

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM SN BLESSEN RET 2026-27-1

Date : 07-04-2026

To

- 1) M/s Blessen Cashews**
Vaduvodu Junction
Cheppara P O
Kottarakara Kollam - 691520
- 2) Mr. Babu P M**
S/o of Pappachan
Moozhiyil Puthen Veedu
Chepra P O Nedumoncavu Muri
Kottarakara Kollam-691520
- 3) Mrs. Susamma**
Moozhiyil Puthen Veedu
Chepra P O Nedumoncavu Muri
Kottarakara Kollam-691520
- 4) Mr. Babu P M**
Legal heir representing late Mr. Pappachan
Moozhiyil Puthen Veedu
Chepra P O Nedumoncavu Muri
Kottarakara Kollam-691520

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the placed the assets for auction in earlier occasions. Now the undersigned once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

Internal

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**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **29/04/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **Rs. 4,29,89,738.39 (Rupees Four Crores Twenty Nine Lakhs Eighty Nine Thousand Seven Hundred Thirty Eight and paisa Thirty Nine Only)** due as on 02/02/2026 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from **M/s Blessen Cashews**

The Reserve Price:

Rs.41,00,000/- (Rupees Forty One Lakhs Only)

The Earnest Money Deposit:

Rs.4,10,000/- (Rupees Four Lakhs Ten Thousand Only)

Last Date for deposit of Earnest Money Deposit - On or before **29/04/2026 by 10:00 AM.**

Details of Property:

Item 1 (Immovable property in the name of Sri Babu P M & Smt Susamma covered by doc: 2609/1996, 169/15, 2136/2007, 2860/2008)

All that part and parcel of 4.75 Ares of Land in re Sy no 434/15(old 171/1A-1) in Block 24 of Ummannoor Village, Kottarakara taluk, Kollam District in the name of Mr. Babu P M

Boundaries : **As per Location Sketch**

North : Property of Alex

South : Property of Babu PM

East : Property of Suresh

West: : Property of Balan Pillai

All that part and parcel of 8.09 Ares of Land in re Sy no 434/3/2 (old 171/1A-104)) in Block 24 of Ummannoor Village, Kottarakara Taluk, Kollam District in the name of Mr. Babu P M and Mrs. Susamma

Boundaries : **As per Location Sketch**

North : Property of Babu P M

South : Property of Rajamma and Reghu

East : Property of Vasantha

West: : Property of Babu P M

All that part and parcel of 4.05 Ares and 20.33 Ares in Re Sy no 434/3-4 (old 170/1A-73-104) and Re Sy no 434/3-1(old170/1A-104) of land in Block 24 of Ummannoor Village along with Residential building thereon located at Kottarakara Taluk, Kollam District in the name of Mr. Babu P M

Boundaries : **As per Location Sketch**

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**2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com**

North : Property of Balakrishna and Daniel
South : Road and property of Raju
East : Property of Susamma
West: : Property of Joykutty

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date : 07-04-2026
Place : Ernakulam

AUTHORISED OFFICER
CANARA BANK

Internal

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016 (Ph.No.0484 -
2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors : **1)M/s Blessen Cashews**
Vaduvodu Junction
Cheppara P O
Kottarakara Kollam - 691520

2)Mr. Babu P M
S/o of Pappachan
Moozhiyil Puthen Veedu
Chepra P O Nedumoncavu Muri
Kottarakara Kollam-691520

3)Mrs. Susamma
Moozhiyil Puthen Veedu
Chepra P O Nedumoncavu Muri
Kottarakara Kollam-691520

**5) Late Mr. Pappachan represented
by legal heir Sri Babu P M**
S/o Koruthu
Moozhiyil Puthen Veedu
Chepra P O Nedumoncavu Muri
Kottarakara Kollam-691520
3. Total liabilities as on 02/02/2026 : **Rs. 4,29,89,738.39 (Rupees Four Crores Twenty Nine Lakhs Eighty Nine Thousand Seven Hundred Thirty Eight and paise Thirty Nine Only)** Plus further interest thereon from **03.02.2026** along with suit expenses and other legal charges
4. (a) Mode of Auction : Online Auction (E-Auction)

(b) Details of Auction service provider : M/s PSB Alliance (Baanknet)
Help Desk Number : 8291220220
support.baanknet@psballiance.com

(c) Date & Time of Auction : 29/04/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
Mininum 1 incremental bid mandatory for Participating in Bid

Internal

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2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, **एरणाकुलम / Ernakulam - 682016**
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

- (d) Portal of E-Auction : <https://baanknet.com>
 5. Reserve Price : Item 1 Rs.41,00,000/- (Rupees Forty One Lakhs Only)

OTHER TERMS AND CONDITIONS

- a. The property will be sold in “as is where is, as is what is and whatever there is” basis including encumbrances, if any.
- b. Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorised Officer, on **17/04/2026** between 11:00 A.M. & 4:00 P.M.
- d. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (Baanknet)**, Help Desk Number : **8291220220**, Email id: support.baanknet@psballiance.com
- f. The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (Baanknet)**, Help Desk Number : **8291220220**, Email id: support.baanknet@psballiance.com
- g. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **well before 29/04/2026 upto 10:00 AM.**
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29/04/2026, 10:00 AM**, to Canara Bank, Asset Recovery Management Branch, Ernakulam by hand or by email.
 - i. Details of payment in e-wallet & Bidder's A/c details.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name. Contact No. Address, E Mail Id.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000 (Rupees Fifty Thousand Only)**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor which shall be deposited through RTGS/

Internal

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