



**ASSET RECOVERY MANAGEMENT BRANCH MADURAI**

**COVERING LETTER TO SALE NOTICE**

**Ref.: ARM MDU 0023 SN CHANDRAKALA 2025-2026 GK**

**Date: 08/04/2026**

To

1. Mrs. Chandrakala, (Borrower & Spouse / Legal heir of the Deceased Co-borrower Jayakumar)  
W/o, Late. Jayakumar,  
No. 7, Therkku Thottam IInd Street, Kangeyam Taluk,  
Tiruppur. Pin: 641604,  
Mob: 9150510267.
2. Mrs. Barani, (Daughter / Legal heir of the Deceased Co-borrower Jayakumar),  
W/o. Sivanesan,  
55A/20F, Sengadi Backside, Gundurayar Street,  
Manamadurai, Melur Taluk, Sivagangai Dist, Pin:  
630606. Mob: 7904110753.
3. Mrs. Pragathi, (Daughter / Legal heir of the Deceased Co-borrower),  
D/o. Late. Jayakumar,  
46/1 48/1, East Street, Appipatty,  
Theni. Pin: 625515. Mob: 9150510267.

Mrs. Pragathi, (Daughter / Legal heir of the Deceased Co-borrower)  
D/o. Late. Jayakumar, No. 7, Therkku Thottam  
IInd Street, Kangeyam Taluk, Tiruppur.  
Pin: 641604, Mob: 9150510267.

Dear Sir / Madam,

**Sub : Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

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As you are aware, I, on behalf of **Canara Bank, Erasakkanayakanur Branch** have taken constructive possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, ARM Branch, Madurai**. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.



This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

कृते Yours faithfully, CANARA BANK

Authorised Officer / प्राधिकृत अधिकारी  
ए और एम शाखा, मदुरै / A & M Branch, Madurai.

Authorised Officer,  
Canara Bank

ENCLOSURE – SALE NOTICE



**ASSET RECOVERY MANAGEMENT BRANCH MADURAI**

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the Constructive possession of which has been taken by the Authorised Officer of Erasakkanayakanur Branch of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on **30/04/2026** for recovery of **Rs. 24,96,547.12** (Rupees Twenty Four Lakh Ninety Six Thousand Five Hundred Forty Seven and Paise Twelve Only) as on **11/03/2026** with further interest from **12/03/2026** + cost due to the ARM Branch, Madurai of Canara Bank from **Mrs J Chandrakala W/o Jayakumar (deceased) & Mr. Jayakumar (Deceased) S/o A Rajendiran**.

The Reserve price for the Property will be **Rs. 14,85,000/-** (Rupees Fourteen Lakh Eighty Five Thousand Only).

The Earnest money deposit for the Property will be **Rs. 1,48,500/-** (Rupees One lakh Forty Eight Thousand Five Hundred Only).

The Earnest Money Deposit shall be deposited on or before **4.00 p.m. of 29/04/2026**.

**Details and full description of the Immovable properties:**

All that piece and parcel of the land and building with proposed construction thereon situate in the Theni District, Periyakulam Registration District, Chinnamanur Sub-Registration District, Appipatti@ Alagapuri Village-Natham Sy.No.125/1-New Natham Sy.No.125/19-1st Ward –East Street- on the southern end of 1st Portion- Residential House- Present Door No.48/W-1 (Assessment No.54)- Bounded on the

East - House of Tamilarasi.

South- East to West Road.

West - Common Wall and House of Leela.

North – Own Wall and House site of J.Mani.



Within these boundaries Residential House measuring East to West -24ft. and south to north -28 ¼ ft. Equals to 678 Sq.ft (62.987 Sq.Metres) with buildings and with all its usual pathway rights, wall rights and water let-out rights,etc.

**Name of the Title Holder- Mrs.J.Chandrakala W/o A.R.Jayakumar(deceased).**

**CERSAI ID:400033049714.**

For detailed terms and conditions of the sale please refer the website "<https://baanknet.com/>" or may contact Chief Manager, Canara Bank, ARM Branch, Madurai. (Ph. No. 0452-2335348, Cell No.94890 46509 during office hours on any working day).

Date : 08/04/2026

Place : Madurai

कृते केनरा बैंक / For CANARA BANK  
Authorised Officer / अधिकृत अधिकारी  
ए आर एन जयकumar, मद्राई / ARM Madurai.  
Authorised Officer  
Canara Bank

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08/04/2026**

|     |                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|-----|----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1   | Name and Address of the Secured Creditor           | Canara Bank, ARM Branch, St. Mary's Campus, Circle Office, First Floor, East Veli Street, Madurai - 625 001.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 2   | Name and Address of the Borrower (s)/ Guarantor(s) | <p>1. Mrs. Chandrakala, (Borrower &amp; Spouse / Legal heir of the Deceased Co-borrower Jayakumar)<br/>W/o, Late. Jayakumar,<br/>No. 7, Therkku Thottam IInd Street, Kangeyam Taluk, Tiruppur. Pin: 641604,<br/>Mob: 9150510267.</p> <p>2. Mrs. Barani, (Daughter / Legal heir of the Deceased Co-borrower Jayakumar),<br/>W/o. Sivanesan,<br/>55A/20F, Sengadi Backside, Gundurayar Street, Manamadurai, Melur Taluk, Sivagangai Dist, Pin: 630606. Phn: 7904110753.</p> <p>3. Mrs. Pragathi, (Daughter / Legal heir of the Deceased Co-borrower),<br/>D/o. Late. Jayakumar,<br/>46/1 48/1, East Street, Appipatty, Theni. Pin: 625515. Mob: 9150510267.</p> <p>Mrs. Pragathi, (Daughter / Legal heir of the Deceased Co-borrower)<br/>D/o. Late. Jayakumar, No. 7, Therkku Thottam IInd Street, Kangeyam Taluk, Tiruppur.<br/>Pin: 641604, Mob: 9150510267.</p> |
| 3   | Total liabilities as on 11/03/2026                 | <b>Rs.24,96,547.12</b> (Rupees Twenty Four Lakh Ninety Six Thousand Five Hundred Forty Seven and Paise Twelve Only) as on 11/03/2026 with further interest from 12/03/2026 + cost                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 4a) | Mode of Auction :                                  | E-Auction                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| b)  | Details of Auction service provider :              | <b>M/s PSB Alliance (BAANKNET),</b><br><b>Mobile : 8291220220</b><br><b>Email : <a href="mailto:support.BAANKNET@psballiance.com">support.BAANKNET@psballiance.com</a></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| c)  | Date & Time of Auction :                           | <b>30/04/2026 &amp; 12.00 p.m. to 01.00 p.m.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| d)  | Portal of E-Auction :                              | <b><a href="https://baanknet.com/">https://baanknet.com/</a></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 5a) | Reserve Price                                      | The Reserve price for the Property will be <b>Rs. 14,85,000/-</b> (Rupees Forteen Lakh Eighty Five Thousand Only).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |



|          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                           |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| b)       | EMD & last date of deposit of EMD:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <p>The Earnest money deposit for the Property will be <b>Rs.1,48,500/-</b> (Rupees One lakh Forty Eight Thousand Five Hundred Only).</p> <p>The Earnest Money Deposit shall be deposited on or before <b>4.00 p.m. of 29/04/2026</b>.</p> |
| <b>6</b> | <b>Other terms and conditions:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                           |
| a)       | Auction/bidding shall be only through "Online Electronic Bidding" through the website <a href="https://baanknet.com/">https://baanknet.com/</a> . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                           |
| b)       | The property can be inspected, with prior appointment of Authorised Officer, ARM Branch, Madurai.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                           |
| c)       | The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                           |
| d)       | EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before <b>4.00 p.m. of 29/04/2026</b> .                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                           |
| e)       | <p>Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider</p> <p><b>M/s PSB Alliance (BAANKNET),</b><br/> <b>Mobile : 8291220220</b><br/> <b>Email : <a href="mailto:support.BAANKNET@psballiance.com">support.BAANKNET@psballiance.com</a></b></p>                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                           |
| f)       | <p>After payment of the EMD amount through M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan, the intending bidders should submit a copy of the following documents/details on or before <b>4.30 p.m. of 29/04/2026</b> to Canara Bank, ARM Branch, Madurai by hand or by email.</p> <p>i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.</p> <p>ii) Bidders Name, Contact No., Address, E Mail Id.</p> |                                                                                                                                                                                                                                           |
| g)       | <p>The intending bidders should register their names at portal <a href="https://baanknet.com/">https://baanknet.com/</a> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider</p> <p><b>M/s PSB Alliance (BAANKNET),</b><br/> <b>Mobile : 8291220220</b><br/> <b>Email : <a href="mailto:support.BAANKNET@psballiance.com">support.BAANKNET@psballiance.com</a></b></p>                                                                                                                                                            |                                                                                                                                                                                                                                           |
| h)       | EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                           |
| i)       | <p>Auction would commence at Reserve Price, as mentioned above.</p> <p>Bidders shall improve their offers in multiplies of <b>Rs. 50,000</b> (Fifty thousand only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.</p>                                                                                                                                                                            |                                                                                                                                                                                                                                           |



|    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| j) | The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately or on the next working day on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him/her shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again. |
| k) | For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct <b>TDS at the rate 1%</b> on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.                                                                                                                                                                                                                                                          |
| l) | All charges for conveyance, stamp duty/GST, registration charges, etc., as applicable shall be borne by the successful bidder only.                                                                                                                                                                                                                                                                                                                                                    |
| m) | Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction at any time without assigning any reason thereof.                                                                                                                                                                                                                                                                                                                           |
| n) | For further details contact <b>Authorised Officer, Canara Bank, ARM Branch, Madurai</b> (Ph. No. 0452-2335348, Cell No.94890 46509) E-mail id : <a href="mailto:cb6291@canarabank.com">cb6291@canarabank.com</a> or the service provider<br><b>M/s PSB Alliance (BAANKNET),</b><br><b>Mobile : 8291220220</b><br><b>Email : <a href="mailto:support.BAANKNET@psballiance.com">support.BAANKNET@psballiance.com</a></b>                                                                 |

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date : 08/04/2026  
Place : Madurai

कृते केनरा बैंक / For CANARA BANK  
Authorised Officer / प्राधिकृत अधिकारी  
ए आर एम ब्रांच, मदुरै / ARM Branch, Madurai.  
Authorised Officer  
Canara Bank

