

Ref: MAHBOOBNAGAR/SRMOTORS/SALENOTICE/08042026

Date : 08.04.2026

A Government of India Undertaking

MAHABUBNAGAR (13420).

D. No. 1-5-107/4/2, New Town Chowrastha, Mahaboobnagar, Telangana – 509001.

Cell:919440905078 IFSC/RTGS/NEFT Code CNRB0013420

Ref: MAHBOOBNAGAR/SRMOTORS/SALENOTICE/08042026

Date : 08.04.2026

To :

M/s. S R MOTORS, 9-68/2 BC COLONY, BOOTHUPUR VILLAGE, BOOTHUPUR MAHABUBNAGAR, TELANGANA-509381	Mr. P PRAVEEN KUMAR – Partner S/O P Hanmaiah, H. No.5-129, Santhoshnagar colony, YENUGONDA, MAHABUBNAGAR, Telangana - 509001.
Mrs. MOLTHATE SUCHITRA- Partner W/O U Sandeep, HNO 13 14 33 2 FLAT NO 2, GRUHALAXMI TOWERS, Gaddi Annaram, Saroornagar, Hyderabad, Telangana State, 500060.	

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, Mahboobnagar Branch [13420] have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Mahboobnagar Branch [13420] of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक For CANARA BANK

AUTHORISED OFFICER

प्राधिकृत अधिकारी Authorized Officer

CANARA BANK

ENCLOSURE – SALE NOTICE



Confidential



Ref: MAHBOOBNAGAR/SRMOTORS/SALENOTICE/08042026

Date : 08.04.2026

A Government of India Undertaking
MAHABUBNAGAR (13420),

D. No. 1-5-107/4/2, New Town Chowrasta, Mahaboobnagar, Telangana – 509001.
Cell:919440905078 IFSC/RTGS/NEFT Code CNRB0013420

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken by the Authorised Officer of Mahboobnagar Branch(13420), of the Canara Bank, will be sold on 30.04.2026 "As is where is", "As is what is" and "Whatever there is" for recovery of **Rs. 39,57,368.56 (Rupees Thirty Nine Lakhs Fifty Seven Thousand Three Hundred and Sixty Eight and Paise Fifty Six Only)** plus unapplied interest from **01.04.2026** and bank charges there on, due to the Mahboobnagar Branch [13420] of Canara Bank from (1). M/s. S R MOTORS,9-68/2 BC COLONY, BOOTHPUR VILLAGE, BOOTHPUR MAHABUBNAGAR,TELANGANA-509381(2). Mr. P PRAVEEN KUMAR– Partner S/O P Hanmaiah,H. No.5-129, Santhoshnagarcolony, YENUGONDA,MAHABUBNAGAR, Telangana - 509001.(3) Mrs. MÖLTHATE SUCHITRA- Partner,W/O U Sandeep, HNO 13 14 33 2 FLAT NO 2, GRUHALAXMI TOWERS, Gaddi Annaram, Saroornagar, Hyderabad, Telangana State, 500060.

The reserve price will be Rs.20,00,000/- (Rupees Twenty Lakhs only) and the earnest money deposit will be Rs. 2,00,000/-(Rupees Two Lakhs only).

The Earnest Money Deposit shall be deposited on or before 29th April, 2026 at 8.00 p.m.

Details and full description of the immovable property with known encumbrances, if any.

All that the property of Plot No. 10 in Sy No 23/A,AA,E Extent 165 Sq. Yards situated at Choudarpally Village Shivar, Devarkadra Mandal, Mahabubnagar-509001 Town & District and bounded by:

North :Plot no 9

South :Plot no 11

East :Plot no 17

West :33 Feet Road

SRO MAHBUBNAGAR(DOCUMENT NO 2728/2022)

CERSAI ID : 400068579262

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Mahboobnagar [13420] of Canara Bank, Mobile : +919440905078 during office hours on any working day.

Date : 08 .04.2026

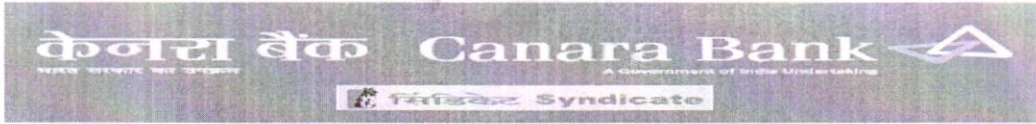
Place :Mahboobnagar.



Authorised Officer
कृते केनरा बैंक For CANARA BANK

Canara Bank
प्राधिकृत अधिकारी Authorized Officer

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Ref: MAHBOOBNAGAR/SRMOTORS/SALENOTICE/08042026

Date : 08.04.2026

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08.04.2026

MAHABUBNAGAR (13420),

D. No. 1-5-107/4/2, New Town Chowrasta, Mahaboobnagar, Telangana – 509001.

Cell:919440905078 IFSC/RTGS/NEFT Code CNRB0013420

1. **Name and Address of the Secured Creditor :** Canara Bank, Mahaboobnagar (13420), D No.1-5-107/4/2, New Town Chowrasta, Mahaboobnagar, Telangana – 509 001
2. **Name and Address of the Borrower (s)/ Guarantors (s) :** (1). M/s. S R MOTORS,9-68/2 BC COLONY,BOOTHUPUR VILLAGE, BOOTHUPUR MAHABUBNAGAR,TELANGANA-509381(2). Mr. P PRAVEEN KUMAR–Partner,S/O.P.Hanmaiah,H.No.5-129, Santhoshnagarcolony, YENUGONDA, MAHABUBNAGAR, Telangana - 509001.(3) Mrs. MOLTHATE SUCHITRA- Partner,W/O U Sandeep, HNO 13 14 33 2 FLAT NO 2, GRUHALAXMI TOWERS, Gaddi Annaram, Saroornagar, Hyderabad, Telangana State, 500060.
3. **Total liabilities as on date : Rs. 39,57,368.56 (Rupees Thirty Nine Lakhs Fifty Seven Thousand Three Hundred and Sixty Eight and Paise Fifty Six Only)** plus unapplied interest from 01.04.2026 and bank charges there on.
4. (a) Mode of Auction : Online Electronic Bidding.
(b) Details of Auction service provider : M/S PSB Alliance (baanknet.com)
Contact: 8291220220,Email: support.baanknet@psballiance.com
Website: <https://baanknet.com/>
(c) Date & Time of Auction : 30th April, 2026 from 11.30 hrs to 12.30 hrs
(d) Place of Auction : Online.
5. **Reserve Price : Rs.20,00,000/- (Rupees Twenty lakhs only)** and the earnest money deposit will be **Rs. 2,00,000/- (Rupees Two lakhs Only)**
6. **Other terms and conditions :**
 - (a) Auction / bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - (b) The property can be inspected, with Prior Appointment with Authorized Officer, on 15/04/2026- 29/04/2026 between 11.00AM and 3.00PM.
 - (c) The property will be sold for the price which is more than the Reserve Price and the Participating bidders may improve their offer further during auction process.
 - (d) The intending bidders should register their names at portal Website: <https://baanknet.com> and get their User ID and password free of cost.
 - (e) EMD amount of 10% of the Reserve Price is to be deposited in the baanknet wallet on or before 29th April , 2026 08.00 PM.
 - (f) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid),immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

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(g) Intending bidders shall hold a valid digital signature certificate and e-mail address wherever applicable. For details with regard to digital signature please contact the service provider

Contact : 8291220220 , Email: support.baanknet@psballiance.com, Website:
<https://baanknet.com/>.

(h) Successful bidder would have to produce the documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(iii) Bidders Name. Contact No. Address, E Mail Id.

(iv) Bidder's A/c details for online refund of EMD.

(h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/-** . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(k) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% of the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(l) All charges for conveyance, stamp duty/GST, registration charges, etc. as applicable shall be borne by the successful bidder only.

(m) Authorised Officer reserves the right to postpone /cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office/Regional office or Mahaboobnagar [13420] branch who, as a facilitating centre, shall make necessary arrangements.

(o) For further details contact Chief **Manager**, Canara Bank, **Mahaboobnagar Branch [13420]**,

(Ph. No.: **7900127123/8712691152**, E-mail Id **cb13420@canarabank.com** OR the service provider M/s.PSBAlliance(baanknet.com)Contact:8291220220, Email:support.baanknet@psballiance.com , Website: <https://baanknet.com/>

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date : 08.04.2026

Authorised Officer

Place :Mahaboobnagar.



कृते केनरा बैंक For CANARA BANK
प्रदीपत अधिकारी Authorized Officer
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