

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM SN RKL-ACA-04-2026-27

Date : 06/04/2026

To

1. Mr. Ramakrishna Lal
Karuppan House,
Nattika P O, AKG Colony Road
Near SN College, Nattika
Thrissur-680566
and
P O Box 9309, Ahmadi 61004
Kuwait
2. Mrs. Smitha,
Karuppan House,
Nattika P O, AKG Colony Road
Near SN College, Nattika
Thrissur-680566

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned is once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

Confidential

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2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, **എറണാകുളം / Ernakulam - 682016**
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **29/04/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **₹ 62,97,492.38** /- from due as on 31/12/2025 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from the borrowers **Mr. Ramakrishna Lal, and Mrs. Smitha.**

The Reserve Price:

Rs.42,20,000/- (Rupees Forty Two Lakhs Twenty Thousand Only)

(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

The Earnest Money Deposit:

Rs.4,22,000/- (Rupees Four Lakhs Twenty Two Thousand Only)

Last Date for deposit of Earnest Money Deposit - On or before **28/04/2026 by 05:00 PM.**

Details of Property: (Property in the name of Mr. Lal, S/o Mr. Ramakrishnan as per Document No. 2051/1993 Registered in Thriprayar SRO)

All that part and parcel of the Immovable property comprising an extent of 6.00 Ares of land in Sy no 259/1 in Nattika Village, along with residential building thereon in Chavakkad Taluk, Thrissur District with boundaries hereunder::

North: Road

South: Property Belonging to Geetha and AKG Colony

East: Property Belonging to Lakshmanan and others, AKG Colony

West: Property belonging to SN trust

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date : 06/04/2026

Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

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**2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com**

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016
(Ph.No.0484 - 2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors : 1. Mr. Ramakrishna Lal
Karuppan House,
Nattika P O, AKG Colony Road
Near SN College, Nattika
Thrissur-680566
and
P O Box 9309,Ahmadi 61004
Kuwait
2. Mrs.Smitha,
Karuppan House,
Nattika P O, AKG Colony Road
Near SN College, Nattika
Thrissur-680566
3. Total liabilities as on 31/12/2025 : Rs. 62,97,492.38 /- (Rupees. Sixty Two Lakhs Ninety Seven Thousand Four Hundred Ninety Two & Paise Thirty Eight only) along with suit expenses and other legal charges from 01.01.2026.
4. (a) Mode of Auction : Online Auction (E-Auction)
(b) Details of Auction service provider : M/s PSB Alliance (baanknet)
Help Desk Number : 8291220220
support.baanknet@psballiance.com
(c) Date & Time of Auction : 29/04/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
(d) Portal of E-Auction : <https://baanknet.com>
5. Reserve Price : Rs.42,20,000/- (Rupees Forty Two Lakhs Twenty Thousand Only)
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

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OTHER TERMS AND CONDITIONS

- l. For sale proceeds of Rs.50 Lakhs (Rupees Fifty Lakhs) and above, TDS shall be payable at the rate 1 % of the Sale amount under Section 194 - IA, which shall be payable separately by the Successful buyer and submit the original receipt of TDS certificate to the Bank.
- m. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.
- p. The Sale Certificate shall be issued in the same name in which the bid is submitted.
- q. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.
- r. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.
- s. The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website (www.canarabank.com).
- t. For further details ARM Branch Ernakulam (Ph. No. 0484- 2353072/ 2353071) may be contacted during office hours on any working day, e-mail id cb2875@canarabank.com OR M/s PSB Alliance (BAANKNET), Help Desk Number : 8291220220, Email id: support.BAANKNET@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ernakulam
 Date: 06/04/2026

**AUTHORISED OFFICER
 CANARA BANK**

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