

प्रेषक / From	सेवामें / To,
The Branch In-Charge Srikakulam Branch DP CODE : 1837	Recovery Section Regional Office Vizianagaram
Our Ref No: Res Price: MEHER VILASINI TRAVELS	Date: 23.01.2026

Dear Sir,

SUB: **Fixation of Reserve Price under SARFAESI Act for Auction of the property belonging to Sri. BOYANA MURALI KRISHNA in the account of M/S MEHER VILASINI TRAVELS Rep by its PROP: BOYANA MURALI KRISHNA, belongs to SRIKAKULAM-1(1837) BRANCH.**
A/c No: 1837261000109

This is to bring to your notice that the subject loan account was slipped to NPA on **25.09.2025**.

The branch has initiated the recovery actions under Section 13(2) of the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002.

Details of loan account and steps taken under the provisions of SARFAESI Act are furnished hereunder:

1. ACCOUNT DETAILS

(Rs in lakhs)

SI N o	NAME OF THE AC- COUNT	Account Num- ber	Limit permitted	Sanctioning Authori- ty/Latest Re- newal au- thority	Outstanding Balance
1	M/S MEHER VILASINI TRAVELS PROP: BOYANA MURA- LI KRISHNA	1837261000109	Rs.10,50,000.00	VLB - CM HEADED Dat- ed 27-09- 2024	Rs. 11,31,144.99

2. SECURITY DETAILS

a. **MORTGAGED PROPERTIES DETAILS:**

(Rs. in Lakhs)

SL NO	SECURITY DETAILS	VALUATION AT THE TIME OF SANCTION		PRESENT VALUATION	
		PMR	REALIS- ABLE VALUE	PMR	REALISABLE VALUE
1	Mortgage land situated at Srikakulam District, Srikakulam Sub-Division, Srikakulam Mandal, Singupuram Panchayat, Singupuram Village, covered under Survey No.	11,00,000/-		12.00	10.80



Internal

352/7 (part), corresponding to Plot No. 148, Total Area: 200 Square Yards				
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Details of group accounts and details of properties mortgaged commonly in group accounts:

3. DETAILS OF STEPS TAKEN UNDER THE PROVISIONS OF SARFAESI ACT

Particulars	Information
Date of NPA	25.09.2025
Demand Notice issued on	26.09.2025
Date of acknowledgement of Demand Notice from all the borrowers/Guarantors	27.09.2025
Date of Demand Notice Paper Publication	01.10.2025
Completion of 60 days	01.12.2025
Date of Symbolic Possession	09.12.2025
Possession Notice published in Newspapers	12.12.2025

4. DETAILS OF EARLIER AUCTIONS, IF ANY:

Sl no	Sale Notice dates	Auction Dates	Reserve Price	Outcome
		Not Applicable		

5. BRANCH RECOMMENDATIONS FOR RESERVE PRICE FIXATION:

(Rs in lakhs)

Sl No	Description	NAME OF THE SARFAESI VALUER & Date of valuation	Value by Adopting				
			GLR	PMR	Realizable value	Distress value	Branch Recommendations
1	Mortgage land situated at Srikakulam District, Srikakulam Sub-Division, Srikakulam Mandal, Singupuram Panchayat, Singupuram Village, covered under Survey No. 352/7 (part), corresponding to Plot No. 148, Total Area: 200 Square Yards	G Srinivasa Rao (29.12.2025)	8.00	12.00	10.80	9.60	10.80



Internal

BRANCH RECOMMENDATIONS:

-> We accept the valuation given by our panel valuer Mr. G Srinivasar Rao for GLR Value is Rs.8.00 Lakhs, Present Market Value is Rs.12.00 Lakhs, and Realizable value is Rs.10.80 Lakhs on 29.12.2025.

-> As per cir No.218/2025, Point No.5.10.2 wherever the GLR is less than the Realizable Value of security, delegation to fix RP at or above Realizable Value by the authorities.

-> **Hence we recommend to fix the reserve price at Realizable value is Rs 10.80 Lakhs.**

Note:

1. If the variation in Realizable Value between new and immediate previous valuation is more than 20 %, branch to specify reasons.
2. In case recommending reserve price other than realizable value, kindly provide the Justification/ reasons for recommending the reserve price at other than realizable value as per new Recovery Policy HO Circular No.593/2023.

Yours Faithfully,

कृते केनरा बैंक/For Canara Bank

मुख्य प्रबंधक/Chief Manager
श्रीकाकुलम/Srikakulam
Branch Manager

Encl: List of documents to be send:

1. Copy Loan sanction copy
2. Copy of Recall Notice with acknowledgements
3. Copy of latest insurance copy
4. Copy of latest valuation report
5. Copy of Previous valuation reports.(if applicable)
6. Latest Security Inspection Report(Current Year)



Internal