

CANARA BANK  
COVERING LETTER TO SALE NOTICE

Ref No: 4684603000002/SALE/2025-26

Date: 08/04/2026

To,

1. MANAVAZHAGAN M (BORROWER)  
S/O MURUGAIYAN M  
889 AMBAL ROAD BHARATHI NAGAR  
PAPANADU THANJAVUR DT  
ORATHANADU – 614626.
2. BALAKRISHNAN T (GUARANTOR)  
S/O THANARAJ A  
4/35 KANAKKAN ST  
AAMBALAPATTU NORTH  
ORATHANADU – 614626.

MOB NO – 9786872555,9003760147.

Dear Madam/Sir,

Sub: Auction Sale Notice of Movable Properties.

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As you are aware, I on behalf of Canara Bank, **ORATHANADU**

branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in connection with outstanding dues payable by you to our **ORATHANADU Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, I am herewith sending the Sale Notice containing terms and conditions of the Sale.

Yours faithfully,

Authorized Officer,  
क्षेत्रीय कार्यालय Regional Office,  
थानजवूर, Thanjavur.

Authorized Officer, Canara Bank

ENCLOSURE - SALE NOTICE

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CANARA BANK  
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable property charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of **ORATHANADU** branch of the Canara Bank., will be sold "As is where is", "As is what is", and "Whatever there is" on **24/04/2026**, for recovery of **Rs. 13,00,918.10/- (Rupees Thirteen Lakhs Nine Hundred Eighteen And Paise Ten only)** and interest thereon due to the **ORATHANADU** branch of Canara Bank from Mr. **MANAVAZHAGAN M (Borrower)** The reserve price will be **Rs. 1,00,000/- (Rupees One Lakh Only)** and the earnest money deposit will be **Rs. 10,000/- (Rupees Ten Thousand Only)**. The Earnest Money Deposit shall be deposited on or before **22/04/2026 at 5.00 pm**.

Details and full description of the movable assets with known encumbrances, if any.

|                         |   |                                            |
|-------------------------|---|--------------------------------------------|
| Make/Type               | : | RENAULT INDIA PVT LTD / STATION WAGON      |
| Vehicle Registration No | : | TN49 BD4584                                |
| Engine No               | : | E014306                                    |
| Chassis No              | : | MEEJSRGW4F5001665                          |
| Model                   | : | RENAULT LODGY DCI RXZ JSRDF7 (WHITE COLOR) |
| Date of Registration    | : | 2015                                       |

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Branch Manager, **ORATHANADU** branch, Canara Bank, Ph. No. 94890 46134 during office hours on any working day.

Date: 08/04/2026  
Place: ORATHANADU

कृते केनरा बैंक  
For CANARA BANK

अधिकृत अधिकारी Authorised Officer,  
क्षेत्रीय कार्यालय Regional Office,  
तंजावूर Thanjavur.

Authorized Officer  
CANARA BANK

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**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08/04/2026**

1. Name and Address of the Secured Creditor : Canara Bank, ORATHANADU branch
2. Name and Address of the Borrower(s)/ Guarantor(s):
1. MANAVAZHAGAN M (BORROWER)  
S/O MURUGAIYAN M  
889 AMBAL ROAD BHARATHI NAGAR  
PAPANADU THANJAVUR DT  
ORATHANADU – 614626.
  2. BALAKRISHNAN T ( GUARANTOR)  
S/O THANARAJ A  
4/35 KANAKKAN ST  
AAMBALAPATTU NORTH  
ORATHANADU – 614626.
3. Total liabilities as on 08.10.2025: Rs 13,00,918.10/- (Rupees Thirteen Lakhs  
Nine Hundred Eighteen And Paisa Ten only)
4. (a) Mode of Auction: Online Electronic Bidding
- (b) Details of Auction service provider: M/S PSB Alliance (BAANKNET.COM)
- Email address -  
support.BAANKNET@psballiance.com
- (c) Date & Time of Auction: Contact No. 8291220220  
24/04/2026 and 11.00 Am to 01.00 Pm
- (d) Place of Auction: ONLINE
5. Reserve Price: Rs. 1,00,000/- (Rupees One Lakh Only)
- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website **www.baanknet.com**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
  - b) The movable assets can be inspected, with Prior Appointment with Authorized Officer/Manager, on **22/04/2026, 11.00 am**.
  - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
  - d) EMD amount of **10%** of the Reserve Price is to be deposited in E- Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly on or before **22/04/2026, 05.00 pm**.

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- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **22/04/2026, 05.00 pm**, to **Canara Bank, ORATHANADU Branch**, by hand or by email.
- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal [www.baanknet.com](http://www.baanknet.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S PSB Alliance (BAANKNET) Email address - support.BAANKNET@psballiance.com, Contact No. 8291220220.
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 1,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit **25%** of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- n) For Vehicles of the value exceeding Rs. 10 lakhs, Tax Collected at Source (TCS) at the rate of 1% exclusive of the sale proceeds be collected from the successful bidder and paid to the Income Tax Authorities as per the extant governing laws.
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

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- p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office, Thanjavur or ORATHANADU branch who, as a facilitating center, shall make necessary arrangements.
- r) For further details contact Regional Office Thanjavur (Ph.No 8220087527) e-mail id [recrothanjavur@canarabank.com](mailto:recrothanjavur@canarabank.com) , or Canara Bank, ORATHANADU Branch e-mail id [cb4684@canarabank.com](mailto:cb4684@canarabank.com) OR the service provider M/S PSB Alliance (BAANKNET) Email address - support.BAANKNET@psballiance.com, Contact No. 8291220220.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: THANJAVUR

Date: 08/04/2026

कृते केनरा बैंक  
For CANARA BANK  
अधिकृत अधिकारी Authorised Officer,  
क्षेत्रीय कार्यालय Regional Office,  
तेलुगु Thanjavur.  
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