

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM SN CLASSIC RET 2026-27-1

Date : 07-04-2026

To

- 1) M/s CLASSIC CASHEWS**
Sangappura Junction Kattilkadav P O
Karunagapally Kollam - 690544
- 2) Mr. Salim M S/o Muhammed Kunju**
Nishana manzil, K S Puram P O
Karunagapally, Kollam 690544
- 3) Mrs. Ajitha Beevi W/o Mr Salim M**
Nishana manzil, K S Puram P O
Karunagapally, Kollam 690544

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the placed the assets for auction in earlier occasions. Now the undersigned once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

Internal

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ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **29/04/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **Rs. 11,34,77,287.50 (Rupees Eleven Crores Thirty Four lakhs Seventy Seven Thousand Two Hundred and Eighty Seven and paisa Fifty Only)** due as on 11/01/2026 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from **M/s Classic Cashews**

The Reserve Price:

Item 1 **Rs.1,75,00,000/- (Rupees One Crore Seventy Five Lakhs Only)**

The Earnest Money Deposit:

Item 1 **Rs.17,50,000/- (Rupees Seventeen Lakhs Fifty Thousand Only)**

Last Date for deposit of Earnest Money Deposit - **On or before 29/04/2026 by 10:00 AM.**

Details of Property:

Item 1 (Immovable property in the name of Sri Salim Mohammed Kunj covered by doc:1415/2008)

All that part and parcel of land to the extent of 48.71 ares (8.13 ares in re sy no 507/14-2, 0.47 ares in Re sy no 510/2-2 and 1.67 Ares in re sy no507/17-5 in Block no 6 Adhinad Village, Karunagapally Taluk, Kollam District owned by Mr. Salim Muhammed kunj) (4.40 ares in re sy no 507/22, 1.73 ares in Re sy no 507/7-1, 5.75 ares in Re sy no 507/13. 0.25 ares in Re sy no 507/8-2, 0.96 ares in Re sy no 507/9-2, 5.13 ares in Re sy no507/12, 12.75 ares in Resy no 507/7/2-2 and 5.67 ares in Re sy no 507/12-2) (1.80 ares in re Sy no 507/15) in Block no 6 of Adhinad Village along with factory building there on located at Karunagapally Taluk, Kollam District in the name of Salim Mohammed Kunj.

Boundaries as per location Sketch

North : Property of Basheerkutty and Arjunan

South : Property of Basheerkutty, Divakaran, Binu and Bhaskaran

East : Road and property of Arjunan, Basheerkutty

West : Property of Bhaskaran, Ajitha Beevi, Vijayan and Road

All that part and parcel of land to the extend of 4.30 ares (0.71 ares in re sy no 507/8-1-1and 3.59 ares in Re sy no 507/9-1-1) in block no 6 of Adhinad Village, Karunagapally Taluk, Kollam District in the name of Mrs Ajitha Beevi.

Boundaries as per location Sketch

Internal

ए आर एम शाखा / ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016 (Ph.No.0484 -
2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors :
 - 1) M/s CLASSIC CASHEWS
Sangappura Junction Kattilkadav P O
Karunagapally Kollam - 690544
 - 2) Mr. Salim M S/o Muhammed Kunju
Nishana manzil, K S Puram P O
Karunagapally, Kollam 690544
 - 3) Mrs. Ajitha Beevi W/o Mr Salim M
Nishana manzil, K S Puram P O
Karunagapally, Kollam 690544
3. Total liabilities as on 11/01/2026 : Rs. 11,34,77,287.50 (Rupees Eleven Crores Thirty Four lakhs Seventy Seven Thousand Two Hundred and Eighty Seven and paisa Fifty Only) Plus further interest thereon from 12.01.2026 along with suit expenses and other legal charges
4. (a) Mode of Auction : Online Auction (E-Auction)
(b) Details of Auction service provider : M/s PSB Alliance (Baanknet)
Help Desk Number : 8291220220
support.baanknet@psballiance.com
(c) Date & Time of Auction : 29/04/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
Minimum 1 incremental bid mandatory for Participating in Bid
(d) Portal of E-Auction : <https://baanknet.com>
5. Reserve Price : Item 1 Rs.1,75,00,000/- (Rupees One Crore Seventy Five Lakhs Only)

Internal

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OTHER TERMS AND CONDITIONS

