

COIMBATORE ASSET RECOVERY BRANCH: COIMBATORE ZONAL OFFICE

Ref. No: ZO/CBE/ARB/SARFAESI /2026-27/II B/001

Date: 17.03.2026

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on **28.04.2026**, for recovery of **Rs.66,34,858 as on 17.03.2026** + Interest @ 9.00% p.a with monthly rests from 13.06.2024 for Housing Loan account with cost and other charges applicable if any due to **BANK OF INDIA, Coimbatore Branch (Account is presently parked in Coimbatore Asset Recovery Branch)** from **1.Mr.Karthi S (Borrower) S/o Late Selvam, D.No 5/5, Mariappa Thevar Street ,Katteri Devar Santhu, Sulur, Coimbatore , Tamilnadu -641402 2.Mrs. Meena S (Co-Borrower),W/O Late Selvam D.No 5/5, Mariappa Thevar Street ,Katteri Devar Santhu, Sulur, Coimbatore , Tamilnadu -641402**. The reserve price, EMD amount and Property details are as mentioned hereunder:

Description of the Immovable Property

Residential Land & building at Coimbatore South Registration District, Singanallur Sub registration district, previously palladam taluk , presently sulur taluk, within sulur town panchayat limits and peedampalli village in S.F.No 322 punja Ac 7.25 for which Tharam Rs.8.30,Presently as per Land Possession and development scheme the said S.F.No.322 was sub classified as S.F.No322/1D in patta No.766 and as per present sub division in S.F.Nos.322/1C2-0.20ac and in S.F.No 322/1D2-1.79ac.Totally measuring 1.99ac of land in at Sri Balaji Avenue as per the layout thereon and in this for site no 12 in the name of **Mrs.Meena & Mr.Karthi S**

Boundaries:

North of	20'wide East West Layout Road
South of	Sit No.29
East of	Land in S.F.No 322/1D1
West of	House Site No 13

In this middle,

East West Northern Side : 8.201 Metres (26.90Ft)

East West Southern Side :9.420 Metres (30.90ft)

South north Eastern Side : 15.243 Metres (50.00 Ft)

South North Western Side : 15.426 Metres (50.60Ft)

Admeasuring 133.59.Sqm (1438Sqft or 3 Cents 131 Sq.ft) measuring housing sites and for the said house site the usual pathway and right of usage in the layout roads in the said layout along with usual common rights all inclusive.

Reserve Price

Rs.59,00,000/-

EMD

Rs. 5,90,000/-

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.com> . For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.bank.in/tenders>.

Date & Time of E-auction: **28.04.2026 between 11am - 5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).



Chief Manager & Authorised Officer
Coimbatore Zone

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