

**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **28.04.2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **Rs.46,23,006.1 (Rupees Forty Four Lakhs Twenty Three Thousand Six and Paise One only)** due as on 30/09/2025 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from the **Borrowers/Guarantors: M/S. Reach Express Super Market (Represented by its Proprietor Mr. Bill Christin Mathew), 2) Mr. Bill Christin Mathew, 3) Mr. Mathewkutty Jose (Guarantor).**

The Reserve Price : Rs. 26,00,000/- (Rupees Twenty Six Lakhs Only)

The Earnest Money Deposit: Rs. 2,60,000/- (Rupees Two Lakhs and Sixty Thousand Only)

(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

Last Date for deposit of Earnest Money Deposit - Before 28.04.2026 by 10:00 AM.

Details of Property:

(Property owned by Mr. Mathewkutty Jose as per Doc No: 1823/1995 of Puthupally SRO)

All that part and parcel of the immovable property comprising to an extent of 4.05 Ares of land comprised in Re-Sy No 239/13-1 of Panachikad Village along with a residential building and further improvements thereon, Kotayam Taluk, Kottayam District .

Boundaries as per location sketch no 3089/20:

East : Property of Abraham E U, Ezhupallil.

South :Property of Shivan.

West: : Property of Jojan Thomas Chemmarrikadu.

North : Panchayath Road.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com/>

Date : 06.04.2026

Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

Internal

ए आर एम शाखा /ARM Branch

**2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com**

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016 (Ph.No.0484 - 2353072 / 2353071)

2. Name and Address of the Borrowers and Guarantors :
 1. M/s Reach Express Supermarket
Represented by its Proprietor,
Mr. Bill Christin Mathew
S/o Mr. Mathewkutty Jose
3 314 F Kdithara Complex
S Puram PO Kurichy
Kottayam- 686532.
 2. Mr. Bill Christin Mathew
S/o Mr. Mathewkutty Jose
Emparayil House
Velluthuruthy
Kuzhimattom Paaxhikkad
PO Kottayam- 686533.
 3. Mr. Mathewkutty Jose (Guarantor)
S/o Mr. Mathewkutty Joseph
Emparayil House
Velluthuruthy
Kuzhimattom Paaxhikkad
PO Kottayam- 686533.

- 1) Total liabilities as on 30/09/2025 : Rs.46,23,006.1 (Rupees Forty Forty Six Lakhs Twenty Three Thousand Six and Paise One only) Plus further interest thereon from 30/09/2025 along with suit expenses and other legal charges

- 2) (a) Mode of Auction : Online Auction (E-Auction)
- (b) Details of Auction service provider : M/s PSB Alliance (Baanknet)
Help Desk Number : 8291220220
support.BAANKNET@psballiance.com
- (c) Date & Time of Auction : 28.04.2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Portal of E-Auction : <https://baanknet.com>

- 3) Reserve Price : The Reserve Price : Rs. 26,00,000/- (Rupees Twenty Six Lakhs Only) (Only the bids with minimum 1 incremental offer above reserve price will be accepted)

Internal

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