:

All that part and parcel of the property at Sivaganga District, Karaikudi Registration District, Karaikudi Sub- registration District Joint no 1, Karaikudi Taluk, Pallathur Group, Pallathur Village, Old Patta No.353, 1) in Survey No.234/3-Part 50 Cents, 2) in Survey No.233/12-Part Western 28.62 Cents out of 50 Cents, 3) in Survey No.234/4-Part Western 11.34 Cents Out of 50 Cents, 4) Survey No.233/13-Part Western 28.11 Cents out of 50 cents,
Total Extent:- 1 Acre 18.07 Cents out of 2 Acres.



Four Boundaries: (S.Nos.233/12 and 233/13):-

North: Punjai land belongs to KR.Karuppiah

South: S.Nos.233/3 and 233/4

East: Punja land belongs to KR.Karuppiah

West: S.Nos.233/7 and 233/8

Four Boundaries: (S.Nos.234/3 and 234/4):-

North: S.No.233/13

South: East-West Cart Track

East: S.No.233/4-Part

West: S.No.234/2.

Name of the title holder: Mr S Sekar and Smt S Selvakkumari.

Property No. 4:

All that part and parcel of the property at Sivagangai District, Karaikudi Registration District, Karaikudi No.1 Joint Sub Registrar Office, Karaikudi Taluk, Pallathur Panchayat, Kothari Group, Pallathur Village.

Surveyed as:

1) Survey No 231/18- Punja land -0.20.0 Hectares- 49 cents

Four Boundaries:

North: Punja land S.no233/17 owned by RM.Rengasamy

South: Punja land S.No.231/7 owned by P. Kasi

East: Punja land S.No.231/7 owned by PL.Periasamy

West: Punja land S.No.232

2) Survey No 231/16- Punja land -0.20.0 Hectares- 49 cents

Survey No 231/17- Punja land -0.20.0 Hectares- 49 cents

Total Extent (Survey No 231/16, 231/17, 231/18) : 147 cents

Four Boundaries:

North: Punja land S.no231/15 owned by Rengasamy

South: Punja land S.No.231/18 owned by S.Vadivel

East: Punja land S.No.232/2 owned by Government and Vaikal and Cart Track and Punja land S.No.232/3 owned by O.M.Gopal

West: Punja land S.No.231/8 owned by M.Kasinathan and punja land owned by PL. Periyasamy.

Name of the title holder: Sri K Sivaprakasam, Smt S Selvakkumari and Mr S Sekar

Declaration as per Rule 8(7)(a) : Property no: 4

The Authorized Officer hereby declares that while the property in constructive possession and covered by the primary title deeds is Survey No. 231/18 (Property No. 4), the registered MODTD inadvertently mentions the survey number as 231/8 due to an error by the Borrower/ Mortgagor. The Secured Creditor is enforcing its interest on the actual property (S.No. 231/18) as per the title chain and physical boundaries, and the sale is conducted on an 'As is where is' basis, with the successful bidder being responsible for any subsequent rectification or due diligence regarding this discrepancy at their own cost.



For detailed terms and conditions of the sale please refer the website "<https://baanknet.com/>" or may contact Chief Manager, Canara Bank, ARM Branch, Madurai. (Ph. No. 0452-2335348, Cell No.94890 46509 during office hours on any working day).

कृत केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी / Authorized Officer
ए आर एन शाखा, मदुरै / ARM Branch, Madurai.

Date : 13/04/2026

Place : Madurai

Authorised Officer
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13/04/2026

1	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, St. Mary's Campus, Circle Office, First Floor, East Veli Street, Madurai - 625 001.
2	Name and Address of the Borrower(s)/ Guarantor(s)	1. M/s Ariyanayaki Agro Foods International C/28 Sorgavasal 1st Street, Narayanapuram Pallathur Sivagangai. Pin-630107 Cell: 9944446979. 2. Mr S Sekar (Guarantor) S/o Mr. K Sivaprakasam, 28 C Sorgavasal Street Narayanapuram Pallathur, Sivagangai Pin.630107 3. Mrs S Selvakkumari (Guarantor) W/o Mr. K Sivaprakasam 28 C Sorgavasal Street Narayanapuram Pallathur Sivagangai.Pin.630107 4. Mrs S Shankar (Guarantor) S/o Mr. K Sivaprakasam, 28 C Sorgavasal Street Narayanapuram Pallathur, Sivagangai.Pin.630107 5. Mr M Pandiya Raja (Guarantor) S/o Mr Murugan, No 8 Sorkavasal Street Pallathur, Sivagangai.Pin.630107 6. Mr S Aariya Kannan (Guarantor) S/o Mr Sethuraman, 4/1 Vebridge Mainroad Kothari Pallathur, Sivagangai.Pin.630107 Cell: 9360619191 7. Mr. K Sivaprakasam (Proprietor) C/28 Sorgavasal 1st Street, Narayanapuram Pallathur Sivagangai. Pin-630107
3	Total liabilities as on 31/03/2026	Rs. 10,46,56,400.65 (Rupees Ten Crore Forty Six lakh Fifty Six thousand Four hundred and Paise Sixty Five only) as on 31/03/2026 with further interest from 01/04/2026+ cost
4a)	Mode of Auction :	E-Auction
b)	Details of Auction service provider :	M/s PSB Alliance (BAANKNET), Mobile : 8291220220 Email : support.BAANKNET@psballiance.com
c)	Date & Time of Auction :	30/04/2026 & 12.00 p.m. to 01.00 p.m.
d)	Portal of E-Auction :	https://baanknet.com/
5a)	Reserve Price	The reserve price for Property No.1 will be Rs.13,50,000/- (Rupees Thirteen lakh fifty thousand only) The reserve price for Property No.2 will be Rs.17,60,000/- (Rupees Seventeen lakh Sixty thousand only) The reserve price for Property No.3 will be Rs.1,30,50,000/-



b)	EMD & last date of deposit of EMD:	(Rupees One crore Thirty lakh Fifty thousand only) The reserve price for Property No.4 will be Rs.83,50,000/- (Rupees Eighty three lakh and Fifty thousand only) The earnest money deposit for Property No.1 will be Rs.1,35,000/- (Rupees One lakh Thirty five thousand only) The earnest money deposit for Property No.2 will be Rs.1,76,000/- (Rupees One lakh Seventy six thousand only) The earnest money deposit for Property No.3 will be Rs.13,05,000/- (Rupees Thirteen lakh Five thousand only) The earnest money deposit for Property No.4 will be Rs.8,35,000/- (Rupees Eight Lakh Thirty five thousand only) The Earnest Money Deposit shall be deposited on or before 4.00 p.m. of 29/04/2026.
6	Other terms and conditions:	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com/ Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected, with prior appointment of Authorised Officer, ARM Branch, Madurai.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 4.00 p.m. of 29/04/2026 .	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider . M/s PSB Alliance (BAANKNET), Mobile : 8291220220 Email : support.BAANKNET@psballiance.com	
f)	After payment of the EMD amount through M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan, the intending bidders should submit a copy of the following documents/details on or before 4.30 p.m. of 29/04/2026 to Canara Bank, ARM Branch, Madurai by hand or by email. i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. ii) Bidders Name, Contact No., Address, E Mail Id.	
g)	The intending bidders should register their names at portal https://baanknet.com/ and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (BAANKNET), Mobile : 8291220220	



	Email : support.BAANKNET@psballiance.com
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of: Rs. 1,00,000/- (Rupees One lakh only) for Property No.1 & 2. Rs. 2,00,000/- (Rupees Two lakh only) for Property No.3 & 4. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately or on the next working day on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him/her shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST, registration charges, etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction at any time without assigning any reason thereof.
n)	For further details contact Authorised Officer, Canara Bank, ARM Branch, Madurai (Ph. No. 0452-2335348, Cell No.94890 46509) E-mail id : cb6291@canarabank.com or the service provider M/s PSB Alliance (BAANKNET), Mobile : 8291220220 Email : support.BAANKNET@psballiance.com
<u>SPECIAL INSTRUCTION/CAUTION</u> Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.	

कृते केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी / Authorized Officer
ए आर एम शाखा, मदुरै / ARM Branch, Madurai.

Date : 13/04/2026
Place : Madurai

Authorised Officer
Canara Bank

