

1. To the best of knowledge and information of the State Bank of India (hereafter referred to as the Bank) there is no encumbrance on the Property, however, the bidder(s), in order to protect his/her/their individual interest is/are advised to verify the asset, conduct due diligence at his/her/their own costs in respect of the asset, as well as, ascertain the known and unknown liabilities, encumbrances and any other dues from the concerned authorities or stakeholder/claimant to their satisfaction before submitting the Bid. Any bid made shall be deemed to have been submitted after due & proper inspection of the secured asset and hence bidder(s) shall not be entitled to make any requisition or raise any query/objection vis-a-vis Bank as to title or condition of the asset or any part thereof or any dues/taxes/levies irrespective as to whether disclosed or undisclosed.
2. The successful bidder shall forthwith pay 25% of the bid amount (inclusive of the EMD), within 1 (one) working day from the date of confirmation of sale in its favour. The balance amount of 75% shall be paid 15 (fifteen) days from the date of sale confirmation. In the event of any default in payment by the successful bidder/auction purchaser at any stage as aforesaid, the sale shall stand cancelled without further notice, and the entire amount deposited by successful bidder/auction purchaser shall stand forfeited to the secured creditor. The defaulting bidder/auction purchaser as well as Borrower shall have no claim, right, or interest whatsoever in respect of the said property or sale proceeds.
3. All statutory and non-statutory dues, taxes, rates, charges, levies, assessments, society maintenance charges, electricity charges, water charges, municipal dues, property tax, transfer charges, stamp duty, registration charges, GST (if applicable), TDS, and any other charges/dues whatsoever in respect of the said property, whether accrued, pending, current or future, shall be borne and paid exclusively by the successful bidder/purchaser and the same shall be over and above the bid amount/sale consideration. The authorized officer/ secured creditor shall not be responsible or liable for any such dues or charges.
4. Sale Confirmation will be subject to consent of mortgagor/borrower if auction does not fetch more than the reserve price as per provision of SARFAESI rule 9 (2).
5. In case of Sale of Immovable property, it is hereby clarified that the auction shall pertain strictly and exclusively to the immovable property only. All movable assets, fixtures, fittings, chattels, and any other detachable belongings, whether visible or otherwise found at the site, are expressly excluded from the scope of sale. Such immovable items shall be removed by the secured creditor and/or the borrower upon completion of sale. Prospective bidders are hereby informed that no right, title, or interest in any such movable items shall pass to the auction purchaser, and the same shall not be handed over as part of the auctioned property.
6. For detailed terms and conditions of the sale, please refer to Bank's website : <https://sbi.bank.in/web/sbi-in-the-news/auction-notices&the-e-auction-website> <https://baanknet.com/eauction-psb>.

Date : 07.04.2026 & Place : Vadodara

**Authorized Officer,
State Bank of India**