

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I, CHENNAI

Ref : ARM/SALE NOTICE /SAFESTONE/FY 2026-27/1

Date : 07/04/2026

To

1. M/s Safe Stone Infra Equipments Private limited
No.25, First floor, Tatia Nagar, Phase 3,
Nolambur,
Chennai – 600095

2. Mrs. Voduri Teja Sushma - Director
32 24 Ground Floor, Venkata Street
Mannady, Chennai – 600001

Also at

4-22-21 F9 Oceana Apt
Peddalwaltair
Vishakapatnam
Andhra Pradesh – 530017

3. Mr.Kuppusamy - Director
No 10a, Poovanam Flat, Nannul Street,
Thirumullaivoyal, Tiruvallur – 600062

4. Mrs.Saraswathi - Director
No 30 Venkata Street
Ab House, Chennai 600001

Also at

1-11-252/49 Motilal Nagar
Begumpet
Hyderabad
Telengana – 500016

5. M/s Safe Stone Commodities Private Limited – Guarantor
No Hig-31, Phase -1, 3rd Main Road
Nolambur, Mogappair West
Chennai – 600037

6. M/s Safe Stones Engineering And Projects Private Limited- Guarantor
No. Hig-31, Nns JJ Nagar West
Chennai – 600037

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Regional Office Chennai South had taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4)

ASSET RECOVERY MANAGEMENT BRANCH I, NO.524, 8TH FLOOR, CANARA BANK CIRCLE OFFICE BUILDING,
ANNA SALAI, TEYNAMPET, CHENNAI 600018

Tel.No.2849 6339, 2849 6900. E-MAIL:cb2361@canarabank.com Website: www.canarabank.com



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of the subject Act in connection with outstanding dues payable by you to our **TEYNAMPET BRANCH** of Canara Bank. The account has since been transferred to **Asset Recovery Management Branch I, Chennai.**

The undersigned proposes to sell the assets (through e-auction) more fully described in the Sale Notice.

Hence in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE**



Internal

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I, CHENNAI

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of Canara Bank, Regional Office Chennai South, since transferred to **Asset Recovery Management Branch I, Chennai** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **29/04/2026**, (Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)) for recovery of **Rs. 4,83,55,743.51 (Rupees Four Crores Eighty Three Lakhs Fifty Five Thousand Seven Hundred Forty Three and Paise Fifty One Only)** due as on 28/02/2026 with further interest and other incidental charges thereto incurred by the bank to the Asset Recovery Management Branch I, Chennai of Canara Bank from **M/s Safe Stone Infra Equipments Private Limited, Mrs Voduri Teja Sushma, Mr.Kuppusamy, Mrs.Saraswathi, M/s Safe Stone Commodities Private Limited and M/s Safe Stone Engineering and Projects Private Limited.**

The Reserve Price will be:

Rs. 4,89,60,000 (Rupees Four Crores Eighty Nine Lakhs and Sixty Thousand Only)

The Earnest Money Deposit will be:

Rs.48,96,000 (Rupees Forty Eight Lakhs and Ninety Six Thousand Only)

The Earnest Money Deposit shall be deposited on or before **28/04/2026 by 5.00 PM.**

DETAILS OF PROPERTY:

Property in the name of Saraswathi

All that part and parcel on premises bearing No.1-11-256/K/2 with PTI No.1180101520, admeasuring 400.00 square yard, built up area 1500.00 square feet with A.C.C sheets, Bhagvanthapur, Near Old Airport, Begumpet Paigah(V), Balanagar(M), Medchal-Malkajgiri(D), Telengana -500 016 and bounded by:

North :House No.1-11-256/K/3
South :House No.1-11-256/K/1
East :30' wide road
West :SBI Colony



For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Canara Bank Asset Recovery Management Branch I, Chennai** (Ph. No. 044 - 2849 6339 / 2849 6900) E-mail: cb2361@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date: 07/04/2026




AUTHORISED OFFICER

Internal

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I, CHENNAI
DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07/04/2026

- Name and Address of the Secured Creditor:**
 Asset Recovery Management Branch I
 524, 8th Floor, Canara Towers
 Teynampet, Chennai - 600 018.
 (Ph.No.044 - 2849 6339, 2849 6900),
 Email: cb2361@canarabank.com
- Name and Address of the Borrower**
 M/s Safe Stone Infra Equipments Private Limited
 No.25, First floor, Tatia Nagar, Phase 3,
 Nolambur,
 Chennai – 600095

 Mrs. Voduri Teja Sushma - Director
 32 24 Ground Floor, Venkata Street
 Mannady, Chennai – 600001

 Also at

 4-22-21 F9 Oceana Apt
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 Vishakapatnam
 Andhra Pradesh – 530017

 Mr.Kuppusamy - Director
 No 10A, Poovanam Flat, Nannul Street,
 Thirumullaivoyal, Tiruvallur – 600062

 Mrs.Saraswathi - Director
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 Begumpet
 Hyderabad
 Telengana – 500016

 M/s Safe Stone Commodities Private Limited
 No Hig-31, Phase -1, 3rd Main Road
 Nolambur, Mogappair West
 Chennai – 600037

 M/s Safe Stones Engineering And Projects
 Private Limited- Guarantor
 No. Hig-31, Nns JJ Nagar West
 Chennai – 600037
- Total liabilities as on 28/02/2026 : Rs. 4,83,55,743.51 (Rupees Four Crores Eighty Three Lakhs Fifty Five Thousand Seven Hundred Forty Three and Paise Fifty One Only) with further**

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interest and other incidental charges thereto incurred by the Bank

1. (a) Mode of Auction : Online Auction (E-Auction)
- (b) Details of Auction service provider : Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).
- (c) Date & Time of Auction : 29/04/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Portal of E-Auction : <https://baanknet.com>
2. Reserve Price : Rs.4,89,60,000 (Rupees Four Crores Eighty Nine Lakhs and Sixty Thousand Only)

OTHER TERMS AND CONDITIONS

- a. Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b. The property can be inspected, with Prior Appointment with Authorised Officer, on 18/04/2026 between 11.00 A.M. & 4.00 P.M.
- c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 28/04/2026 till 5.00 PM
- e. Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, Email:support.baanknet@psballiance.com / support.baanknet@procure247.com).
- f. The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, Email:support.baanknet@psballiance.com / support.baanknet@procure247.com).



- g. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000/-**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. For sale proceeds of **Rs.50 lakhs (Rupees Fifty Lakhs)** and above, **TDS shall be payable at the rate 1 % of the Sale amount** under Section 194 – IA, which shall be payable separately by the Successful buyer and submit the original receipt of TDS certificate to the Bank. The successful bidder will have to deduct TDS for sale of property of Rs.50 lakhs and above, the TDS is to be paid by the successful bidder from the sale amount. Borrower's PAN to be furnished for TDS purpose.
- k. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e- Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank
- o. The Sale Certificate shall be issued in the same name in which the bid is submitted.
- p. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser



is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently

- q. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Asset Recovery Management Branch I, Chennai** who, as a facilitating centre, shall make necessary arrangements.
- r. For further details, contact **Canara Bank, Asset Recovery Management Branch I, 524, 8th Floor, Canara Towers, Anna Salai, Teynampet, Chennai – 600 018.** (Ph.No.044 - 2849 6339, 2849 6900) OR the service provider **Baanknet (M/s PSB Alliance Pvt. Ltd)**, (Contact No. **7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051**, Email : **support.baanknet@psballiance.com/ support.baanknet@procure247.com**).
- s. The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website (www.canarabank.com).
- t. In case the date of auction falls on a public holiday or remains closed for the Bank, the auction shall be conducted on the next working day of the bank.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Chennai
Date : 07/04/2026




**AUTHORISED OFFICER
CANARA BANK**