

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM SN ASHKAR RET 2026-27-1

Date : 07-04-2026

To

1) M/s ASHKAR CASHEW INDUSTRIES

T K M C (PO)

Karikode Kollam 691005

2) Mr. Ashkarkhan

Shafi Manzil

T K M C (PO)

Karikode Kollam 691005

3) Mr. Najimudeen

Shafi Manzil

T K M C (PO)

Karikode Kollam 691005

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

Internal

ए आर एम शाखा / ARM Branch

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **29-04-2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **Rs. 5,79,80,113.64 (Rupees Five Crore Seventy Nine Lakhs Eighty Thousand One Hundred Thirteen and paisa Sixty Four Only)** due as on 30/06/2025 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from **M/s Ashkar Cashew Industries**

The Reserve Price:

Item 1 **Rs.2,35,00,000/- (Rupees Two Crore Thirty Five Lakhs Only)**

The Earnest Money Deposit:

Item 1 **Rs.23,50,000/- (Rupees Twenty Three Lakh Fifty Thousand Only)**

Last Date for deposit of Earnest Money Deposit - On or before **29-04-2026 by 10:00 AM.**

Details of Property:

Item 1 (Immovable Property in the name of Mr Ashkar Khan Musaliyar covered by Doc 388/1992 & 312/1992)

All that part and parcel of land to the extent of 31.14 Ares land and a double storied residential building of plinth area comprised of 8.84 ares in re Sy No.11/4, and 15.60 Ares in Re Sy No 11/5 & 6.70 Ares in Re Sy No 11/16 situated in Block No 22 of Thrikkovilvattom Village , Kollam Taluk and District.

Boundaries:As per Location Certificate 954/2013

North : Panchayath Road

South : Property of Sasi

East : Property of Mumthaz, Nanu & Edavazhi

West : Property of Abdul Rahim, Sanal & Gopalakrishnan

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date : 07-04-2026

Place : Ernakulam

AUTHORISED OFFICER
CANARA BANK

Internal

ए आर एम शाखा /ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, **एरणाकुलम / Ernakulam - 682016**
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. **Name and Address of the Secured Creditor** : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016 (Ph.No.0484 -
2353072 / 2353071)

2. **Name and Address of the Borrowers and Guarantors** :
 - 1) **M/s ASHKAR CASHEW INDUSTRIES**
T K M C (PO)
Karikode Kollam 691005

 - 2) **Mr. Ashkarkhan**
Shafi Manzil
T K M C (PO)
Karikode Kollam 691005

 - 3) **Mr. Najimudeen**
Shafi Manzil
T K M C (PO)
Karikode Kollam 691005

3. **Total liabilities as on 30/06/2025** : **Rs. 5,79,80,113.64 (Rupees Five Crore Seventy Nine Lakhs Eighty Thousand One Hundred Thirteen and paisa Sixty Four Only)** Plus further interest thereon from **01.07.2025** along with suit expenses and other legal charges

4. **(a) Mode of Auction** : Online Auction (E-Auction)

- (b) Details of Auction service provider** : M/s PSB Alliance (Baanknet)
Help Desk Number : 8291220220
support.baanknet@psballiance.com

- (c) Date & Time of Auction** : 29-04-2026 & Time 10:30 A.M. to 11:30 A.M (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
Minimum 1 incremental bid mandatory for Participating in Bid

- (d) Portal of E-Auction** : <https://baanknet.com>

5. **Reserve Price** : Item 1 **Rs.2,35,00,000/- (Rupees Two Crore Thirty Five Lakhs Only)**

Internal

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2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

