



SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) r/w 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorized Officer of Pathergatty Branch, Hyderabad, Canara Bank subsequently transferred to ARM Branch Hyderabad Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" condition on **28-04-2026** for the recovery of amount **Rs. 55,59,769.68/- (Rupees Fifty Five lakhs Fifty Nine Thousand Seven Hundred Sixty Nine and Sixty Eight paise only)** (Contractual dues as on 31-03-2026) plus unapplied interest w.e.f 01-04-2026, bank charges and costs thereon due to the ARM Branch of Canara Bank from Borrower M/s Coverity Fly, Sri. Faisal Bin Mohammed.

The reserve price will be **Rs. 1,00,00,000/- (Rupees One Crore only)** and the earnest money deposit will be **Rs. 10,00,000/- (Rupees Ten Lakhs only)**.

The Earnest Money Deposit shall be deposited on or before **27-04-2026** by 5:00PM.

Details and full description of the property

All that the LEDTD of open commercial plot without any structure there upon except temporary GI Sheet roof gas godown shed, 6no's AC Sheet room, 2 No's toilet, 15ft high compound wall along with 2no's MS gate in Sy No.503/AA, admeasuring 581 sq yds or 485.71 sq mts situated at Attapur Village, Rajendranagar Municipality, Ranga Reddy District registered at SRO Rajendranagar and bounded as follows:

Boundaries of Open Land as per sale deed 7656/2006 dated 26/05/2006

North : 22 feet wide Road

South : Musi River

East: Open Land of Muneer Unnisa Begum West: Open Land of Muneer Unnisa Begum

*No Encumbrances Known to Knowledge of the Bank. However intending bidders should make independent enquiries about property details.

* The Property is under Symbolic Possession of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact the Branch Head ARM Branch, Canara Bank, during office hours on any working day and e-mail: cb2752@canarabank.com

कृते केनरा बैंक For CANARA BANK


प्रधीकृत अधिकारी, ए.आर.एम. शाखा, हैद (DP: 2752)
Authorised Officer, A.R.M. Br, Hyderabad-26

Date: 08-04-2026
Place: ARM Branch Hyderabad

Authorized Officer
Canara Bank



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08-04-2026

1. Name and Address of the Secured Creditor :	Canara Bank, ARM Branch Hyderabad
2. Name and Address of the Borrower(s)/ Guarantor(s)	<u>Borrower:</u> M/s Coverit Fly Rep by Prop. Sri. Faisal Bin Mohammed H No. 13-6-825/1/A, Ring Road, Mehdipatnam, Hyderabad-500028. <u>Guarantors:</u> Sri. Faisal Bin Mohammed H No.12-2-330/B/3, Mehdipatnam, Hyderabad-500028.
3. Total Contractual liabilities as on (31-03-2026):	Rs. 55,59,769.68/- (Rupees Fifty Five lakhs Fifty Nine Thousand Seven Hundred Sixty Nine and Sixty Eight paise only)(Contractual dues as on 31-03-2026)plus unapplied interest from 01-04-2026, bank charges and costs thereon
4. Mode of Auction	Online Electronic Bidding
5. Details of Auction service provider	M/s PSB Alliance (Baanknet) Mobile no-8291220220, E-mail: support.baanknet@psballiance.com Website- https://baanknet.com/
6. Date & Time of Auction	28-04-2026, 11:30 A.M. to 12:30 P.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
7. Place of Auction	Online
8. Reserve Price	Rs. 1,00,00,000/- (Rupees One Crore Only).
9. EMD Amount	Rs.10,00,000/- (Rupees Ten Lakhs only).
10. EMD Date	27-04-2026

Other terms and conditions:

- The Property will be sold in" As is where is" As is what is" and Whatever there is "condition, including encumbrances if any (There are no encumbrances to the knowledge of the bank. For Details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on **23-04-2026** between 11.00AM and 5.00PM.



- d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi Locker Mandatorily. For bidding in the above e-auction from **baanknet.com portal (M/s PSB alliance Pvt Ltd)**, you may contact the helpdesk support of baanknet (contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: Support.baanknet@psballiance.com)
- f) The Intending bidders shall deposit EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **27-04-2026 by 5:00 PM**, to Canara Bank, ARM Branch by hand or by email.
- If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (baanknet)**, Mobile no-8291220220, E-mail:support.baanknet@psballiance.com, Website-<https://baanknet.com/>
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000/-** (incremental amount/Price) mentioned under the column " increment Combo"(at least select1)..The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder and a communication to that effect will be issued which shall be subject to approval by the Authorised officer/Secured creditor. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the reserve price in order to become successful H1 bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The incremental amount/Price during the time of each extension shall be Rs.50,000/- and time shall be extended to 5 minutes when valid bid received in last minutes.
- l) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% of the sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- m) The above mentioned balance sale price (other than the EMD amount) should be remitted by the successful bidder through RTGS/NEFT to account No.209272434 of Canara Bank ARM Branch Hyderabad, IFSC Code: CNRB0002752.



- n) For sale proceeds of **Rs. 50.00 Lakhs (Rupees Fifty lakhs)** and above, TDS shall be payable at the rate 1% on the Sale amount, which shall be payable separately by the successful buyer, wherever the GST applicable same shall be paid by the Successful buyer as per Government Guidelines. and submit the original receipt of TDS certificate to the Bank.
- o) To the best of Knowledge and information of the Authorised officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/due diligence regarding the encumbrances, title of property put on auction and claims /rights/dues affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised officer/secured creditor shall not be responsible in any way for any third party claims/rights/dues.
- p) It shall be the responsibility of bidder to make due diligence and physical verification of property and satisfy themselves about the properties specification before submitting the bid. No Claim subsequent to submission of bid shall be entertained by the bank.
- q) All charges for conveyance, stamp duty and registration charges, GST etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.
- r) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- s) For further details contact the Authorized Officer V Sandeep Kumar, ARM Branch, Canara Bank, Ph.No. 9885660606, e-mail id:cb2752@canarabank.com may be contacted on during office hours on any working day. (OR) the service provider M/s PSB Alliance Pvt Ltd (baanknet), **Mobile nos-7046612345/6354910172/ 8291220220/9892219848/8160205051**
E-mail:support.BAANKNET@psballiance.com, Website- <https://baanknet.com/>.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

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**AUTHORISED OFFICER
CANARA BANK**

