

Centre raises commercial LPG refill prices by ₹195.5

SAURAYANAND
New Delhi, April 1

THE PRICES OF commercial cooking gas were hiked by ₹195.50 from Wednesday even as oil marketing companies (OMCs) stare at cumulative losses of ₹40,484 crore by May-end due to mounting under-recoveries triggered by the West Asia conflict.

The sharp increase, which takes the price of a 19-kg commercial cylinder to ₹2,078.50 in Delhi, comes on the back of a steep surge in global LPG prices, with the Saudi Contract Price -- the benchmark for India -- jumping 44% month-on-month to \$780 per metric tonne in April from \$542 per tonne in March.

"April 1 price increase in commercial cylinder price is due to a 44% surge in the Saudi Contract Price: from \$542/MT in March to \$780/MT for April, as 20-30% of global LPG supplies are stuck in Strait of Hormuz," the Petroleum Ministry said.

The disruption in the Strait of Hormuz, a key global energy transit route, has choked nearly one-third of global LPG supplies, tightening availability and pushing up prices worldwide. India, which imports 60-65% of its LPG needs and sources nearly 90% of those imports from West Asia, is among the most exposed to the crisis. The immediate impact is visible across cities. Commercial cylinder prices have risen to ₹2,208 in Kolkata, ₹2,031 in Mumbai and ₹2,246 in Chennai, marking the second

RIPPLE EFFECT

Price of 19 kg LPG cylinder in Delhi		
	Price (₹)	Increase (₹)
Feb 1, 2025	1740.5	49
Mar 1, 2025	1768.5	28
Mar 7, 2025	1883	114.5
Apr 1, 2025	2078.5	195.5

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increase in a month and raising concerns over inflationary pressures on food, hospitality and small businesses.

While commercial users face higher costs, the government has chosen to shield domestic consumers by keeping household LPG prices unchanged at ₹913 per 14.2-kg cylinder, with Ujjwala beneficiaries continuing to receive cylinders at ₹613.

However, this protection is coming at a steep fiscal cost.

"At current prices, OMCs are incurring under recovery of ₹380/cylinder. Cumulative losses by end-May will reach approximately ₹40,484 crore," the ministry said, underlining the financial stress on public sector fuel retailers.

The burden is being shared between oil companies and the government. "Last year also, out of total losses of ₹60,000 crore, ₹30,000 crore were absorbed by

Oil PSUs and ₹30,000 crore by government of India, in order to insulate the Indian citizen from high international LPG prices," the ministry added.

The crisis has also triggered supply-side adjustments. With LPG availability tightening, the government has prioritised supplies to domestic households and curtailed allocations to commercial users earlier, though these are now being gradually increased to ease pressure on businesses.

Commercial LPG, though accounting for less than 10% of total consumption, is critical for urban economic activity. "Prices of Commercial LPG cylinders, used by industries and hotels, are deregulated, market determined and revised normally on a monthly basis. Their consumption is less than 10% of the total LPG consumed in the country," the ministry said.

The broader energy land-

scape is also under strain. Global petroleum prices have risen by up to 100% in the last month, leading to under-recoveries of ₹24.40 per litre on petrol and ₹104.99 per litre on diesel at current retail prices, even as pump prices remain unchanged.

"Regular petrol and diesel prices -- the fuel that India runs on -- are unchanged... With global petroleum prices up by up to 100% in the last 1 month, PSU OMCs are incurring under-recoveries of ₹24.40/litre on petrol and ₹104.99/litre on diesel," the ministry said.

To manage the supply shock, India has ramped up domestic LPG production by 40% to 50,000 metric tonne per day against a requirement of 80,000 tonne, while securing 800,000 tonne of LPG cargoes from the US, Russia, Australia and other countries.

GAAR grandfathering relief for PE investments

KULDEEP SINGH
New Delhi, April 1

FOREIGN INVESTORS HOLDING legacy assets in India received significant relief as the Central Board of Direct Taxes (CBDT) issued a clarification that General Anti-Avoidance Rules (GAAR) will not apply to capital gains arising from the transfer of investments made before April 1, 2017.

In a gazette notification issued on Tuesday, the government amended Rule 128 of the Income-tax Rules, 2026, to explicitly ring-fence pre-2017 investments from GAAR provisions.

The provisions state that GAAR will not apply to any income from the transfer of

TAKING EFFECT

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■ The clarification does not alter the outcome of the Tiger Global case

■ The changes came into effect from April 1

investments made before April 1, 2017. Similarly, while Chapter XI of the Income-Tax Act, 2025, continues to apply to arrangements involving tax benefits obtained on or after April 1, 2017, an explicit exception has been carved out

for income derived from pre-2017 investments.

The move addresses growing uncertainty among PE/VC firms following a Supreme Court ruling in the Tiger Global case in January this year.

Bharat Taxi facing stiff competition: Amit Shah

COOPERATION MINISTER AMIT Shah on Wednesday told Parliament that Bharat Taxi -- the government-backed cooperative ride-hailing platform -- is grappling with early-stage hurdles, including stiff competition from established private aggregators such as Ola and Uber, and resistance to digital adoption among sections of its driver-partner base.

Responding to a query in the Rajya Sabha, Shah said in a written reply that "efforts are being made to address these through welfare and awareness, training, and improved user experience along with e-governance tools". —PTI

NHAI surpasses highway building target for FY26

FE BUREAU
New Delhi, April 1

THE NATIONAL HIGHWAYS Authority of India (NHAI) constructed 5,313 km of national highways in 2025-26 which was 15% higher than the target of 4,620 km for the year. The achievement in 2025-26 was still 5.3% lower than in the previous year.

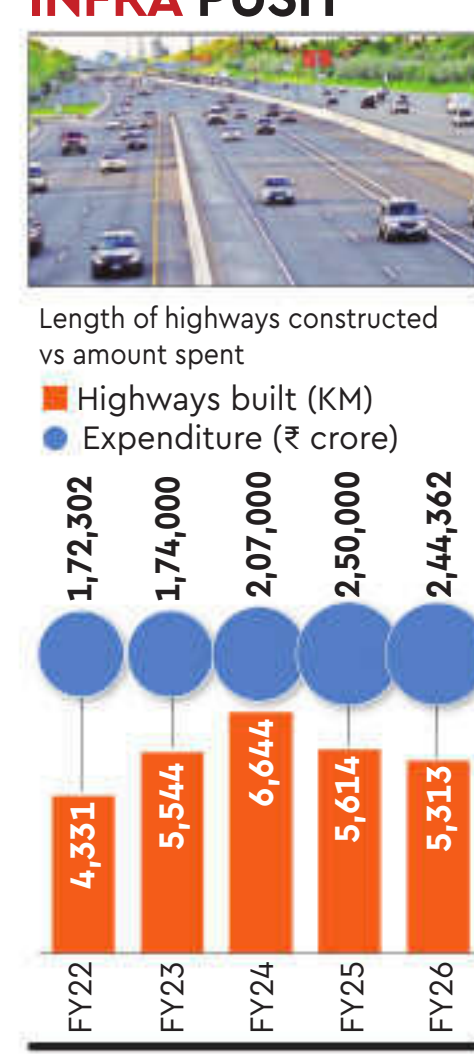
The higher-than-targeted construction in 2025-26 was driven by ₹2.44 lakh crore capital expenditure, which was 2.5% higher than the budgetary support of ₹2.38 lakh crore.

The differential amount of ₹5,978 crore was met through NHAI's own resources, it said in a statement. NHAI's capital expenditure in FY25 was at an all-time high of approximately ₹2.5 lakh crore. The NHAI's active construction pipeline, which currently stands at 27,597 km with a capital cost of ₹7.72 lakh crore, of which approximately 13,228 km remains under construction.

During the year, NHAI raised ₹28,307 crore from monetisation, just short of the target of ₹30,000 crore. These funds came from two rounds of asset transfer through Infrastructure Investment Trust (InvIT) and two rounds of Toll Operate Transfer (ToT).

The overall target of highway construction for the last

INFRA PUSH



financial year was 10,000 km, which was lower than 10,660 km in 2024-25. Against the target of 10,000 km till the third week of March, 8,600 km of highways have been built, Road Transport and Highways Minister Nitin Gadkari said in reply to a question in the Rajya Sabha.

Other than NHAI, the highways are built by the roads wing of the Ministry of Road Transport and Highways and National Highways and Infrastructure Development Corporation.

Railways asked to provide timeframe for 100% 'Kavach' implementation

A PARLIAMENTARY PANEL has directed the Railway Ministry to provide a timeframe for 100% implementation of automatic train protection system 'Kavach' and adoption of Swiss Cheese Slices model under which multiple layers of safety defense are installed. In its latest report titled "Derailment in Indian Railways", tabled in the parliament on Wednesday, the Public Accounts Committee said that the Ministry didn't provide the timeframe for 100% implementation of KAVACH system and furnish the details of implementation status of Swiss Cheese Slices or defense barriers model.

"The Committee desire to be apprised of the latest details in these regards," the report said. The PAC, in its 132nd report presented to the

parliament on July 24, 2024, had made 17 recommendations to the Railway Ministry, including a time bound programme for, installation of the Kavach system in all divisions. Other recommendations were related to the shortfalls from 30 to 100% in inspections by Track Recording Cars (specialised rail vehicles used to measure track parameters for safety) to assess the condition of railway tracks, idling of track machines, non submission of inquiry reports of train accidents to the authority and non-availability of fire extinguishers in 27,763 coaches in violations of extant norms among others.

The present report, deals with the action taken by the Railway Ministry on those 17 recommendations. —PTI

NHPC Limited
(A Government of India Navratna Enterprise)

Registered Office: NHPC Office Complex, Sector-33, Faridabad, Haryana-121003
CIN: L40101HR1975GO032564
Phone No. 0129-2588110/2588500
Website: www.nhpcindia.com E-mail: companysecretary@nhpc.nic.in

NOTICE
SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION OF PHYSICAL SHARES

Please note that pursuant to SEBI circular No. HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated 30.01.2026 (SEBI Circular), a special window for re-lodgement of transfer deeds of physical securities of NHPC Limited which were sold/ purchased prior to April 01, 2019, will remain open from 05.02.2026 to 04.02.2027.

The special window will be available for transfer deed(s) executed before April 01, 2019, as per the below matrix:

Lodged for transfer before April 01, 2019?	Original Security Certificate Available?	Eligible to lodge in the current window?
No (it is fresh lodgement)	Yes	✓
Yes (it was rejected/returned earlier)	Yes	✓
Yes	No	X
No	No	X

Note:
1. Request(s) which are accompanied by original share certificate(s) alongwith transfer deed(s) and other supporting documents will only be considered under the special window.
2. The securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of 01 year from the date of registration of transfer.

Investors who wish to avail the facility under the special window may submit their requests alongwith documents specified in SEBI Circular to Registrar and Share Transfer Agent (RTA) of the Company at M/s KFin Technologies Limited (Unit: NHPC Limited), Selenium Building, Tower B, Plot No 31 & 32, Financial District, Nanakramguda, Serlingampally, Hyderabad Rangareddi, Telangana-500032.

For further details, investors may refer the aforesaid SEBI Circular at <https://www.nhpcindia.com/welcome/page/442.html>.

For and on behalf of NHPC Limited:
Sd/-
Date : 02.04.2026 (Rupa Deb)
Place : Faridabad Company Secretary

Branch Office: ARB Mumbai
Zonal Office: Fort, Mumbai

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E- Auction Statutory Sale Notice for sale of Immovable Assets under Rule 8(6) read with Rule 9 of Security Interest (Enforcement) Rules, 2002 of SARFAESI Act and Public Notice for E-Auction for Sale of Immovable property read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / Charged to the Secured Creditor, the constructive/ physical/ symbolic possession of which has been taken by the Authorized Officer of the Punjab & Sind Bank, Secured Creditor, will be sold on "As is Where" basis. "As is" means "what ever there is" and "Where" means "where the property is located". The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties/ Assets.

1. The sale will be done by the undersigned through e-auction portal provided at the website: <https://baanknet.com>

2. EMD & KYC will be done through portal <https://baanknet.com>

3. SA has been filed by the party on 28.03.2026 in DRT-III, Mumbai with filing no. 27014006442026 (SA/None/2026)

S No	Name of the Borrower/Guarantor & Description of the mortgaged property along with status of Possession (Symbolic/Physical)	Demand Notice Date Outstanding Amount (Rs) + future interest & other expenses thereon.	Reserve Price (Rs.) EMD amount and date Bid increment amt.	Property Inspection Date & Time	QR code for e-auction website	QR code for location of the property	QR code for images of the property
1.	Borrower/ Guarantors: 1.M/s Navinva Agro Services Prop. Archana Jayant Sanap 2.Mr. Shivaji Tanay Sanap 3.Mr. Jayant Shivaji Sanap 4.Ms.Asha Shivaji Sanap (Guarantors in personal Capacity) Description of property: Property: All that piece and parcel of the property consisting of industrial NA landed property bearing Cat No. 395/2 admeasuring 00 H. 0 R. + P.K. Area admeasuring 00 H. 72 R. total admeasuring 01 H. 62 R situated at village Eklahare, Taluka Nashik, District Nashik, which property is bounded as under:- On or towards East : By Internal Road, West : By Panchak Village, South : By Internal Road & Gat No. 395/3, North : By Gat No. 395/1 (SYMBOLIC POSSESSION)	Notice Date:02.12.2024 for Rs. 7,17,51,786.80 as on 30.11.2024 + further interest and cost thereon from 01.12.2024 Balance O/s Rs. 8,17,82,347.98 plus litigation expenses as on 31.03.2026 + further interest and cost thereon from 01.04.2026	MRP: Rs.1170,45,000/- EMD: Rs.1,17,04,500/- and EMD submission - On or before 27.04.2026 - 5.00 PM Rs.11,70,450/-	20.04.2026 12.00 PM to 2.00 PM			

Name & contact of Authorized Officer: Mr.Raj Kapoor Tanda, Mobile: +91-9967478262 and Contact Person: Mr. Rahul A Jamnekar, Mobile: +91-9970823131

TERMS & CONDITIONS:

1. The e-auction is being held on, "AS IS WHERE IS" and "AS IS WHAT IS" and "WHAT EVER THERE IS" and "WITHOUT ANY RECOURSE BASIS". In case the properties/ies is sold after taking Symbolic Possession of the properties, successful bidder/s shall have to get Physical possession of the property/ies at his or her own cost, risk and responsibility. Though bank will facilitate in taking possession by obtaining order from competent authorities.

2. To the best of knowledge and information of the Authorized Officer, there is no encumbrance known to the Authorized officer that is persisting. However, the intending bidders should make their own independent inquiries and due diligences regarding the encumbrances, title of property/ies and claim/rights/dues affecting the property & to inspect & satisfy themselves from the respective department/offices, before submitting the bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or representation of the bank. The property/ies is being sold with all existing and future encumbrances whether known or unknown to the bank. The authorised officer/secured creditor shall not be responsible in any way for any third party claims/rights/dues.

3. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid.

4. The interested bidders shall submit the EMD through web portal <https://baanknet.com> (the user id and password can be obtained free of cost by registering name with <https://baanknet.com>) through login id and password. After registration by the bidder in the web portal, the intending bidder/purchaser is required to get the copies of following documents uploaded in the web portal before the last date of submission of bid, viz (i) copy of PAN card (ii) Proof of identification (KYC) viz self-attested copy of voter id/driving license/passport etc.

5. The interested bidder who require assistance in creating user id and password, uploading data, submitting bid, training on e-bidding process etc. shall contact M/s PSB Alliance Pvt. Ltd. having its registered office at Unit No.1, third floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala east, Mumbai 400037. (Helpdesk No. +918291220220.E-Mail Id- support.baanknet@psballiance.com).

6. Balance 75% of the sale price is to be paid on or before 15th day of the confirmation of sale of immovable property. In default of payment within the period mentioned above, the deposit shall be forfeited and property shall be resold and defaulting purchaser shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold. THIS NOTICE IS ALSO TO BE TREATED AS 15 DAYS STATUTORY SALE NOTICE TO BORROWER AND GUARANTORS (L/Rs) UNDER RULE 8(6) SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Date: 02.04.2026
Place : Mumbai

Sd/-
Authorised Officer
Punjab and Sind Bank

केनरा बैंक
Canara Bank
A Government of India Undertaking
Together We Can

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION OF PHYSICAL SECURITIES

Pursuant to the SEBI Circular No. HO/38/13/11(2) 2026-MIRSD-POD/1/3750/2026 dated January 30, 2026, all shareholders are hereby informed that a special window to facilitate transfer and dematerialisation ("demat") of physical securities which were sold/ purchased prior to April 1, 2019 has been opened for a period of one year from February 05, 2026 to February 04, 2027.

The special window shall also be available for such transfer request which were submitted earlier and which were rejected / returned / not attended due to deficiency in the documents / process / otherwise.

The concerned investors may submit their request along with necessary documents to the Bank's Registrar & Transfer Agent (RTA) i.e. KFin Technologies Limited (Unit: Canara Bank) Selenium Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032
Toll Free No.: 1800-309-4001
Email: einward.ris@kfintech.com
Website: www.kfintech.com

We also request all the shareholders to update KYC details including PAN, email id, address, mobile number and bank account details with the DP (if shares are held in demat form) or with RTA (if shares are held in physical form), to ensure the ease of communication and seamless payment of dividend.

Shareholders holding shares in physical form are requested to demat their shares, by submitting share certificate to their Depository Participant (DP).

SD/-
Place: Bangalore
Date: 02.04.2026
Santosh Kumar Barik
Company Secretary

Careers

St. Francis Institute of Technology
(ENGINEERING COLLEGE)
Autonomous College
Mount Painsur, Borivli (West), Mumbai - 400 103.
Website: sfit.ac.in / Tel: 9167370622 / 9167370632 / 9167370637
(Approved by AICTE, Permanently Affiliated to University of Mumbai, NAAC A+, All eligible UG courses NBA Accredited, & ISO Certified)

MINORITY APPLICATIONS ARE INVITED FOR THE FOLLOWING POSTS FROM THE ACADEMIC YEAR 2026-2027 UN-AIDED

Sr. No.	Cadre	Subject	Total No. of Posts	Category
1	Professor	Computer Engineering	01	01-OPEN
		Information Technology	01	01-OPEN
		Electrical Engineering	01	01-OPEN
		Electronics & Computer Science	01	01-OPEN
2	Associate Professor	Computer Engineering	04	04-OPEN
		Electronics & Telecommunication Engg.	01	01-OPEN
		Information Technology	03	03-OPEN
		Electrical Engineering	02	02-OPEN
		Mechanical Engineering	02	02-OPEN
4	Assistant Professor	Artificial Intelligence & Machine Learning	01	01-OPEN
		Computer Engineering	01	01-OPEN
		Electronics & Telecommunication Engg.	02	02-OPEN
		Information Technology	01	01-OPEN
		Electrical Engineering	01	01-OPEN
		Artificial Intelligence & Machine Learning	02	02-OPEN
		Electronics & Computer Science	03	03-OPEN
		Engineering Physics	01	01-OPEN
		Communication Skills	03	03-OPEN
		Engineering Mathematics	01	01-OPEN

* The above posts are OPEN to all, however candidates from any category can apply for the post.

* Reservation for women will be as per University Circular No. BCC/16/74/1998 dtd. 10th March, 1998. 4% reservation shall be for the persons with disability as per University Circular No. Special Cell/ICC/2019/20/05 dtd. 05th July, 2019.

(i) For Associate Professor (Horizontal Reservation) Persons with Disability Total Posts - 01 (A Group - B./LV. - 01 Post)

(ii) For Assistant Professor (Horizontal Reservation) Persons with Disability Total Posts - 01 (A Group - B./LV. - 01 Post)

* Candidates having knowledge of Marathi will be preferred.

* The Educational Qualification, Experience & pay-scale for the post of Professor, Associate Professor & Assistant Professor are as prescribed by the University of Mumbai, AICTE and DTE from time to time. Please refer University Circular No. मशिमाक / शिक्षामाक / तंत्रशिक्षण / ११ / २०२०-२०२१ दिनांक ११ जानेवारी, २०२१ for qualifications and experience at the time of interview and for equivalence of subject please read university circular No. CTAU/05/2025-26 dated 24th June 2025.

* Applicants who are already employed must send their application through proper channel. Applicants are required to account for breaks, if any, in their academic career. Candidates applying for higher post should have their lower post approved by the Affiliating University. The details of the qualifications pay scale & allowance are available on the website www.sfit.ac.in.

* Applications with (hard copy) full details should reach the DIRECTOR, ST. FRANCIS INSTITUTE OF TECHNOLOGY, Mount Painsur, Borivli (W), Mumbai 400103, (BY POST / HAND DELIVERY) within 15 days from the date of publication. This is University approved advertisement.

SD/-
Director