

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM	
Ref : ARM SN Mr. NOUFAL 2025-26	Date : 06.04.2026
To	
1. SRI.NOUFAL, S/O Mr.KUNJUMHAMMED, PB NO 345538, RIYADH 11381 RIYADH, UAE Also residing at : SRI. NOUFAL, S/O Mr.KUNJUMHAMMED, VALIYAKATH HOUSE, CHANDAPADI PONNANI, MALAPPURAM - 679577 Also residing at : SRI. NOUFAL, S/O Mr.KUNJUMHAMMED, VALIYAKATH HOUSE, 2/246/A, KADANGODE, KADANGODE P.O THRISSUR 680584	2.SMT. BALKEES A M, W/o Mr.NOUFAL V, VALIYAKATH HOUSE, CHANDAPADI PONNANI, MALAPPURAM- 679577 Also residing at, SMT. BALKEES A M, W/o Mr.NOUFAL V, VALIYAKATH HOUSE, 2/246/A, KADANGODE, KADANGODE P.O THRISSUR 680584

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

Internal

ए आर एम शाखा /ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **28.04.2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of ₹ **41,67,827.32/-** (Rupees. Forty One Lakhs Sixty Seven Thousand Eight Hundred and Twenty Seven and Paise Thirty Two only) due as on 31/08/2025 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from the **1. Borrower: Sri. Noufal, S/O Mr. Kunjumammed, 2. CO-Borrower: SMT. Balkees A M, W/o Mr. Noufal V.**

The Reserve Price : Rs. 27,00,000/- (Rupees Twenty Seven Lakhs Only)

The Earnest Money Deposit: Rs. 2,70,000/- (Rupees Two Lakhs and Seventy Thousand Only)

(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

Last Date for deposit of Earnest Money Deposit - On **28.04.2026** before 10:00 AM.

Details of Property:

(Property in the name of Mr. Noufal and Mrs. Balkees A M as per document No. 683/2021 of Erumapetty SRO.)

All that part and parcel of land comprising an extent of 4.67 ares together with a residential building and all improvements thereon (with right to use 4 meter private road in North boundary of the property for motor transport, electric, phone, cable, water connections etc) situated at Sy No 128/PT 6, in Kadangode village, Kunnankulam Taluk, Thrissur District

Boundaries as per Sale Deed no 683/2021;

North : 4 Meter Private Road.

South : Property of Kunduparambil Abdul Salim .

East : Panchayath Road.

West : Property of Mujeeb Rehman and Aysha Mujeeb Rehman.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com/>

Date : 06.04.2026

Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

Internal

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- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details before **28.04.2026, 10:00 AM**, to Canara Bank, Asset Recovery Management Branch, Ernakulam by hand or by email.
 - i. Details of payment in e-wallet & Bidder's A/c details.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name. Contact No. Address, E Mail Id.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000 (Rupees Fifty Thousand Only)**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor which shall be deposited through RTGS/NEFT/ Fund transfer to credit of account of Canara Bank, ARM Branch Ernakulam, 209272434 IFSC Code: CNRB0002875. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l. For sale proceeds of Rs.50 Lakhs (Rupees Fifty Lakhs) and above, TDS shall be payable at the rate 1 % of the Sale amount under Section 194 - IA, which shall be payable separately by the Successful buyer and submit the original receipt of TDS certificate to the Bank.
- m. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.
- p. The Sale Certificate shall be issued in the same name in which the bid is submitted.
- q. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.

Internal

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