



KARUMATHAMPATTI BRANCH

St.MichaelNovitaite House, Near HP Petrol Bunk, Somanur Main Road

Karumathampatti , Coimbatore 641 659

PH: 94890 43532

Email: cb3437@canarabank.com

Ref: CB/3437/SN/Vignesh/2025-26

Date:10.04.2026

COVERING LETTER TO SALE NOTICE

M/s Vignesh Tex Rep by its Propreitor Mr.Radhakrishnan S No.11/63,Theepatti Mill Road, Marianallur, Somanur,Coimbatore-641668.	M/s Ganesha Tex Rep by its Proprietor Mr.Balasubramaniam S 30 West Street, Samalapuram,, Tiruppur-641663	Mr.Radhakrishnan S S/o Shanmugham S No 11/63 Theepatti Mill Road, Marianallur, Somanur, Coimbatore-641668
Mr.Balasubramaniam S S/o Shanmugham S No.2 East Street, ,Samalapuram Tiruppur-641663	Mrs.Savithiri W/o Shanmugham S No 2 East Street, Samalapuram, Tiruppur-641663.	

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

As you are aware, I on behalf of Canara Bank **KARUMATHAMPATTI BRANCH** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **KARUMATHAMPATTI BRANCH** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE



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[Appendix – IV-A]

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of CANARA BANK Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **30.04.2026**, for recovery of **Rs.3,07,65,064.77/- (Rs.Three Crore Seven Lakhs Sixty Five Thousand Sixty Four and Seventy Seven Paise only)** as on **31.03.2026** with further interest and costs, due to the Canara bank, Karumathampatti branch (Secured Creditor) from

M/s Vignesh Tex Rep by its Proprietor Mr.Radhakrishnan S No.11/63, Theepatti Mill Road, Marianallur, Somanur, Coimbatore-641668.	M/s Ganesha Tex Rep by its Proprietor Mr.Balasubramaniam S 30 West Street, Samalapuram,, Tiruppur-641663	Mr.Radhakrishnan S S/o Shanmugham S No 11/63 Theepatti Mill Road, Marianallur, Somanur, Coimbatore-641668
Mr.Balasubramaniam S S/o Shanmugham S No.2 East Street, ,Samalapuram Tiruppur-641663	Mrs.Savithiri W/o Shanmugham S No 2 East Street, Samalapuram, Tiruppur-641663.	

The reserve price will be

Item-1: Rs.70,50,000/- (Rs.Seventy Lakhs Fifty Thousand only)

Item-2: Rs.39,50,000/- (Rs.Thirty Nine Lakhs Fifty Thousand Only)

and the Earnest Money Deposit will be

Item-1: Rs.7,05,000/- (Rs.Seven Lakhs Five Thousand only).

Item-2: Rs.3,95,000/- (Rs.Three Lakhs Ninety Five Thousand only)

[Details of security assets³]

Description of the Immovable asset
Item No-1: Title Holder: Mrs.Savithiri Coimbatore Registration District, Sulur Sub-Registration District, Sulur Taluk, Karumathampatti Village, in S.F.No.103/2A, in this 4147 Sq.ft or 385.31 Sq.Mtr of land with a building of 3206 Sq.ft of R.C.C Building within the following boundaries and measurements, Boundaries:- South by - 8 ft wide Common lane North by - the land earmarked for both of us. West by- Buildings of Velusamy and Shanmugam & Others East by – the house of Arokiasamy Chettiar & Others



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Amidst this,
Northern side East West - 56 ½ feet
Southern side East West -62 feet
South North both sides -70 feet
Thus totally to an extent of 4147 ½ Sq.ft or 385.31 Sq.mtr of land with a R.C.C buildings of 3206 Sq.ft of north facing RCC buildings with its E.B. and water connections and half share in the bore well along with mamool pathway, appurtenances and attachments thereon.

Item No-2:

Title holder:

- 1.Mrs.Savithiri W/o Shanmugam
- 2.Balasubramaniam S/o Shanmugam
- 3.Mr.Radhakrishnan S/o Shanmugham

Coimbatore Registration Distric, Sulur Sub-Registration Distric,Sulur Taluk,Karumathampatti Village, in

S.F.No.103/2(as per New no.103/2A) in this 437 Sq.ft or 40.60 Sq.Mtr of and

S.F.no.96/C3 in this,382 ½ Sq.ft or 35.53 Sq.mtr of land

S.F.No.96/C3 in this 2320 ½ Sq.ft or 215.58 Sq.mtr of land with buildings of 2090 Sq.ft east facing

Totally the land area is 3140 Sq.ft of land and buildings thereon.

Boundaries for 437 Sq.ft

South by - the house of Asirvatham Chettiar and Saraswathi and Savithiri buildings

North by - M.Danial Chettiar Wall

West by - Formally the house of Asirvatham Chettiar and now Saraswathi & Savithiri's common area

East by - the building of ours

Amidst this,

East West both sides - 9 ½ feet

South North both sides - 46 feet

Thus totally 437 Sq.ft or 40.60 Sq.mtr of land.

Boundaries for 382 ½ Sq.ft

South by - the house of ours

North by - the house of Sennimalai Gounder

West by - Under noted buildings of 2320 ½ sq.ft in S.F.No.103/2A

East by - South North Street

Amidst this,

East West both sides - 34 feet

South North both sides - 11 ½ feet

Thus totally to an extent of 382 ½ Sq.ft or 35.53 Sq.mtr of land with a R.C.C buildings

Boundaries for 2320 ½ Sq.ft

South by - Our Western side Common areas

North by - the house of Sennimalai Gounder and our 3 ft wide lane

West by - the above said area of 437 Sq.ft. in S.F.no 103/2A

East by - the buildings of "A" Schedule and the above said B Schedule of 382 ½ sq.ft of Land

Amidst this,

East West both sides - 52 feet

Western side South North - 46 feet

Eastern side South North - 43 ¼



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Thus totally 2320 ½ Sq.ft of Land.

The total of the above said 3 areas is 437+382 ½ + 2320 ½ =3140 Sq.ft of land with buildings thereon along with mamool pathway, appurtenances and attachments thereon.

For detailed terms and conditions of the sale, please refer to the link provided InSecured Creditor's website i.e. www.canarabank.bank.in

Authorised Officer

Date:10.04.2026

Place:COIMBATORE

SALE NOTICE



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E- AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002READ WITH RULES 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (S) that the below described immovable property mortgaged/ charged to the secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of **CANARABANK** (Secured Creditor) , will be sold on AS is where is", Asis what is", and Whatever there is" on **30.04.2026**(mention date of sale), for recovery of **Rs.3,07,65,064.77/-**(Rs.Three Crore Seven Lakhs Sixty Five Thousand Sixty Four and Seventy Seven Paise only) as on **31.03.2026** due to the Secured Creditor from

M/s Vignesh Tex Rep by its Propreitor Mr.Radhakrishnan S No.11/63,Theepatti Mill Road, Marianallur, Somanur,Coimbatore-641668.	M/s Ganesha Tex Rep by its Proprietor Mr.Balasubramaniam S 30 West Street, Samalapuram,, Tiruppur-641663	Mr.Radhakrishnan S S/o Shanmugham S No 11/63 Theepatti Mill Road, Marianallur, Somanur, Coimbatore-641668
Mr.Balasubramaniam S S/o Shanmugham S No.2 East Street, ,Samalapuram Tiruppur-641663	Mrs.Savithiri W/o Shanmugham S No 2 East Street, Samalapuram, Tiruppur-641663.	

The reserve price will be

Item-1: Rs.70,50,000/- (Rs.Seventy Lakhs Fifty Thousand only)

Item-2: Rs.39,50,000/-(Rs.Thirty Nine Lakhs Fifty Thousand Only)

and the Earnest Money Deposit will be

Item-1:Rs.7,05,000/- (Rs.Seven Lakhs Five Thousand only).

Item-2: Rs.3,95,000/- (Rs.Three Lakhs Ninety Five Thousand only)

1	Name and Address of the Secured Creditor	CANARA BANK, KARUMATHAMPATTI BRANCH, St.MICHAEL NOVITAITE HOUSE,NEAR HP PETROL BUNK,SOMANUR MAIN ROAD,KARUMATHAMPATTI, COIMBATORE-641659	
2	Name and Address of the Borrower & Guarantor		
	M/s Vignesh Tex Rep by its Propreitor Mr.Radhakrishnan S No.11/63,Theepatti Mill Road,Marianallur,Somanur, Coimbatore-641668.	M/s Ganesha Tex Rep by its Proprietor Mr.Balasubramaniam S 30 West Street, Samalapuram,, Tiruppur-641663	Mr.Radhakrishnan S S/o Shanmugham S No 11/63 Theepatti Mill Road, Marianallur, Somanur, Coimbatore-641668
	Mr.Balasubramaniam S S/o Shanmugham S No.2 East Street, ,Samalapuram Tiruppur-641663	Mrs.Savithiri W/o Shanmugham S No 2 East Street, Samalapuram, Tiruppur-641663.	
3	Total Liabilities as on 31.03.2026		Rs.3,07,65,064.77/-(Rs.Three Crore Seven Lakhs Sixty Five Thousand Sixty Four and Seventy Seven Paise only) as on 31.03.2026



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4	a) Mode of Auction	E Auction
	b) Details of Auction Service provider	M/s PSB Alliance Pvt. Ltd (BAANKNET)
	c)	
	d) Date & Time of Auction	30.04.2026 11.30 AM TO 12.30 PM
	e)	
	f) Place of Auction	Online (https://baanknet.com)
5	Details of Property/ies	
	Item No-1: Title Holder: Mrs.Savithiri Coimbatore Registration District,Sulur Sub-Registration Distric,Sulur Taluk,Karmathampatti Village, in S.F.No.103/2A, in this 4147 Sq.ft or 385.31 Sq.Mtr of land with a building of 3206 Sq.ft of R.C.C Building within the following boundarirs and measurements, Boundaries:- South by - 8 ft wide Common lane North by - the land earmarked for both of us. West by- Buildings of Velusamy and Shanmugam & Others East by – the house of Arokiasamy Chettiar & Others Amidst this, Northern side East West - 56 ½ feet Southern side East West -62 feet South North both sides -70 feet Thus totally to an extent of 4147 ½ Sq.ft or 385.31 Sq.mtr of land with a R.C.C buildings of 3206 Sq.ft of north facing RCC buildings with its E.B. and water connections and half share in the bore well along with mamool pathway, appurtenances and attachments thereon.	
	Item No-2: Title holder: 1.Mrs.Savithiri W/o Shanmugam 2.Balasubramaniam S/o Shanmugam 3.Mr.Radhakrishnan S/o Shanmugham Coimbatore Registration Distric, Sulur Sub-Registration Distric,Sulur Taluk,Karumathampatti Village, in S.F.No.103/2(as per New no.103/2A) in this 437 Sq.ft or 40.60 Sq.Mtr of and S.F.no.96/C3 in this,382 ½ Sq.ft or 35.53 Sq.mtr of land S.F.No.96/C3 in this 2320 ½ Sq.ft or 215.58 Sq.mtr of land with buildings of 2090 Sq.ft east facing Totally the land area is 3140 Sq.ft of land and buildings thereon. Boundaries for 437 Sq.ft South by - the house of Asirvatham Chettiar and Saraswathi and Savithiri buildings North by - M.Danial Chettiar Wall West by - Formally the house of Asirvatham Chettiar and now Saraswathi & Savithiri's common area East by - the building of ours Amidst this, East West both sides - 9 ½ feet South North both sides - 46 feet Thus totally 437 Sq.ft or 40.60 Sq.mtr of land. Boundaries for 382 ½ Sq.ft	



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	South by - the house of ours North by - the house of Sennimalai Gounder West by - Under noted buildings of 2320 ½ sq.ft in S.F.No.103/2A East by - South North Street Amidst this, East West both sides - 34 feet South North both sides - 11 ½ feet Thus totally to an extent of 382 ½ Sq.ft or 35.53 Sq.mtr of land with a R.C.C buildings Boundaries for 2320 ½ Sq.ft South by - Our Western side Common areas North by - the house of Sennimalai Gounder and our 3 ft wide lane West by - the above said area of 437 Sq.ft. in S.F.no 103/2A East by - the buildings of "A" Schedule and the above said B Schedule of 382 ½ sq.ft of Land Amidst this, East West both sides - 52 feet Western side South North - 46 feet Eastern side South North – 43 ¼ Thus totally 2320 ½ Sq.ft of Land. The total of the above said 3 areas is 437+382 ½ + 2320 ½ =3140 Sq.ft of land with buildings thereon along with mamool pathway, appurtenances and attachments thereon.	
6	Reserve Price (Rs.)	Item-1: Rs.70,50,000/- (Rs.Seventy Lakhs Fifty Thousand only) Item-2: Rs.39,50,000/-(Rs.Thirty Nine Lakhs Fifty Thousand Only)
7	Earnest Money Deposit	Item-1:Rs.7,05,000/- (Rs.Seven Lakhs Five Thousand only). Item-2: Rs.3,95,000/- (Rs.Three Lakhs Ninety Five Thousand only)
8	Theproperty can be inspected Date & Time	11.04.2026 to 29.04.2026 10.00 am to 4.00 pm

a. The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected from **11.04.2026 to 29.04.2026 between 10.00 am and 4.00 pm.**

d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PANCard & addhaar and addhaar linked with latest Mobile number and also register withdigilocker mandatorily.

For bidding in the above e-auction from Baanknet.com portal (M/sPSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details8291220220, Email: support.baanknet@psballiance.com).



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e. The intending bidders shall deposit Earnest Money Deposit (EMD) of Item -1:Rs.7,05,000/- (Rs. Seven Lakhs Five thousand only)& Item -2:Rs.3,95,000/-(Three Lakhs Ninety Five Thousand Only)being of 10%of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portaldirectly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in theaccount details as mentioned in the said challan"on or before **29.04.2026at4 PM.**

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.50,000** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid(above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder.

Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and and a communication to that effect will be issuedwhich shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be **Rs.50,000/-**(incremental price) and time shall be extended to **5** minutes when valid bid receivedin last **5** minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of thesame by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid),immediately on same day and or not later than next working day and the balance 75% amountof sale price to be deposited within **15 days** from the date of confirmation of sale by thesecured creditor. If the successful bidder fails to pay the sale price within the period statedabove, the deposit made by him shall be forfeited by the Authorised Officer without anynotice and property shall forthwith be put up for sale again.

j. The above mentioned balance sale price (other than EMD amount) should be remitted by thesuccessful bidder through RTGS/NEFT to Account No. 209272434 of CanaraBank,**Karumathampatti Branch**IFSC Code **CNRB0003437.**

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall beborne by the successful bidder only.

l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Whereverthe GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbranceon property affecting the security interest. However, the intending bidders should make theirown independent inquiries/ due diligence regarding the encumbrances, title of property puton auction and claims / rights / dues affecting the property, prior to submitting their bid.The e-Auction advertisement does not constitute and will not be deemed to constitute anycommitment or any representation of the bank. The property is being sold with all theexisting and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims /rights / dues.

n. It shall be the responsibility of Bidder to make due diligence and physical verification ofproperty and satisfy themselves about the property/ies specification before submitting thebid. No claim subsequent to submission of bid shall be entertained by the bank. Theinspection of property put on auction will be permitted to interested bidders at site from **11.04.2026 to 29.04.2026 from 10.00 a.m. to4.00 P.M.**

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of



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auction without assigning any reason thereof.

For further details Sri. **AMBEDKAR PILLA (Mobile No. 98851 99927)** may be contacted during office hours on any working day. The service provider **baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/6354910172/ 8291220220/9892219848/ 8160205051,**
Email:support.baanknet@psballiance.com)

Place:COIMBATORE
Date: 10.04.2026

Authorised Officer
Canara Bank