

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM SN BIJUP-04-2026-27

Date : 06/04/2026

To

|                                                                                                                   |                                                                                                           |
|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| 1. Mr. Biju Poullose,<br>S/o Mr. P C Poullose,<br>Parakkal House,<br>Anandaparambu,<br>Mundur PO, Thrissur-680541 | 2. Smt. Soumya I<br>C/o Biju Poullose,<br>Parakkal House,<br>Anandaparambu,<br>Mundur PO, Thrissur-680541 |
|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|

Sir / Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned is once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER, CANARA BANK**

Encl: Sale Notice



**ASSET RECOVERY MANAGEMENT BRANCH**

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE**

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,  
2<sup>nd</sup> Floor, Canara Bank Building,  
Chittoor Road, Ernakulam South - 682 016  
(Ph.No.0484 - 2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors : 1)Mr. Biju Poullose,  
S/o Mr. P C Poullose,  
Parakkal House, Anandaparambu,  
Mundur PO, Thrissur-680541  
  
2)Smt. Soumya I  
C/o Biju Poullose,  
Parakkal House, Anandaparambu,  
Mundur PO, Thrissur-680541
3. Total liabilities as on 02/12/2025 : Rs. ₹1,49,76,700.72 (Rupees. One Crore Forty Nine Lakhs Seventy Six Thousand Seven Hundred & Paise Seventy Two only) along with suit expenses and other legal charges from 03.12.2025.
4. (a) Mode of Auction : Online Auction (E-Auction)  
  
(b) Details of Auction service provider : M/s PSB Alliance (baanknet)  
Help Desk Number : 8291220220  
[support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)  
  
(c) Date & Time of Auction : 29/04/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)  
  
(d) Portal of E-Auction : <https://baanknet.com>
5. Reserve Price : Rs.2,43,90,000/- (Rupees Two Crores Forty Three Lakhs Ninety Thousand Only)  
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)



Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**AUTHORISED OFFICER  
CANARA BANK**

Confidential  
- 682016

2<sup>nd</sup> Floor Canara Bank Building Chittoor Road, Ernakulam South, **एरणाकुलम / Ernakulam - 682016**  
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

