

केनरा बैंक Canara Bank

सिंडिकेट Syndicate

खेत्रिय कार्यालय / REGIONAL OFFICE,
विसखपत्तम/Visakhapatnam-1, #9-29-15/7,
पद्मवथि मिनर / Padmavathi Towers,
बलजिनगर / Balajinagar, वीआईपी रोड/VIP Road,
सिरिपुरम / Siripuram - 530 003,
Date: 06-04-2026

Ref: RECROVSP:SN:2991:Espee :2

COVERING LETTER TO SALE NOTICE

Ref:

To

1. M/s ESPEE ASSOCIATES

Rep by Proprietor Sri Arasada Adisekhar
ESPEE HEIGHTS, Flat No.304, Third Floor,
Plot No.6,7,9,part & 10, Subhadra Gardens,
Chinamusidiwada, Sujathanagar Area,Pendurthi
Mandal,Visakhapatnam

2.Sri Arasada Adi sekhar,

S/o AVD Prasada Rao,
D.No. 45-54-9/3/1/7, Sri Prasanthi Nilayam,
Vigilance Office Road, B S Layout,
Visakahapatnam - 530 013.

3.Smt Arasada Naga Jyothi,

W/o Sri A Adisekhar
D.No. 45-54-9/3/1/7, Sri Prasanthi Nilayam,
Vigilance Office Road, B S Layout,

Visakahapatnam - 530 013.

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Dabhagarden Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our Dabhagarden Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी / Authorised Officer
सरफेसी अधिनियम 2002 के तहत
Under SARFAESI Act, 2002

Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE

Internal



केनरा बैंक Canara Bank

सिंडिकेट Syndicate

Ref: RECROVSP:SN:0620:ESPEE :2

खेत्रिय कार्यालय / REGIONAL OFFICE,
विसखपट्टम/Visakhapatnam-1, #9-29-15/7,
पद्मवथि मिनर / Padmavathi Towers,
बलजिनगर / Balajinagar, वीआईपी रोड/VIP Road,
सिरिपुरम / Siripuram - 530 003.
Date: 06-04-2026

CERSAI ID :400012596686

SALE NOTICE

E- AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (S) that the below described immovable property mortgaged/ charged to the secured Creditor, the constructive/ physical possession of which has been taken by the Authorised Officer of Regional Office, Canara bank, Visakhapatnam will be sold on AS is where is", As is what is", and Whatever there is" on 24-04-2026, for recovery of Rs. 1,52,15,751.84/- (Rupees One Crore Fifty Two Lakhs Fifteen Thousand Seven Hundred Fifty One and Eighty Four paisa only) due to Dabhagarden, Canara Bank 1. M/s ESPEE ASSOCIATES Rep by Proprietor Sri Arasada Adisekhar 2. Sri Arasada Adi sekhar & 3. Smt Arasada Naga Jyothi (Gaurantor).

The Reserve Price will be Rs.22,83,000/- (Rupees Twenty Two Lakh Eighty Three Thousand only) and the Earnest Money Deposit will be Rs.2,28,300/- (Rupees Two lakh Twenty Eight Thousand Three Hundred). The Earnest Money Deposit shall be deposited on or before 24-04-2026 at 1:00pm.

1	Name and Address of the Secured Creditor	Canara Bank ,Dabhagarden Branch, Visakhapatnam.
2	Name and Address of the Borrower & Guarantor	1. M/s ESPEE ASSOCIATES Rep by Proprietor Sri Arasada Adisekhar ESPEE HEIGHTS, Flat No.304, Third Floor, Plot No.6,7,9,part & 10, Subhadra Gardens,Chinamusidiwada,SujathanagarAre a,PendurthiMandal,Visakhapatnam 1.Sri Arasada Adi sekhar, S/o AVD Prasada Rao, D.No. 45-54-9/3/1/7, Sri Prasanthi Nilayam, Vigilance Office Road, B S Layout, Visakhapatnam – 530 013. 2.Smt Arasada Naga Jyothi, W/o Sri A Adisekhar D.No. 45-54-9/3/1/7, Sri Prasanthi Nilayam, Vigilance Office Road, B S Layout, Visakhapatnam – 530 013.
3	Total liabilities as on	Rs. 1,52,15,751.84/- (Rupees One Crore Fifty Two Lakhs Fifteen Thousand Seven Hundred Fifty One and Eighty Four paisa only plus unapplied interest and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted



4	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	Online Electronic Bidding Company Name - M/s PSB Alliance Ltd (ebkray) Helpdesk Number - 8291220220 Email - Support.BANNKNET@psballiance.com Website - http://BANNKNET.COM/ 24-04-2026 , From 2pm to 3 pm Visakhapatnam
5	Details of Property/ies	An Undivided and Unspecified share of 40Sq.Yds out of total site measuring an extent of 800 Sq.yds, together with Flat No.501 in Fourth floor measuring an built up area of 930Sft(including common areas) along with one car parking 90 sft in stilt floor in the multistoried apartment building " ESPEE Heights" Situated In Plot Nos. 6,7,9 part & 10 situated at Subhadra Gardens layout L.P No.52/2004 Dt 06.11.2004, Covered By Survey no.168 of the Chinamushidiwada village, within limits of GVMC,Pendurthi,S.R.O, Visakhapatnam District and the total site is bounded by : <u>Site Boundries:</u> East : Plot No 5 & 11 South: 40 ft Wide road. North : 40 ft Wide road West : Plot no 8 & 9 Part <u>Boundaries for Flat No.501 (Fourth Floor):</u> All the Flat No.501, being an extent of 930 Sft and car parking 90 Sft, Undivided Share 40 Sq yds out of 800 Sq Yds, and bounded by: East : Common Corridor; South : Joint wall between this Flat & Flat No :502; North : Set back Space; West: Set back Space
6	Reserve Price	Rs.22,83,000/- (Rupees Twenty Two Lakh Eighty Three Thousand only)
7	Earnest Money Deposit	Rs.2,28,300/- (Rupees Two lakh Twenty Eight Thousand Three Hundred).
8	The property can be inspected Date & Time	From 07-04-2026 to 23-04-2026

9 Other terms and conditions :

- The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- The property/ies will be sold above the Reserve Price.

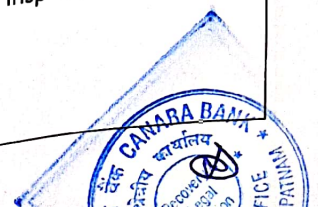
- The property can be inspected on 07-04-2026 to 23-04-2026

- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & addhaar and addhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220 Email: support.baanknet@psballiance.com).



- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.2,28,300/- (Rupees Two lakh Twenty Eight Thousand Three Hundred). .. being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" Canara Bank Dabhagarden Branch, on or before 24-04-2026 1:00pm
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs10,000/- (Ten Thousand) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of e-Auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs.10,000 (incremental price) and time shall be extended to 5 min
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank Dabhagarden IFSC Code CNRB0000620 .
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 07-04-2026 from 10.00 a.m. to 23-04-2026 4.00 P.M.

Internal



o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

P) For further details contact The Branch Manager, Dabhagarden , Canara Bank, Phone No. 9440905152/ 8331019134, email:cb0620@canarabank.com (or) recrovsp@canarabank.com (or) the service provider. For details with regard to digital signature please contact the service provider M/s PSB Alliance Ltd (BAANKNET.COM).Contact Helpdesk Number: 8291220220, Email_Ids: Support.BAANKNET@psballiance.com, Website - <http://BAANKNET.COM/>

कृते केनरा बैंक / For CANARA BANK


अधिकृत अधिकारी / Authorised Officer
सरफेती अधिनियम 2002 के तहत
Under SARFAESI Act, 2002

Place:Visakhapatnam
Date:06-04-2026

Authorised Officer
Canara Bank

