



SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **KALASAPURA 066** Branch, of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **29-04-2026** for recovery of **Rs.19,46,684.95 (Rupees Nineteen Lakh Forty Six Thousand Six Hundred Eighty Four and Paise Ninety Five only)**, & further interest & costs/charges, and other liability if any due to the **KALASAPURA 066** Branch of Canara Bank from Legal Heirs of **1)Mrs. BHAGYA (Borrower),W/O KUMAR,NEAR OBC HOSTEL,KALASAPURA,CHIKMAGALUR,KARNATAKA-577146,2)Mr. NAVEEN K (Co-Borrower),S/O KUMARA,KALASAPURA,CHIKKAMAGALURU,KARNATAKA-577146, 3)Mr.SURESHA V K (Guarantor),S O KRISHNAPPA,NADAKACHERI BIDI, KALASAPURA,CHICKMAGALUR,KARNATAKA-577146**

The reserve price will be **Rs. 29.00** and the earnest money deposit will be **Rs. 2.90 Lakhs**. The Earnest Money Deposit shall be deposited on or before **28-04-2026 by 5 pm**.

Details and full description of the immovable property with known encumbrances, if any.

All those part and parcel of Residential Property bearing Site NoE-158, CUDA,Asst No.E-538/2010-11,measuring East-West 6.096 mtrs(20 feet) * North-South 9.144 mtrs (30feet) in all measuring 55.741824 sq.mtrs (20* 30 feet in all 600 sq.feet) situated at 1 satge , Hiremagalur Residential Extension,developed/formed by CUDA chikkamagalur,having the following boundaries:

Bounded on

East by Site No.E-159

West by Site No.E-157

North by Road

South by Site No.E-168

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Canara Bank **KALASAPURA 066** Branch, Ph. No. **86999 82933** during office hours on any working day.



For CANARA BANK / कृते केनरा बैंक

Gurdeep Kumar
प्रधिकृत अधिकारी / Authorised Officer

Authorised Officer
Canara Bank

Date: 06.04.2026
Place: CHIKKAMAGALURU



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 06.04.2026

1. Name and Address of the Secured Creditor : Canara Bank, **KALASAPURA 0666** Branch.
2. Name and Address of the Borrower/Guarantor : **1)Mrs. BHAGYA (Borrower),W/O KUMAR,NEAR OBC HOSTEL,KALASAPURA,CHIKMAGALUR,KARNATAKA-577146,2)Mr. NAVEEN K (Co-Borrower),S/O KUMARA,KALASAPURA,CHIKKAMAGALURU,KARNATAKA-577146,3)Mr.SURESHA V K (Guarantor),S O KRISHNAPPA,NADAKACHERI BIDI, KALASAPURA,CHICKMAGALUR,KARNATAKA-5771463.**
- 3.Total liabilities as on : **Rs.19,46,684.95 (Rupees Ninteen Lakh Forty Six Thousand Six Hundred Eighty Four and Paisa Ninety Five only), & further interest & costs/charges, and other liability if any**
4. (a) Mode of Auction : **On-line**
(b) Details of Auction service provider : **M/s PSB Alliance Ltd**
Support.BAANKNET@psballiance.com
(c) Date & Time of Auction : **29.04.2026 & 11.30 am to 12.30 pm**
(d) Place of Auction : **E Auction**
5. Reserve Price : **Rs. 29,00,000/-(Rupees Twenty Nine Lakhs only)**
6. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseaction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer.
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited <https://baanknet.com/>) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **28.04.2026, 5 pm.**
 - e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider <https://baanknet.com/> (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **28.04.2026**, 5 pm to Canara Bank, **KALASAPURA 066** Branch by hand or by email.

i) EMD amount If paid through RTGS/NEFT/ E-WALLET, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal <https://baanknet.com/> (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider <https://baanknet.com/> (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220/9892219848/ 8160205051, support.baanknet@psballiance.com)

h) EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 10,000.00 (Rupees ten thousand only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of **Rs. 50 lakhs (Rupees Fifty lakhs) and above**, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges, TDS on sale proceeds, any taxes, charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office Chikkamagalur or **KALASAPURA 066** Branch who, as a facilitating centre, shall make necessary arrangements.



o) For further details contact, Manager, Canara Bank **KALASAPURA 066** Branch Chikkamagalur District (Ph. No. **8699982933**) e-mail id: **cb0666@canarabank.com** or the Authorised

Officer (08262 229963) or the service provider <https://baanknet.com/> (M/s PSB Alliance Pvt. Ltd),
(Contact No.7046612345/6354910172/8291220220/9892219848/8160205051,mail:
support.baanknet@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date : 06.04.2026

Place: CHIKKAMAGALURU

For CANARA BANK / कृते केनरा बैंक
Gulshan Kumar
प्राधिकृत अधिकारी / Authorised Officer
Authorised Officer
Canara Bank