

Ref: CB ARM 7594 KR 2025/

Date: 19/03/2026

To

M/s Sree Electronics,
Karuvellil building,
Ground and 1st floor,
Main road Nemmara
Palakkad 678508

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the NEWS paper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक For CANARA BANK

AUTHORISED OFFICER
CANARA BANK
आधिकृत अधिकारी / Authorised Officer
आरएम शाखा कोझिकोड
A.R.M Branch Kozhikode

ENCLOSURE - SALE NOTICE



Ref: CB ARM 7594 KR 2025/

Date: 19/03/2026

To

M/s Snika Distributors,
Pothundy Road, Nemmara,
Palakkad, 678508

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

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Yours faithfully,

कृते केनरा बैंक CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
कोझिकोड शाखा कोषिकोड Kozhikode
AUTHORISED OFFICER
CANARA BANK

ENCLOSURE - SALE NOTICE

Ref: CB ARM 7594 KR 2025/

Date: 19/03/2026

To

Mr.Sivakumar N,
S/o Natarajan,Thrayambakam,
Sree tower,Devi Nagar,nemmara,
Palakkad,678508

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

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Yours faithfully,

कृते केनरा बैंक For CANARA BANK


AUTHORISED OFFICER
CANARA BANK
A R M Branch Kozhikode

ENCLOSURE - SALE NOTICE



Ref: CB ARM 7594 KR 2025/

Date: 19/03/2026

To

Mrs.Sobha Sivakumar,
W/o Sivakumar N, Thrayambakam,
Sree tower,Devi Nagar,
nemmara,Palakkad,678508

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

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This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

ने केनरा बैंक FOR CANARA BANK

अधिकृत अधिकारी / Authorised Officer
A.R.M. Branch Kozhikode
AUTHORISED OFFICER
CANARA BANK

ENCLOSURE - SALE NOTICE

A R M BRANCH, KOZHIKODE, Opposite National Hospital, Faura Building, Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001 cb7594@canarabank.com Ph. 9188406941

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1.	Name and Address of the Secured Creditor	Canara Bank ARM Branch, Opposite National Hospital, Foura Building, Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001
2.	Name and Address of the Borrowers /Guarantors	(1)M/s Sree Electronics,Karuvelil building,Ground and 1st floor,Main road Nemmara Palakkad 678508 (2) M/s Snika Distributors,Pothundy Road,Nemmara,Palakkad,678508 (3)Mr.Sivakumar N,S/o Natarajan,Thrayambakam,Sree tower,Devi Nagar,nemmara,Palakkad,678508 (4)Mrs.Sobha Sivakumar,W/o Sivakumar N, Thrayambakam,Sree tower,Devi Nagar,nemmara,Palakkad,678508
3.	Total liabilities as on date	Rs.2,37,45,002.73/- (Rupees Two crore thirty seven lakh forty five thousand two paise seventy three only) as on 19/03/2026
4.	(a) Mode of Auction	Online
	(b) Details of Auction Service Provider	M/s PSB Alliance (BAANKNET) Helpdesk No.: 8291220220 E mail support.BAANKNET@psballiance.com Website: https://baanknet.com/
	(c) Date & Time of e-auction:	30/04/2026 between 10.00 AM and 11:00 AM (With unlimited extension of 5 minutes duration each till sale is concluded)
	(d) Place of auction	Online through website https://baanknet.com/
5.	<u>Details of Property/ies</u>	All that part and parcel of 4.20 cents land and building in Re Sy no 484/6 (Old Sy No.1019/2,3)located at Sree Tower, behind Police Station, Pothundy road, Nemmara, Palakkad District
6.	Last Date for receipt of Tender Documents (Online/ Offline)	29/04/2026 till 04.00 PM
7.	Address in which the tender document to be submitted	Canara Bank ARM Branch, Opposite National Hospital, Foura Building, Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001
8.	Reserve Price of Property:	Rs.70,00,000/- (Rupees Seventy lakh Only)
9.	Earnest Money Deposit (EMD)	Rs.7,00,000/- (Rupees Seven lakh only)
10.	The property can be inspected Date & Time	with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM
11.	Any known encumbarances till date	Not to the knowledge of the bank till date



by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank ARM Branch Kozhikode, IFSC Code CNRB0007594.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on any working day between 10.00 AM and 5.00 PM.
- o. Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details ARM Branch Kozhikode (Ph. No. 9188406941) may be contacted during office hours on any working day, e-mail id cb7594@canarabank.com OR the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK

Place: Kozhikode
Date: 19/03/2026

आधिकारित अधिकारी / Authorised Officer
AUTHORISED OFFICER
CANARA BANK
ARM Branch Kozhikode

A R M BRANCH, KOZHICODE, Opposite National Hospital, Faura Building, Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001 cb7594@canarabank.com Ph. 9188406941