

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref: ARM SN SVD PRASTAN 01/2026-27

Date: 01/04/2026

To

M/s Prastan Charitable Foundation, 1/369A, Kanjirassery, Chembanpady, Irunilamkode PO, Mullurkara Thrissur - 680583	Mr. Prasannakumaran K (Chairman, Guarantor & Mortgagor. S/o Padmanabhan Menon, Kannamkumarath House, Pudussery, Cheruthurthy PO, Thrissur - 679531
Mrs. Saritha R Nair (Trustee/ Director & Guarantor) W/o Prasannakumaran , Kannamkumarath House, Pudussery, Cheruthurthy PO, Thrissur - 679531	Mr. M G Jayakumar (Trustee/ Director & Guarantor) S/o Govindan Nair, Mettath House, Pilakkad Post, Thrissur - 680585
Mrs. Sajitha Jayakumar (Trustee/ Director and Guarantor) W/o M G Jayakumar, Mettath House, Post Thrissur - 680585	Mr. A P Kunjunni (Trustee/ Director and Guarantor) S/o Padmanabhan, Avassery House, Varavoor PO, Thrissur - 680585

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned is once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

Confidential

ए आर एम शाखा /ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

Item II

All that part and parcel of the immovable property having an extend of 21.93 Ares of land in Re. Sy. No 27/2 (Old Sy. No.679/P) and school building thereon in Mullurkkara village, Talappilly Taluk, Thrissur District with boundaries as below:

Boundaries

North : Panchayat Road, Sasi Parambu and Property of Babu
South : Self Parambu
East : Property of Pareed
West : Vazhy

Item III

All that part and parcel of the immovable property having an extend of 20.23 Ares of land in Re. Sy. No 27/2 (Old Sy. No.679/P) and school building thereon in Mullurkkara village, Talappilly Taluk, Thrissur District with boundaries as below:

Boundaries

North : Self Parambu
South : 3 mtr width Vazhy
East : Property of Gopalan
West : Property of Madhavan

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date: 01/04/2026
Place: Ernakulam

AUTHORISED OFFICER
CANARA BANK

Confidential

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

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| 1. Name and Address of the Secured Creditor | : Canara Bank, ARM Branch,
2 nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016
(Ph.No.0484 - 2353072 / 2353071) |
| 2. Name and Address of the Borrowers and Guarantors | : Ms Prastan
Represented by proprietor Mr. Prasannakumaran K
1/369 A
Kanjirassery, Mullurkkara
Thrissur - 680583

Mr. Prasannakumaran K
S/o Padmanabhan Menon,
Kannamkumarath House, Pudurssery,Cheruthurthy PO,
Thrissur - 679531

Smt.Saritha R Nair
W/o Padmanabhan Menon
Kannamkumarath House, Pudurssery,Cheruthurthy PO,
Thrissur - 679531 |
| 1) Total liabilities as on 28/07/2025 | : ₹ 83,66,428.00 (Rupees Eighty-Three Lakhs Sixty-Six Thousand Four Hundred and Twenty-Eight Only)
Plus further interest thereon from 29.07.2025 along with suit expenses, incidental charges and other legal charges. |
| 2) (a) Mode of Auction | : Online Auction (E-Auction) |
| (b) Details of Auction service provider | : M/s PSB Alliance (BAANKNET)
Help Desk Number : 8291220220
support.BAANKNET@psballiance.com |
| (c) Date & Time of Auction | : 22/04/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale) |
| (d) Portal of E-Auction | : https://baanknet.com |
| 3) Reserve Price | : Rs.94,00,000/- (Rupees Ninety-Four Lakhs Only)

(Only bids with minimum one incremental offer above reserve price will be accepted) |

