

बैंक ऑफ़ इंडिया
Bank of India

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BY SPEED POST WITH A/D

**NOTICE OF SALE TO THE BORROWER UNDER RULE 8 & 9 OF THE SECURITY
INTEREST (ENFORCEMENT) RULES, 2002**

Ref. No: CARB:SN:2025-26:263

Date: 08.04.2026

M/s. Sambandam & Sons Represented by its Managing Partner, Shri M.S.Chandrasekaran, No.6/25,C.M.Gramani Street, Periamet,Chennai-600 003	M/s M.Sambandam & Sons, Through its partners, No.23, Old Thiruthani Road, Manthangal Mottur,Ranipet, Vellore-632 402	Mr.Chandrasekaran (Managing Partner/Borrower) S/o M.Sambandam, No.19,South Road, West C.I.T Nagar,Chennai- 600 035
Mr.S.C.Sanjeev Kumar (Partner) S/o M.S.Chandrasekaran, No.19,South Road, West C.I.T Nagar, Chennai-600 035	Mr.S.C.Vijaya Kumar (Partner) S/o M.S.Chandrasekaran, No.19,South Road, West C.I.T Nagar,Chennai- 600 035	Smt.C.Sivagamasundari (Guarantor) W/o M.S.Chandrasekaran, No.19,South Road, West C.I.T Nagar, Chennai-600 035

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and
Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with
proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on **28.04.2026**, for recovery of **Rs. 8,99,33,746.00 + UCI w.e.f 26.05.2014 further interest thereon** and cost and other charges due to **BANK OF INDIA, Chennai Overseas Branch** from **M/s. Sambandam & Sons (Borrower), Mr. M.S.Chandrasekaran (Managing Partner), Mr.S.C.Sanjeev Kumar (Partner), Mr.S.C.Vijaya Kumar (Partner) and Mrs.C.Sivagamasundari (Guarantor).**

The reserve price will be **Rs.320.00 Lakhs (Rupees Three Crores Twenty Lakhs only)** and the Earnest Money Deposit (EMD) will be **Rs.32.00 Lakhs (Rupees Thirty-Two lakhs only).**

Property details are as mentioned hereunder:

DESCRIPTION OF THE IMMOVABLE PROPERTY

The property is located at old S.F No.18/1 part,24/1 part,25/1B part,26 & 27,new T.S.No.3/2,T.S.Ward No-C, Block No.2, Land Area-2.20 Acres(95,832 Sq.ft), Built up Area-26,340 Sq.ft Thandalam Manthangal Pinji - C,T.S.Block No.11, Old Thiruthani Road, Pinchi village, Ranipet Town, Walajapet Tk, Ranipet Dt and bounded on the

North By : Land belongs to sambandam mudaliar vagaiyara
South By : Pallacheri Road
East By : Odai Porambokku
West By : Land belongs to sambandam mudaliar vagaiyara

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.COM> for detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.co.in/tenders>

Date & Time of E-auction: **28.04.2026 between 11am-5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).



Chitragan Kumar

Chief Manager & Authorised Officer
Asset Recovery Branch
Chennai Zone

आस्ती वसूली शाखा : 'स्टार हाउस', चौथी मंजिल, 30 (पु.17), एरबालु स्ट्रीट, चेन्नई-600 001.

Asset Recovery Branch : 'Star House', Fourth Floor, No. 30 (Old No.17), Errabalu Street, Chennai - 600 001.

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