

ANNEXURE- X

(Format for uploading in BAANKNET.COM site along with photograph)

APPENDIX- IV-A" [See proviso to rule 8 (6)/9(1)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Constructive(Symbolic)** possession of which has been taken by the Authorised Officer of Indian Bank, **Choutuppal** Branch, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **06.05.2026**, for recovery of Rs.4,17,82,055.32 (Rupees Four Crores seventeen lakhs eighty two thousand fifty five and paise thirty two only) as on 25.03.2026 with Interest and expenses thereon due to the Indian Bank, , Choutuppal branch, Secured Creditor, from (Name and address of the borrower/guarantor).

1. M/S Manikanta Agro Industries Registered office: Jayabheri Vasireddy, Residency Flat No. 102, Prabath Nagar, Chaitnyapuri, Hyderabad, Ranga Reddy, Telangana -500 035	2. M/S Manikanta Agro Industries, Factory address: H No. 5-48/2, Sy. No. 129/B1, 129/B2, Nellutla Village, Ghanpur Mandal, Jangaon, Telangana- 506167
3. Mr. Rammohan Jooluri Flat No. 201, Lakshmi Sri Sai Durga Towers, Prabath Nagar, Backside Fruit Market, Kothapet, Saroor Nagar, Ranga Reddy 500060	4. Mr. Nune Venkateswarlu H. No. 1-3-91/1, Kisan Nagar, Bhongir, 508116
5. Ms. Padma Kandukuri H. No. 6-5-163/1, Raveendra Nagar, Nalgonda, 508001	6. Ms. Tadisetti Sreedevi Plot No. 22A, Janaki Enclave, Karmanghat
7. Mr. Tadisetty Sreenu H. No. 22A, Janaki Enclave, Near Backside of KKR Function Hall, Karmanghat,	8. Ms. Tadakamalla Bharathamma H No. 07-02-07/p85, Durga Nagar, Jillelaguda
9. Ms. Thatishetti Kalyani Plot No. 22A, Karmanghat, Hyderabad	10. Ms. Mashetty Kalpana Flat No. 401, H No. 6-2-831, Meerbagh Colony, Srinivas towers, Nalgonda 508001
11. Ms. Pola Madhavi H. No. 1-9-129/16/1/C, Flat No. 102, Usha Kiran Enclave, Musheerabad, Hyderabad 500020	12. Ms. Edukulla Manjulatha 6-5-178, Beat Market, Near TTD Kalyana Mandapam, Nalgonda
13. Ms. Kandukuri Chandana H. No. 6-5-163/1, Raveendra Nagar, Nalgonda	



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The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

Detailed description of the Property	1) EM of Rice Mill Land and Building under the Regd Sale Deed No. 10345/2018, Dated 28.09.2018 bearing GP Door No. 5-48/2, Sy. No. 130/D, admeasuring Ac 3-30 Gts or 18,150 Sq. Yds or 15175.21 Sq. Mts consisting of Ground Floor with RCC roof situated at Lingala Ghanpur road, Nellutla Vill., Lingala Ghanpur Mdl, Jangaon Dist in the name of M/s Manikanta Agro Industries within the following Boundaries: North: Agri land of Yedla Yadaiah, P. Sudhirswamy and Others South: Agri Land of Marati Chokkamma and Others in Sy. No. 130/D East: Agri Land of Marati Chokkamma and others in Sy. No. 130/D West: Agri Land of P. Andalu and Ambala Yadagiri 2) EM of Commercial Land under the Regd Sale Deed No. 9685/2018, Dated 28.09.2018 bearing H No 5-48/2 (Survey No. 129/B1 & 129/B2) admeasuring 5687 Sq. Yds or 4754.91 Sq. Mts situated at Nellutla Vill., Lingala Ghanpur Mdl, Jangaon Dist in the name of M/s Manikanta Agro Industries Within the following Boundaries: North: Agri Land of Alishala Yadagiri and Others South: Road East: Agri Land of Alishala Yadagiri and Others West: Agri Land of Alishala Yadagiri 3) EM of Commercial Land and Building under the Regd Sale Deed No. 9812/2018, Dated 04.10.2018 bearing H No 2-4-97, admeasuring 125.00 Sq. Yds situated at Railway Station road, Jangaon Town and District Dist in the name of M/s Manikanta Agro Industries within the following Boundaries: North: House of A. Venkataiah and others South: Lane East: M. C. Road West: House of Manga Uppalaiah 4) EM of Residential Land and Building under the Regd Sale Deed No. 9806/2018, Dated 28.09.2018 bearing H No. 4-1-35, admeasuring 154.79 Sq. Yds situated at Gimdagadda area, Jangaon town and Dist Dist in the name of M/s Manikanta Agro Industries within the following boundaries: North: House of Bodla Shivashankar South: House and open place of Miryala Rajaiah East: CC Lane West: House of Maliyala Anjamma.
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Encumbrances on property if any	Nil
Reserve Price	Property-1 Rs.507.57 lakh Property-2 Rs.92.12 lakh Property-3 Rs.96.75 lakh Property-4 Rs.30.64 lakh
EMD Amount	Property-1 Rs.50.76 lakh Property-2 Rs.9.21 lakh Property-3 Rs.9.70 lakh Property-4 Rs.3.06 lakh
Bid incremental amount	Rs.50000/-
Date and time of e-auction at the platform of e-auction Service Provider https://www.baanknet.com	Date 06.05.2026 (10.00 am to 4.00 pm)
Property ID No.	Property-1 -IDIB67433853891 Property-2 -IDIB67433853892 Property-3 -IDIB67433853893 Property-4 - IDIB67433853894

The intending Bidders/ Purchasers are requested to register with online portal (<https://www.baanknet.com>) using their mobile number and email id. Further, after completing their e-KYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **05.05.2026**..... i.e. before the e-Auction Date and time in the portal. The registration, e-KYC and transfer of EMD in wallet must be completed well in advance, before auction.

TERMS AND CONDITIONS

1. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.baanknet.com>) for depositing in **bidders e-Wallet**. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.
2. The successful bidder shall have to deposit 25% (Twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
465722788 IB Zonal Office	Himayat Nagar IDIB000H008

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

3. **Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be borne by the successful bidder only at the time of depositing the balance 75% of the bid amount.**



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4. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per rules.
5. All expenses relating to stamp duty and registration of Sale Certificate, if any, shall be borne by the successful bidder.
6. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.
7. The Sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
8. Platform (<https://www.baanknet.com>) for e-Auction will be provided by our e Auction service provider **PSB alliance Pvt. Ltd.**, Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai – 400 037(Contact Phone 8291220220, email ID:- support.ebkay@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process **at e-Auction Service Provider's website <https://www.baanknet.com>**.
9. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portals (1) www.indianbank.in and (2) <https://www.baanknet.com>
10. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, FAQ on e-Auction and User Manual on operational part of e-Auction related to this e-Auction from **Baanknet (<https://www.baanknet.com>)**.
11. The intending Bidders / Purchasers are requested to register on portal (<https://www.baanknet.com>) using their mobile number and email-id. Further, they will complete their e-KYC. Once, the e-KYC process completed, the intending Bidders /Purchasers has to transfer the EMD amount using online mode/ by Challan in their Global EMD e-Wallet. Only after having sufficient EMD in his/her e-Wallet, the interest bidder will be able to bid on the date of e-auction.
12. Bidder's e-Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
13. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted. Ten minutes' time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed. It is clarified that confirmation of sale in favour of highest bidder shall be subject to confirmation by the Bank in terms of Security Interest (Enforcement) Rules, 2002.
14. Intending Bidders are advised to properly read the Sale Notice, terms & conditions of e-auction and User Manual on operational part of e-Auction and follow them strictly.
15. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider PSB Alliance Pvt. Ltd. Details of which are available on the e-Auction portal.



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16. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (on mobile no/email address given by them/ registered with the service provider).
17. If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.
18. For verification about the title document, property & inspection thereof, the intending bidders may contact Indian Bank, Branch ... **CHOUTUPPAL**
19. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property/ i.e.s other than mentioned above (if any). However, the intending bidders should make their own independent inquiries regarding the encumbrances and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues other than mentioned above (if any).

Place: CHOUTUPPAL
Date: 26.03.2026



(Authorised Officer)

