

Ref: 07901/ARM II/SN/25-26/224

Date: 09/04/2026

To,

M/S VGS WHITE ICE PLANT
Plot No: 7 AND 8,
MANJINIRAJENDIRAPURAM,
CHIDAMBARAM MAIN ROAD,
KUDIKKADU,
CUDDALORE - 607 005.
PH: 919489444111
(Sole Owner)

MR. VINAYAGAM
S/O PERUMAL,
27. FIRST CROSS ST.
RAJA NAGAR,
ORLEANPET, SARAM
PONDICHERRY - 605 013.
PH: 919489444111
(Proprietor & Mortgagor)

MR. VINAYAGAM
S/O PERUMAL,
Old.S.No:304 & 308/2
New.S.No:178/1 &
178/2A1A1A1.
Plot.Nos:1.4 & 7.
Srinivasa Garden Layout,
Karaikadu Village,
Cuddalore Joint-II-SRO,
Cuddalore Taluk,
Cuddalore District.
Pin: 607005.

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorized Officer, Canara Bank, Pachchayankuppam branch had taken possession of the assets described in Schedule of Sale Notice annexed here to in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialized ARM Branch II Chennai of Canara Bank. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in this enclosed Sale Notice.

I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,



AUTHORISED OFFICER
CANARA BANK
ENCLOSURE - SALE NOTICE

Specialized ARM Branch II Chennai
No 9 & 10 Sir Thyagaraya Road, Thyagaraya Nagar, Chennai - 17
Email : ch7901@canarabank.com

SPECIALIZED ARM II BRANCH CHENNAI [7901]

Details of Property:

Sl No	Movable	Name of Title holder
	IMMOVABLE	
	Details of Property:	
1	ITEM NO. 2 All part and parcel of the property Situated In Cuddalore Registration District, Cuddalore Joint II Sub registry, within the jurisdiction of Cuddalore Panchayat Union Limit, Kudikadu Village. N S No 3/4, O.S.No 368/7 As per patta New Survey No 210/16 – Hec 0 0175 0 Sq mt “Manjini Rajendrapuram Nagar” Plot No 7 – Extent 1837 Sq ft East to West Northern Side – 36.6 ft Southern Side – 31 ft South to North Eastern Side – 59.6 ft Western side – 60 ft Total – 1837 sq.ft Boundaries: East of Plot no 8 West of Southern side of Plot No 2 & Plot Nos 3 & 4 North of Thiru Selvaraj Road South of Eastern Side of Plot No 9 II All part and parcel of the property Situated In Cuddalore Registration District, Cuddalore Joint II Sub registry, within the jurisdiction of Cuddalore Panchayat Union Limit, Kudikadu Village. N S No 3/4 O S No 368/7 As per patta New Survey No 210/15 – Hec 0 0180 0 Sq.mtr. Manjini Rajendrapuram Nagar” Plot No 8 – Extent 1905 Sq.ft East to West Northern Side – 33 ½ ft Southern Side – 30 ft South to North Eastern Side – 60 ft Western side – 60 ft Total – 1905 sq.ft Boundaries East of Mrs Manonmani Road West of Plot No. 7 North of Thiru Selvaraj Road South of Western Side of Plot No 9 Total Extent I and II (1837 + 1905) = 3742 Sq ft	Mr.Vinayagam
2	ITEM NO. 3 All part and parcel of the property Situated In Cuddalore Registration District, Cuddalore Joint II Sub registry, within the jurisdiction of Cuddalore Panchayat Union Limit, Karaikadu Village N S No 178/1 O S No 308/2 Extent – 0.12 acres Boundaries East of Sengeni's Land West of Selvarasu's Land North of Pavadar's Land South of Susila's Land II All part and parcel of the property Situated In Cuddalore Registration District, Cuddalore Joint II Sub registry within the jurisdiction of Cuddalore Panchayat Union Limit, Karaikadu Village.	Mr.Vinayagam

2. Name and Address of the Borrower

M/S VGS WHITE ICE PLANT Plot No: 7 AND 8, MANJINIRAJENDIRAPURAM, CHIDAMBARAM MAIN ROAD, KUDIKKADU, CUDDALORE – 607 005. PH: 919489444111 (Sole Owner)	MR. VINAYAGAM S/O PERUMAL, 27. FIRST CROSS ST. RAJA NAGAR, ORLEANPET, SARAM PONDICHERRY - 605 013. PIE: 919489444111 (Proprietor & Mortgagor)	MR. VINAYAGAM S/O PERUMAL, Old.S.No:304 & 308/2 New.S.No:178/1 & 178/2A1A1A1, Plot.Nos:1,4 & 7, Srinivasa Garden Layout, Karaikadu Village, Cuddalore Joint-II-SRO, Cuddalore Taluk, Cuddalore District, Pin: 607005.
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3. Total liabilities : Rs. 2,13,62,884.41/- (Rupees Two Crores Thirteen Lakhs Sixty-Two Thousand Eight Hundred Eighty four and Paisa Forty-One only) due as on 31/03/2026 with future interest from thereon to the Specialized ARM Branch II Chennai Branch of Canara Bank and other incidental charges thereto incurred by the Bank.

4. (a) Mode of Auction : Online Auction (E-Auction)

(b) Details of Auction service provider : <https://baanknet.com>

(c) Date & Time of Auction : 30/04/2026 (Time 11.00 a.m. to 12.00 p.m.).

(d) Portal of E-Auction : <https://baanknet.com>

5. Reserve Price : Property No.1: The Reserve Price will be Rs.1, 07,33,000/- (Rupees One Crore Seven Lakhs Thirty Three Thousand only)

Property No.2: The Reserve Price will be Rs.52, 52, 000/- (Rupees Fifty-Two Lakhs Fifty Two Thousand only)

SPECIALIZED ARM II BRANCH CHENNAI [7901]

- own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The eAuction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 15/04/2026 from 11:00 A.M to 04:00 P.M.
 - o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
 - p. For further details Specialized ARM Branch II Chennai, No 9 & 10 Sir Thyagaraya Road, Thyagaraya Nagar, Chennai – 600 017, Ph.: 91-9740145622 Email Id : cb7901@canarabank.com may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email: support.BAANKNET@psballiance.com.)
 - q. In case the date of auction falls on a public holiday or remains closed for the Bank, the auction shall be conducted on the next working day of the bank.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Chennai
Date: 09/04/2026


AUTHORISED OFFICER
CANARA BANK

Specialized ARM Branch II Chennai
No 9 & 10 Sir Thyagaraya Road, Thyagaraya Nagar, Chennai – 17
Email : cb7901@canarabank.com