

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM SN STARCHAIRS-04-2026-27

Date : 06/04/2026

To

1. M/s Star Chairs Andaparambu, Anjoor, Mundoor, Thrissur-680 541	2. Mr. Biju Poullose, S/o Mr. P C Poullose, Parakkal House, Andaparambu, Anjoor, Mundoor, Thrissur-680 541	3. Mr. Jose V T S/o Mr. Thomas, Vadakkiyedath House, Elavanmoola, Andaparambu, Anjoor, Mundoor, Thrissur-680 541
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Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions . Now the undersigned is once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **29/04/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **₹1,48,20,560.85** from **M/s Star Chairs** due as on 31/10/2025 to the Asset Recovery Management Branch, Ernakulam of Canara Bank.

The Reserve Price:

- ITEM NO:1 - Rs.88,00,000/- (Rupees Eighty Eight Lakhs Only)
- * ITEM NO:2,3,4 - Rs.71,60,000 /- (Rupees Seventy One Lakhs Sixty Thousand Only)
- * ITEM NO:5 - Rs.23,00,000 /- (Rupees Twenty Three Lakhs Only)

***Item 2,3,4 &5 Will be sold together**

(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

The Earnest Money Deposit:

- ITEM NO:1 - Rs.8,80,000/- (Rupees Eight Lakhs Eighty Thousand Only)
- * ITEM NO:2,3,4 - Rs.7,16,000 /- (Rupees Seven Lakhs Sixteen Thousand Only)
- * ITEM NO:5 - Rs.2,30,000 /- (Rupees Two Lakhs Thirty Thousand Only)

Last Date for deposit of Earnest Money Deposit - On or before 28/04/2026 by 05:00 PM.

Details of Property:

**Item 1 (Property in the name of Mr.Biju Poulose covered by
Deed 1639/2009 of Mundur SRO)**

All that part and parcel of immovable property having an extent of 6.20 Ares (15.3 Cents) of land in Re Sy No. 250/4P (Sy NO.657/1) in Anjur Village along with a residential building thereon in Block No.2 Thrissur Taluk, Thrissur District.

Boundaries :

North : Pathway

South : Property belongs to Parakkal Jayachandran and Naduvil Purakkal Balan

East : Road

West : Property belongs to Biju

**Item 2 (Property in the name of Mr.Biju Poulouse covered by
Deed 3011/2005 of Mundur SRO)***

All that part and parcel of immovable property consisting of land having an extent of 3.84 Ares (9.50 Cents) in Re Sy No. 250/17P (Sy No. 657/1) in Anjur Village with all improvements including machineries thereon in Thrissur Taluk, Thrissur District.

Boundaries :

North : Pathway
South : Parambu of Muringatheri Paul
East : Parambu of Shaji
West : Parambu of Balachandran

**Item 3 (Property in the name of Mr.Biju Poulouse covered by
Deed 5128/2008 of Mundur SRO)***

All that part and parcel of immovable property consisting of land having an extent of 3.90 Ares (9.63 Cents) in Re Sy No. 250/15P (Sy No. 657/1) in Anjur Village with all improvements including machineries thereon in Block No.2 Thrissur Taluk, Thrissur District.

Boundaries :

North : Road
South : Property of Anto
East : Property of Biju
West : Property of Jose

**Item 4 (Property in the name of Mr.Jose covered by
Deed 5528/2008 of Mundur SRO)***

All that part and parcel of immovable property consisting of land having an extent of 3.85 Ares (9.51 Cents) in Re Sy No. 250/16P (Sy No. 657/1) in Anjur Village with all improvements including machineries thereon in Block No.2 Thrissur Taluk, Thrissur District.

Boundaries :

North : Road
South : Property of Paul
East : Property of Biju
West : Property of Biju

Item 5 (Plant & Machineries)*

Laser Cutting Machine, Air Compressor and 80Kva UPS

***Item 2,3,4 & 5 will be sold together**

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date : 06/04/2026
Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
 2nd Floor, Canara Bank Building,
 Chittoor Road, Ernakulam South - 682 016
 (Ph.No.0484 - 2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors : 1) M/s Star Chairs
 Andaparambu,
 Anjoor, Mundoor,
 Thrissur-680 541
 2)Mr. Biju Poullose,
 S/o Mr. P C Poullose,
 Parakkal House,
 Andaparambu,
 Anjoor, Mundoor,
 Thrissur-680 541
 3)Mr. Jose V T
 S/o Mr.Thomas,
 Vadakiiyedath House,
 Elavanmoola,
 Andaparambu,
 Anjoor, Mundoor,
 Thrissur-680 541
3. Total liabilities as on 31/10/2025 : Rs. ₹1,48,20,560.85 (Rupees. One Crore Forty Eight Lakhs Twenty Thousand Five Hundred Sixty & Paisae Eighty Five only) along with suit expenses and other legal charges from 01.11.2025.
4. (a) Mode of Auction : Online Auction (E-Auction)
 (b) Details of Auction service provider : M/s PSB Alliance (baanknet)
 Help Desk Number : 8291220220
support.baanknet@psballiance.com
 (c) Date & Time of Auction : 29/04/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
 (d) Portal of E-Auction : <https://baanknet.com>

