

Special Session on Evaluating IPO Readiness-Preparations & Expectations held

Rajasthan CM targets Sonia Gandhi, Ashok Gehlot for “launching sons”

Kolkata, Mar 30 (FN Representative)

Merchants' Chamber of Commerce & Industry organised a Special Session on 'Evaluating IPO Readiness - Preparations & Expectations' with Shri Bijay Murnuria, Director, Sumedha Fiscal Services Limited, Shri Sanjay Banka, CFO, SENCO GOLD, Shri Sunil Singhi, Partner, V. Singhi and Associates and Shri Somenath Chatterjee, CEO & Founder, PKS Advisory TODAY (28 March 2026) at 2.00 pm at MCCI Conference Hall. Smt. Mamta Binani, Chairperson, Council on Legal & Corporate Governance, MCCI moderated the Session. Capital market experts have stressed on maintaining proper governance by companies after they have raised money from an Initial Public Offering (IPO) to fund expansion or debt retirement plans. Shri Bijay Murnuria, Director, Sumedha Fiscal Services Limited said that an IPO is a great event in the life of a company. It allows a company to transform into a corporate and the promoters to become the custodian rather than the owner. He said that raising money from an IPO is costlier than raising debt. Many IPOs which have offer for sale (OFS) benefit the promoters. A company also needs to follow corporate governance (CG) models after it has floated an IPO. Shri Sunil Singhi, Partner, V. Singhi and Associates said that in addition to due diligence, IPO is needed for expansion and growth. The financial statements should reflect the true position of the company. Companies need to comply with the SEBI



raise funds. A company can also come up with a follow-on offer. He said that promoters should keep a certain level of stake instead of diluting them continuously. Compliance has to be managed by promoters and related parties. Shri Sanjay Banka, CFO, SENCO GOLD said that success of an IPO depends on strong corporate governance and robust regulatory compliance. IPO also brings in transparency in the company. Selection of merchant bankers is important and should depend on the size of the IPO. He said that valuations should be left on the table. He said a pre-IPO creates benchmark for the valuations which is done by giving a discount on the actual value. A company wishing to float an IPO needs to be abreast with the financial numbers of the

competitors and also their strategies, he said. Smt. Mamta Binani, Chairperson, Council on Legal & Corporate Governance, MCCI said that an IPO allows a company to raise capital from the primary market. Besides large companies, small and medium enterprises (SMEs) can also raise funds from the IPO route. For the SMEs, both the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE) have separate platforms for listing their shares after the IPO.

Earlier, Shri Girdhari Lal Goenka, Chairman, Council on Capital Market, MCCI in his Welcome Address said that according to SEBI guidelines, a company would have to show a track record of profitability to attract investor attraction. Companies willing to get its shares listed in the stock exchanges will have to go for an Initial Public Offering (IPO) as per the guidelines of SEBI. For this purpose, companies will have to appoint merchant bankers who will give advice and help in filing the draft red herring prospectus (DRHP) with SEBI. After SEBI approves the DRHP, companies will then file the final prospectus and make a public announcement that it is coming out with an IPO to raise capital from the market. An IPO helps a company follow Corporate Governance norms like induction of independent directors on its board and also formulate CSR policies. Expectations include strict regulatory compliance as well as enhanced reporting standards and listing gains for the investors. The session ended with a hearty Vote of thanks proposed by Smt. Mamta Binani, Chairperson, Council on Legal & Corporate Governance, MCCI.

Jaipur, March 30 (FN Reporter)

Rajasthan Chief Minister Bhajanlal Sharma today launched a bitter personal verbal attack on Congress Supremo Sonia Gandhi and his predecessor Ashok Gehlot, saying “Both have repeatedly launched their sons, but result remains the same old story (Dhak Ke 3 Paat)”. Gehlot has been engaged in the escalating bitter war-of-words against the ruling BJP state leadership, including CM Sharma, on various contentious issues. On Sunday, while addressing denizens at a congregation in Jamwa Ramgarh town of Jaipur district, Sharma launched lethal verbal assault at the Congress duo. The CM said, “You (Gehlot) and Sonia Ji have constantly been making efforts again and again to launch your son and Rahul Ji respectively. How many attempts you have made even you (two) don’t know. However, it (result) remains the same old story ‘Dhak Ke 3

Paat.’” Sharma taunted sarcastically. “Did you interspect, what must have been the reasons, today you have been making comments and references about sons of big leaders, but, let me say, honourables, when you point one finger (at others), remember, four point back at you.” Sharma went on in satirical fluency. “I would like to go to an extent to say that you have shattered dreams of others (youths & partymen), even today you are doing that. Even today, if, someone (in party) speaks (differently), you take an exception,” he retorted. “Abhi Bhi inki Aapas Mein Ladaai Chal Rahi hei (the Congress leaders are still involved in infighting),” the Chief Minister said mockingly while addressing the audience. Sharma also made potshots at the senior Congress leader about his satirical series “IntezaarShastra Waitology” about ‘paper leaks’ and ‘corruption’ during the latter’s previous regime. The local Lok Sabha MP from Jaipur Rural Rao Rajendra Singh and several BJP leaders were also present.

Adani Green Energy brings solar, hybrid power projects online

Mumbai, Mar 30 (Reporter)

Adani Green Energy (AGEL) informed the stock exchange in a regulatory filing on Monday that its step-down subsidiary companies have commercially operationalised an aggregate of 951 MW power projects in Rajasthan and Gujarat. “Based on relevant clearances, it was decided at 9.58 pm on March 29, 2026, to commercially operationalise these plants and commence power generation from March 30, 2026,” the company stated in its regulatory filing. According to the company statement, 251 MW has been operationalised at Baiya, Rajasthan, while 700 MW has been added at Khavda, Gujarat. This also includes 926 MW of solar projects and 25 MW of hybrid power projects. Among solar power capacity, Adani Hybrid Energy Jaisalmer Five has added 50 MW, Adani Green Energy Twenty Four has added 100 MW, Adani Green Energy Twenty Five C has operationalised 225 MW, and Adani Green Energy Twenty Six A has added 300 MW, while Adani Solar Energy Barmer One has added 251 MW. Adani Solar

Energy Jodhpur Six has operationalised a 25 MW hybrid capacity, according to the company statement. With the commissioning of these plants, AGEL’s total operational renewable generation capacity has increased to 18,933.3 MW. Adani Green Energy is developing the world’s largest renewable energy plant of 30 GW on the barren wasteland at Khavda in Kutch, Gujarat. Built across 538 square kilometres, it is five times the size of Paris and will be visible even from space. Once complete, it will be the planet’s largest power plant across all energy sources, according to the company statement. AGEL plans to expand its renewable energy portfolio to 50 GW by 2030 through a combination of solar, wind, hybrid, and pumped storage projects with a planned investment of around \$21 billion. The company has already secured more than 5 GW of pumped storage project sites. The company is also increasing its focus on commercial and industrial (C&I) and merchant segments. The expansion is supported by a USD 3.4 billion revolving construction facility, the statement mentioned.

Prologis commences 1.1 mn sqft Logistics Park in North Chennai

Chennai, Mar 30 (Agency)

Prologis today announced that it has commenced construction of Prologis Park Redhills CPRR, a Grade A industrial and logistics park with total development potential of 1.1 mn sqft in North Chennai. The project is being developed on 51 acres acquired along the Chennai Peripheral Ring Road (CPRR) corridor.



Redhills marks Prologis’ third location in Tamil Nadu, alongside projects in Hosur and Sriperumbudur. Together, these developments represent a Rs 3,300 crore investment and span approximately 6.5 mn sqft across some of the state’s key industrial and manufacturing corridors. The first phase of Prologis Park Redhills CPRR comprises two buildings totalling about 412,000 sqft. The construction is expected to be completed in the third quarter of 2027. “This construction start at Redhills speaks to the long-term opportunity we see in North Chennai as a logistics and industrial corridor,” Vineet Sekhsaria, Head of India, said. “With the CPRR taking shape, this location will be increasingly important for regional distribution. Our site sits

directly along the corridor, allowing us to support customers more efficiently while contributing to local jobs and economic growth in Tamil Nadu”, he said. Located along the CPRR, the project sits on the 52-km northern section of the 133-km corridor connecting Chennai’s key highways, ports, and industrial zones. Once completed, the CPRR is expected to strengthen connectivity to Ennore and Kattupalli ports and improve access to the Chennai-Kolkata highway. At full build-out, Redhills will deliver approximately 1.1 mn sqft of modern Grade A warehousing and industrial space. Designed for large format logistics and manufacturing occupiers, the facilities will incorporate 34-m wide truck courts, 12-m clear heights, and robust power infrastructure to support high-throughput operations. It is structured as a professionally managed, integrated campus designed to accommodate both standardised warehouse space and build-to-suit facilities, giving occupiers flexibility in layout and scale. “We are seeing growing interest from port-linked manufacturers and third party logistics operators that require larger facilities, stronger yard planning and resilient power infrastructure,” Sekhsaria said, adding, “With direct connectivity to the CPRR and access to Ennore and Kattupalli ports, Redhills is positioned to support customers’ high-volume operations. Our focus is on delivering quality Grade A industrial infrastructure - defined by specification, layout, and execution, not simply by label.”

भारतीय स्टेट बैंक
State Bank of India

State Bank of India: BHIWADI Branch
Email ID: sbi.07052@sbi.co.in

(RULE - 8 (1) POSSESSION NOTICE (For immovable property))

Whereas, The undersigned being the Authorised Officer of the State Bank of India under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 04.07.2025 calling upon the Borrower Shri Subhash Chand to repay the amount mentioned in the notice being Rs. 823475/- and interest from 04.07.2025 (Rupees Eight Lacs Twenty Three Thousand Four Hundred Seventy Five Only) within 60 days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower/Guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said rules on this 25th day of March of the year 2026.

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

The Borrower/Guarantor in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the State Bank of India for an amount of Rs. 823475/- and further interest from 04.07.2025, costs, etc. thereon.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Property owned by: Sh. Subhash Chand S/o Sh. Mahavi Prasad Sharma.

All that part and parcel of the property consisting of Plot at Mohalla Brahmano ka, Vill-Langadbas, City or Town Langadbas within the registration sub-district Kishangarh and district Alwar. Admeasuring 211.83 Sq Yard. Bounded:- On the North by- House of Jaiprakash Yadav. On the South by- Common Road. On the East by- House of Ram Prasad. On the West by- Common Road.

Date: 25.03.2026 Place: Alwar (Authorised Officer)

भारतीय स्टेट बैंक
State Bank of India

State Bank of India: KOTPUTLI Branch
Email ID: sbi.11392@sbi.co.in

(RULE - 8 (1) POSSESSION NOTICE (For immovable property))

Whereas, The undersigned being the Authorised Officer of the State Bank of India under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 27.06.2025 calling upon the Borrower Shri Dataram Gurjar to repay the amount mentioned in the notice being Rs. 253390.00 and interest from 27.06.2025 (Rupees Two Lacs Fifty Three Thousand Three Hundred Ninety Only) within 60 days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower/Guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said rules on this 25th day of March of the year 2026.

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

The Borrower/Guarantor in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the State Bank of India for an amount of Rs. 253390.00 and further interest from 27.06.2025, costs, etc. thereon.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Property owned by: Sh. Dataram Gurjar S/o Sh. Hanuman Gurjar.

All that part and parcel of the property consisting of Plot at Village Turana, Gram Panchayat Nayabas, within the registration sub-district Bansur and district Alwar. Admeasuring 1435 Sq Yd. Bounded:- On the North by- House of Hanuman S/o Bhura Gurjar. On the South by- House of Umrao s/o Bhura Gurjar. On the East by- Common Road. On the West by- Land of Dataram Gurjar.

Date: 25.03.2026 Place: Alwar (Authorised Officer)

बैंक ऑफ बड़ोदा
Bank of Baroda

Branch- Kapasan Distt.- Chittorgarh (Raj.)

APPENDIX IV [Rule 8(1)] POSSESSION NOTICE (For Immovable Property)

Whereas the Authorised Officer of the Bank of Baroda under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 22.12.2025 calling upon the (Borrower) Sh. Vishnu Lohar S/o Sh. Narayan Lal Lohar (Guarantor) Sh. Radeyshyam Lohar S/o Sh. Chand Mal Lohar to repay the amount mentioned in the notice being Term Loan Rs. 8,33,798.00/- as on 21.12.2025 and further interest and other expenses within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, the notice is hereby given to the borrowers and public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under sub section (4) of section 13 of act read with rule 8 of the Security Interest (Enforcement) Rule 2002 on this 25th day of March of the year 2026.

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Bank of Baroda, for an amount of Rs. 8,33,798.00 as on 21.12.2025 and further interest and other expenses thereof. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

All that part and parcel of the property situated at Residential House Village Balarada, Tehsil Kapasan, Chittorgarh, Distt. Chittorgarh, admeasuring 755.60 Sq.ft. Registration within Sub-District Kapasan and District Chittorgarh (Raj.) in the name of Sh. Vishnu Lohar S/o Sh. Narayan Lal Lohar Bounded by: East- Aam Rasta, West- House of Prakash Chandra Lohar, North- Aam Rasta, South- House of Onkar Das Vaishnav.

Date: 25.03.2026 Place: Kapasan (Chittorgarh) Authorised Officer, Bank of Baroda

केनरा बैंक Canara Bank

E-AUCTION NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions, through M/s. PSB Alliance through the website <https://baanet.com/>

S. No.	Name and Address of the Secured Creditor & Address in which the tender document to be submitted	Name and Address of the Borrower	Total Liabilities	Details of Property/ies	Reserve Price & EMD Last Date and Time of Depositing EMD Amount	EMD Deposit Details	Date & Time of E-Auction
1.	Canara Bank, Branch- Pratapgarh 2 Near Ganpati Mandir, Gopalnagar, Pratapgarh (312605) Rajasthan	Mrs. Mamta Vairagi (Borrower) and Mr. Sanjay Kumar Vairagi (Co-Borrower) Residing at- H-4, Goutam Nagar, Ward No. 19, Pratapgarh (312605) Rajasthan	Rs 27,09,152.86 (Rupees Twenty Seven Lakhs Nine Thousand One Hundred Fifty Two and Eighty Six Paise Only as on 12.01.2026 plus further interest and other expenses minus recovery	Residential Property situated at Plot No. C-03, comprised in Survey Nos. 352 and 354, admeasuring 40 feet x 20 feet (total area 800 square feet), located at Rudra Vihar Colony, Arnod Road, PRATAPGARH District, Rajasthan, and bounded as under- East- Colony Road 30 feet, West- Plot No. C-16, North- Plot No. C-04, South- Plot No. C-02; CERSAI ID-40084876002	Rs. 17,20,000/- or on or before 02.05.2026	The intending bidders shall deposit Earnest Money Deposit (EMD) being 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET), portal directly or by generating the Chalan thereon to deposit the EMD through RTGS/ NEFT in the account details as mentioned in the said challan."	04.05.2026 Time: 11:00 AM to 01:00 PM

Other Terms & Conditions: 1. The property will be sold through e-auction on the following terms and conditions, through M/s PSB Alliance (eBkay) through the website in "as is where is and as is what is and whatever there is" basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank. 2. The asset will not be sold below the Reserve Price. 3. Auction/bidding shall be only by "Online Electronic Bidding" through the website <https://baanet.com>. 4. The contact details of the service provider M/s PSB Alliance (eBkay) (<https://baanet.com/>) on Helpdesk No. 891220220 and e-mail ID: support.baanet@psballiance.com. 5. The property can be inspected with prior appointment on or before 02.05.2026 between 10.00 AM to 05.00 PM on any working day. 6. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance 75% within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited. 7. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. 8. For further details contact respective branches & service provider on their number & email id. 9. For Sale proceeds above Rs. 50 Lacs (Rupees Fifty Lacs), TDS shall be payable at the rate 1% of the sale amount, which shall be payable separately by the successful buyer. 10. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof. 11. In case, no bid is received during the scheduled e-auction for the afore mentioned properties, the Bank shall at its discretion may sale the properties through private treaty as per the provisions of the SARFAESI Act and no further notice shall be issued by the Bank for the same. 12. a. For further details Gaurav Kant Ankur Goyal (Name of Nodal Officer) & its team CO/RO/RB, Ph. No. 919620936584/8698088775) may be contacted during office hours on any working day. The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220/9892219848/8160250051, Email: support.baanet@psballiance.com). This publication of e-auction notice is made for the general public to participate in e-auction and is also an advance notice to the Borrowers/Partners/Guarantors/Mortgagors/Directors pertaining to the above mentioned accounts in terms of the stipulated provision of the SARFAESI Act. "

Date: 27.03.2026 Place: Pratapgarh

AUTHORISED OFFICER, CANARA BANK